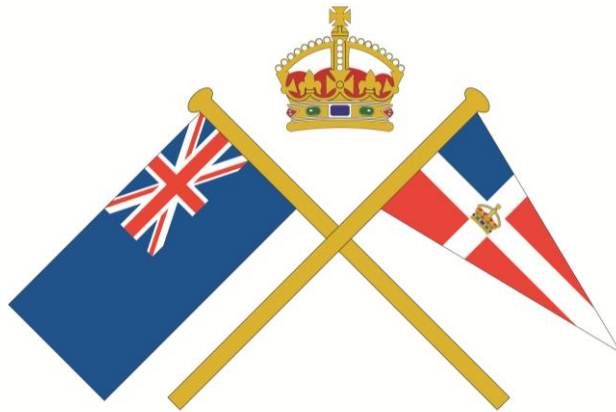




Royal Yacht Club of Victoria Incorporated



ANNUAL REPORT 2026



By Warrant

By the Commissioners for executing the Office of Lord High Admiral of the United Kingdom of Great Britain and Ireland etc.

Whereas we deem it expedient that the vessels belonging to the Royal Yacht Club of Victoria shall be permitted to wear the Blue Ensign of Her Majesty's Navy, with Crown on the Burgee only.

We do hereby by the power and authority vested in us, warrant and authorize the Blue Ensign of Her Majesty's Navy with a Crown on the Burgee to be worn on board the respective vessels of the Royal Yacht Club of Victoria accordingly.

Given under our hands and the Seal of the Office of Admiralty this Sixteenth day of August, 1886.

This Annual Report is for presentation at the Annual Meeting to be held on Saturday 19th September, 2026 at 10:00hrs

Office Bearers

ADMIRAL	His Majesty King Charles III
COMMODORE-IN-CHIEF THE GOVERNOR OF VICTORIA	Her Excellency the Honourable Margaret Gardner AC

GENERAL COMMITTEE	
COMMODORE	Dr. D. Purcell
VICE COMMODORE	Ms. C. Beaufort OAM
REAR COMMODORE SAILING	Mr. M. Fahey
REAR COMMODORE CLUB	Mr P. Garner
TREASURER	Mr W. Norman AM
SECRETARY	Ms. L. Petterd
ORDINARY MEMBERS	Messrs D. Barnett and A. Doull (resigned)

AUDITOR	Mr B. Jones - Registered Company Auditor
HONORARY SOLICITOR	Mr J. Boyle
HONORARY ARCHITECT	Mr C. Brown
GENERAL MANAGER	Mr R. Black

From The Commodore

Dear Members,

As my term as Commodore draws to a close, I want to reflect on a busy, sometimes testing, but ultimately progressive period for the Club. It has been a genuine privilege to serve as Commodore and to work alongside our General Committee, sub-committees, staff and so many dedicated Members and volunteers who share a deep commitment to Royals.

I would firstly like to thank and commend Members Sandy Doull and Lisa Stevens for their foundational leadership on tackling occupational health and safety matters, and especially Rear Commodore Club, Peter Garner, who reorganised the OH&S portfolio as a Property and Facilities subcommittee that worked closely with General Manager Richard Black to implement responses to flagged safety concerns at the Club, along with yard staff and a willing group of volunteers. A major theme of the year has been practical delivery of lease obligations and prioritised capital works while building governance and compliance structures to support long-term planning. However, these new capital expenditures bring associated depreciation costs that have made a strong negative financial impact on this year's accounts, which will be expanded upon by Treasurer, Warwick Norman.



Key achievements and status since the last Annual Report include:

- Boat travel lift and new finger piers: commissioned and returning a critical capability that increases our yard throughput and restores reliability of the turnaround times for Members' boat works.
- Bar renovation and kitchen upgrades: delivered on a tight program to modernise service counters, refrigeration and flooring to meet contemporary health standards and improve energy efficiency.
- Fire management equipment: procurement of a fire pump and supporting equipment is complete; operational readiness achieved in line with the OH&S timetable.
- Yard and mast shed cleanup, decking and amenity upgrades and accessibility works: continued completion of previous staged works (decking, dining room, OTB ramp). OTB/hardstand amenities remain a high priority given child-safety concerns.

The broader capital program remains substantial. The Club Property and Facilities overview (prepared July 2025) identifies a staged portfolio with an estimated total value of \$42M across multiple decades. Short-term priority items through 2027 were agreed upon and continue to require careful funding and scheduling attention. Short term objectives include OTB hardstand amenities as a priority for child-safety, together with upgrades to yard staff and contractor facilities; and addressing the identified asbestos risk in the storage lockers.

From The Commodore

The primary strategic consideration remains 1) the lease-mandated works to provide a new and larger marina and 2) growth in membership and diversification of revenue that will be necessary to support major works such as the marina replacement and seawall upgrades.

Financial position and funding outlook

- Operationally we continue to run a club that delivers significant community value while balancing the obligations of a long-term lease and major capital commitments.
- The annual infrastructure levy (applied across membership categories) has created a protected fund for capital projects; Member approval is required before funds are spent on major works.
- The Club's annual turnover remains in the order of millions, but the capital program will require escalation of membership numbers or external financing (grants, loans or philanthropic support) to meet lease sunset requirements, notably the projected multi-million dollar marina rebuild.

Strategic advocacy and our waterfront precinct

The actions reported last year against the ferries causing the main source of high energy wave and surge action have reduced, but not eliminated, damage to Members' boats and our marina and foreshore infrastructure that continues to degrade, albeit at a slower rate. We recognise that the residual problems link mostly to port activities, which are planned to significantly expand in the now-released Port of Melbourne 50-year strategic plan.

- We have worked with POWAG (Port of Williamstown Action Group) to commission concept work (3D visualisations) to help socialise a rock breakwater / wave attenuation proposal to protect the Williamstown historic maritime precinct and create numerous community focused benefits. This concept is intended to inform stakeholders including Hobsons Bay City Council, Parks Victoria and State/Federal agencies of the opportunities this could bring to Williamstown.
- Meetings with Port of Melbourne, Parks Victoria and state ministers (including input from The Hon. Melissa Horne MP and discussions with former premier Steve Bracks) have elicited support, but underscored the complexity of funding, governance and ownership for any large foreshore works. In the forthcoming election cycles, the Club will continue to pursue these conversations towards funding, emphasising the recreational, safety and industry training benefits a resilient maritime precinct could bring.
- Success with this will bring the objective of a new extended floating marina within a manageable funding envelope.

Governance, safeguarding and safety

The Club has taken an active programme of governance and safeguarding reform following the events of earlier this year and in response to Member concerns. Highlights include:

- Child Safeguarding & Young People Policy: the 2017 safety policy has been comprehensively rewritten and adopted to align with the Victorian Child Safe Standards and Australian Sailing guidance. This includes a zero-tolerance statement, clear definitions of prohibited conduct, reporting pathways (internal and to external agencies), and a defined review cycle.
- Recruitment & screening: strengthened requirements - National Police Checks for new employees, regular verification of Working With Children Check status for staff, and contractor arrangements being revised to require WWCC where appropriate.

From The Commodore

- Education & training: a mandatory, online safeguarding training portal is under development for staff, contractors and volunteers, and a tailored module for Junior Members so that reporting pathways and rights are clear.

Marina governance, licence framework and operational controls

To provide clarity and protect both Members and the Club, the Marina Hardstand and Yard Licence Agreement (draft April 2026) sets out modernised terms for berth and yard occupation. Key features include:

- clearer definitions of licence nature and non-proprietary occupation;
- robust insurance and safety obligations (including minimum public liability limits);
- stronger rules for contractor induction and hot works permits;
- clear fee, overdue and lien provisions (including rights to detain and deal with uncollected vessels in accordance with Victorian law);
- cruise absence arrangements, relocation rights and a disciplinary pathway for non-compliance.

The licence arrangement will allow the Club to better manage operational risk fairly and to underpin a sustainable marina business model.

Sailing, participation and youth development

Our mission to grow participation in sailing remains central:

- Competitively, Club sailors continued to perform strongly in major events, including ocean races, international and interclub regattas, and the Australian Wooden Boat Festival.
- Youth pathways: we have engaged with other clubs who have invested in youth keelboats (J70s for example at SYC) and have proposed a low cost start with the Club training vessel while pursuing grant opportunities to support acquisition of suitable dedicated youth pathway vessel(s) for squad development.
- Community outreach: the SailLAB STEM programme (Australian Sailing) offers an important school engagement pathway; RYCV supports participation and local delivery models that pair classroom learning with on-water experiences.
- Events and regattas: we remain committed to hosting high quality events (including national championships) and, with the support of our amazing volunteers, improving race management and facilities for visiting sailors.

Committee, sub-committees and capability building

- The General Committee has invested in skills audits and a talent pipeline to ensure appropriate succession and capability for complex projects. We are giving attention to gender balance and ensuring candidates bring practical site, finance and governance experience.
- New or refreshed sub-committees and advisory groups were proposed and activated during the year, notably:
 - a Marina Steering Committee to provide continuity and focus on marina replacement planning;
 - a Site & Infrastructure Advisory Group to retain long institutional knowledge and assist with project briefs and approvals.

From The Commodore

These arrangements help preserve continuity between changing GC compositions and provide a stronger platform for project delivery.

Risk, compliance and Member responsibilities

Members are asked to support the Club's obligations by:

- keeping insurances current and supplying renewal evidence when requested;
- supporting the Club's safety rules and induction requirements (yard inductions, hot works permits, shore-power tagging and electrical testing);
- complying with revised safeguarding and child safety protocols when engaged with junior activities;
- supporting reasonable licence conditions that protect the Club and its assets.

The Club will continue to apply a fair but firm approach in enforcement to protect Members and the long-term viability of the marina.

In closing

The General Committee continues work on the ongoing improvement program that is centred on growing sailing participation, pathways and enjoyment with priorities on many fronts framed by our lease obligations, safety and compliance while in a restrictive funding environment that requires fiscal discipline.

This year has been one of consolidation as well as delivery. We have completed important infrastructure, strengthened the Club's operational and safety framework, and begun to address longer-term strategic risks such as climate resilience and marina renewal. We have also renewed our commitment to running an inclusive, safe Club for people of all ages.

Thank you to everyone who has contributed to these outcomes: the General Committee, sub-committees, our staff, contractors and the many Members who give their time so generously. I am confident that the systems, facilities and culture we are building will sustain Royals and enable the next General Committee to take the Club forward with purpose.

With gratitude,

Damian Purcell
Commodore

From The General Manager

Dear Members,

I begin by thanking Members and staff for the warm welcome I received on arrival at Royal Yacht Club of Victoria. That goodwill has underpinned everything that has followed to date.

A substantial part of my first eight months has been spent strengthening the Club's governance and compliance foundations. We have prepared and implemented standards and processes that have provided protection and fairness across numerous departments within the Club's community and operations. One of the main priorities has been strengthening our focus and ability to meet and exceed our safety obligations. Whilst there is still a lot of work to do, we have made steady improvements and continue to build a constructive working relationship with the regulator. Operationally, we now have a clear picture of the financial position of the Club's individual departments that will enable us to build robust and sustainable Member services.



Looking forward, our administration priorities are straightforward. Returning the Club to profit is the first of them, supported by tighter departmental financial monitoring and by aligning both operational decision-making and capital investment with the Club's strategic goals. Alongside this, we will keep working to improve Member value and to deepen the Club's involvement in the surrounding community. Underpinning everything is careful planning for our long-term sustainability as we head towards our 175th anniversary.

None of this year's progress has been the work of one person. My thanks go to the Commodore and the General Committee for their support and counsel, to our members and volunteers for their support and to my hard-working team who deliver our member services every single day. Together, I look forward to a bright and prosperous year ahead.

Richard Black
General Manager

Sailing Committee

The 2025/26 season has been one of significant progress for sailing at Royals, with important reforms across race management, safety, interclub competition, major events and youth development, while delivering an exceptionally active sailing program.

On the water, we delivered eighty eight regular keelboat racing events and three major regattas, alongside nineteen days of OTB Club racing and regattas, supported by extensive junior coaching and development.

The 2025 Lipton Cup Regatta continued its strong resurgence, attracting fifty six competitors, up 27.5% on 2024, and delivering a clear surplus of \$18,500. Building on this success, General Committee supported our proposal for free entry in 2026, replacing entry revenue through increased sponsorship. Already \$15,000 is committed, with a further \$15,000 under consideration, compared with \$14,200 in 2025.

Importantly, our advocacy through the Club Captains Forum secured expansion of the 2026/27 Range Series, incorporating an additional day of performance racing and the new Passage Race Series into Saturday's Lipton Cup program, providing a significant platform for further growth.

Formal on-water race management was introduced for Sunday Pursuit Racing, replacing previous informal arrangements and ensuring compliance with Australian Sailing race management and safety requirements. We also introduced the Single-Handed Series and developed RYCV's Short-Handed Sailing Policy, establishing a formal framework for single and double-handed sailing. RMYS joined Summer Twilight Racing, increasing competition while reducing mixed fleets on northern Port Phillip.

Interclub competition strengthened through the Port Phillip North Yacht Clubs Championships, culminating in the inaugural Presentation Night at Royals, bringing together more than 60 competitors from our three clubs.

Looking forward, we have secured the Sydney 38 National Championships for January 2027 – the first National title for the class since 2019 and first in Victoria since 2014. This will be expanded to include Sydney 32 and Sydney 36 divisions, more than 20 visiting yachts are anticipated.

Our General Committee also committed funding to establish the RYCV Youth Squad, creating an important pathway for sailors graduating from International Cadets into competitive sports boat and keelboat racing without having to leave Royals to gain this experience.

These achievements reflect a substantial body of work over the past twelve months. My sincere thanks go to our Sailing and OTB Committees, race management teams, volunteers, staff and Members whose ongoing commitment makes sailing at Royals possible.

Matt Fahey
Rear Commodore Sailing



Sailing Committee

Club Results for 2025-26 Season

TROPHY	BOAT NAME	SKIPPER
SUN THEATRE TROPY	LAURELLE	RAY BORRETT
LIVINGSTON TROPHY	LAURELLE	RAY BORRETT
LIPTON CUP	CHUTZPAH (D1) PEGASUS (D2) OASIS SCRAG RACING (Super 40) SHADOW (Classic & Cruising)	BRUCE TAYLOR ANDREW LYNCH PAUL O'DRISCOLL TIM BLUNT
CHALLENGE 12 TROPHY	MAGGIE ISLAND BREWERY	C.BLACK/G.GOURLEY/J.PERMEZEL
DIVISION 1 AGGREGATE TUI HALL MEMORIAL TROPHY	VERTIGO	TIM OLDIN
VICE COMMODORE'S TROPHY AMS DIV 1 SEASON AGGREGATE	MAGGIE ISLAND BREWERY	C.BLACK/G.GOURLEY/J.PERMEZEL
DIVISION 2 AGGREGATE	LAURELLE	RAY BORRETT
REAR COMMODORE'S TROPHY AMS DIV 2 SEASON AGGREGATE	LAURELLE	RAY BORRETT
THE JEFFREY GRAY MEMORIAL TROPHY	YOUNG LION	DUNCAN RAE
McCUTCHEON CUP	STEALTH	JOHN HANDLEY
E O DIGBY TROPHY	PRIVATE EQUITY	TIM CAMPBELL
LORD BRASSEY TROPHY	YOUNG LION	DUNCAN RAE
LORD FORSTER TROPHY	YOUNG LION	DUNCAN RAE
COMMODORE IN CHIEF'S TROPHY	MAGGIE ISLAND BREWERY	C.BLACK/G.GOURLEY/J.PERMEZEL
COMMODORES TROPHY	STEALTH	JOHN HANDLEY
ELWOOD HUON TROPHY	BUNYIP DREAMING	MICHAEL REHFISCH
PALLISER TROPHY	LAURELLE	RAY BORRETT
HAROLD WARD TROPHY	MAGGIE ISLAND BREWERY	C.BLACK/G.GOURLEY/J.PERMEZEL
AWINYA CUP	QUIXOTIC	ANDREW MIDDLETON
GEOFFREY EVANS TROPHY	ADRENALIN	PETER LITTLE
PHOENIX TROPHY	FASTER FORWARD	MATT FAHEY
PHOENIX TROPHY WOODEN SPOON	AFFRAYED KNOT	KARL HOWETT
BLACK BOTTLE TROPHY	HANINI	DAN KENNEDY
SONIA TROPHY	CHUTZPAH- Start Line 1 MERCEDES IV - Start Line 2	BRUCE TAYLOR JOHN MILES
TRIPLE AND ONIONS SERIES	50/50	JOHN GAUSDEN
STEAK & MUSHROOMS TROPHY	ANA	ZRINKO LEVAR
BILL HALES TROPHY	MATADOR	MURRAY McCUTCHEON
ANDREW BELL TROPHY	IKON	BRUCE McCRAKEN
ESSENDON CUP	GRAVITAS	PAUL LARCHER
ESSENDON SERIES AMS WINNER	YOUNG LION	DUNCAN RAE
LAURA GLORIA TROPHY	YOLLA	PATRICK CLARKE
RIVERS CUP	50/50	JOHN GAUSDEN

Property and Facilities

The past year has highlighted what are and what will be two defining characteristics of our Club: the commitment of our volunteers and the importance of planning for the future.

The year commenced with the commissioning of our new travel lift and reconstructed jetty fingers. Combined, these are a significant infrastructure project that represents valuable long-term assets for the Club. Since their completion, our focus has shifted to improving the amenity of the yard and surrounding facilities, while also taking the first steps towards addressing one of the most significant infrastructure challenges in RYCV's history.

Yard Improvement Program

A dedicated group of enthusiastic volunteers has made excellent progress through our Yard Improvement Program. Across two Mini Working Bees, Members tackled a range of housekeeping projects, including the clean-up and reorganisation of the mast shed, improvements to the front car park, and general tidying of the hardstand areas.

These improvements are a direct result of Members generously giving up their weekends to help. Their efforts have made a noticeable difference to both the appearance and functionality of our facilities.

Maintaining these improvements is a responsibility we all share. Whether you're working on a mast, using the workshop area, or carrying out maintenance in the yard, please take a few extra minutes to clean up after yourself. A tidy club is a safer, more efficient and more enjoyable place for everyone.

Planning for Our Marina's Future

Our marina has served the Club well since its completion in 1978. The marina is showing signs of wear and tear from many years and is now approaching the end of its serviceable life.

Under our lease with Parks Victoria, the Club is required to replace the existing marina, including providing appropriate wave attenuation, by 2035. While we do not yet have a definitive solution or the funding required to deliver such a project, we are taking the necessary first steps towards meeting this obligation.

To begin this process, the General Committee established the Marina Improvement Steering Committee (MISC). The committee brings together Members with a broad range of technical, financial and operational experience to investigate viable options for wave attenuation, replacement marina design and potential funding pathways.

Wave attenuation remains one of our greatest challenges, particularly given the increasing size of commercial shipping, tug traffic and the ongoing impact of fast ferries operating in Port Phillip. The committee will continue its investigations, provide regular updates to the General Committee, and report to Members as the project develops.



Property and Facilities

Volunteers Make the Difference

Volunteers are the lifeblood of Royals, and much of what we enjoy around the Club today exists because of the vision, hard work and generosity of those who have gone before us.

While this year's Yard Improvement Program has focused largely on housekeeping rather than major capital works, it reflects the same spirit of service that has delivered so many important improvements throughout the Club's history. Small improvements, consistently made by committed volunteers, have a lasting impact on how our facilities look, function and are enjoyed by Members.

With the major investment in the new travel lift and jetty fingers now behind us, and the Club operating within a constrained financial environment, our focus has necessarily shifted towards maintaining and improving the assets we already have. Good housekeeping, careful maintenance and volunteer effort are enabling us to achieve meaningful improvements with limited resources.

To everyone who has volunteered their time this year, whether at a Working Bee, on a committee or quietly behind the scenes, thank you. Your contribution makes a genuine difference.

Finally, I encourage every Member to lend a hand when the next opportunity arises. You'll enjoy the satisfaction of working alongside fellow Members to improve the Club.

Together, we will continue to build a stronger, safer and more sustainable future for RYCV.

Peter Garner

Rear Commodore Club

House and Social

While we are a sailing club, we are also a community, and spending time together off the water is an important part of who we are. It has been a wonderful 12 months of social events at the Club, with many events selling out. It is a real privilege to work with a team of people who are creative, passionate and committed to creating fantastic experiences for our Members. We are also very fortunate to have such a talented chef, who continues to surprise and delight us with interesting and varied menus.

Melbourne Cup Day was a particularly busy day, with an exceptional Fashions on the Field bringing plenty of colour and energy to the Club.

Our International Women's Day event was another standout, selling out and featuring an engaging panel discussion on women's health. We were especially proud to have our own exceptional Dr Prue Standen as part of the panel.



We also enjoyed a trivia night hosted by the Johnstons and their team, and our winter talks and dinners provided a welcome warm-up during the colder months. We have more talks to come and are incredibly grateful to all our speakers for sharing their knowledge and experiences with us.

The Royal Readers Book Club has now become a regular fixture on the Club calendar, with two book clubs running each month, as well as a third privately organised group that makes use of the Club and its offerings.

On September 18, we will also welcome back the 21 Club luncheon, an event celebrating Members who have been part of the Club for 21 years or more. COVID seemed to put this wonderful tradition into hiatus, so it is fantastic to see it back on the calendar and to have the opportunity to celebrate some of our long-standing Members.

I would like to extend a massive thank you to the committee - Jackie Mitchell, Julie Webb, Rene Johnson-Sneddon, Melissa Fahey, Sabina Staedler (resigned during the year) and Simone Kienc - for all their hard work, enthusiasm and contribution throughout the year.

We are always open to feedback and new ideas, so please feel free to email me or give me a call. We are looking forward to plenty more fun, friendship and great times together at the Club in the year ahead.

Cath Beaufort OAM
Vice Commodore
Chair, House and Social Committee

Off The Beach (OTB)

Off the Beach Committee

Claire Fazakerley	Chris Loftus	Siobhain Murphy	Cat Coyle
Rachel Canaway	Jacque Pace	Jacinta Brenan	

Thanks to the dedication of our parent volunteers, our committed coaches and the support of our Members, the junior and Cadet fleet continued to go from strength to strength during 2025-26.

At the time of writing, five of our Cadet sailors have just finished competing in the Promotional Fleet at 2026 International Cadet World Championships, held in Lake Garda, Italy. Congratulations to all of our sailors for a great regatta, and in particular, to Poppy (and her RGYC skipper Tilly) for winning the Promotional Fleet championship. Competing in large international regattas challenges the sailors to grow both on and off the water and inspires the whole fleet by showing what is possible in the sport. We are proud of the way Poppy, Leo, Manon, Jarvis and Louis have represented our Club on the world stage.

With our Cadet fleet growing to ten boats this year, we were lucky to have Leo Church join our coaching team this year, working alongside Lulu Di Sciascio. Lulu and Leo's energy and commitment, and their balance of performance focus and genuine care, help make sure every sailor feels supported and capable, whether they are at the front or the back of the fleet.

The Off the Beach program couldn't run without our dedicated team of parent volunteers who help keep everything running on water, on shore and behind the scenes. This year our volunteer team was kept busy - in addition to our regular Sunday racing program and the Lipton Cup Regatta, we supported the Friday Twilight interclub dinghy racing series, successfully hosted the 2025-26 Cadet State Championships and co-hosted the Cadet/Optimist course at Sail Melbourne along with RMYS.

Our OTB fundraising program helps to contribute towards the practical costs that keep our junior program running, including Club boat repairs and maintenance, clubhouse upkeep, equipment, uniforms and support towards the costs of competing at national and international regattas. By helping to keep costs manageable, fundraising strengthens our ability to welcome new families to the Club and support ongoing participation, building confident sailors and a lasting connection to sailing and our Club.

This year, we stepped up our fundraising program. In addition to our popular fortnightly Last One Standing draw, we held a Bunnings BBQ fundraiser and an Italian-themed Twilight Dinner (inspired by the venue for the 2026 International Cadet Worlds) and raffle. Delicious food, balmy weather and great company made our Twilight Dinner a particular success. A huge thank you to Siobhain Loftus and Cat Coyle for organising the Twilight Dinner and raffle, Paul Lloyd for leading the BBQ fundraiser, the OTB kids for selling Last One Standing Tickets - and our Club Members and their guests who have supported our junior sailors by buying tickets and participating in our fundraising events.

During the season, Clare Beaumont and Kristene Lay both stepped down from the OTB Committee, and I'd like to thank them both for their contribution as well as welcome Jacinta Brenan to the committee.

International Cadet 2025-26 Australian Championship

Eight RYCV boats made the trip to Royal Geelong Yacht Club to compete 64th International Cadet Australian Championships. It was great to see our new skippers and crews stepping up, including Bella, Ingrid, Eva, Zara, Evie, and Oscar (all competing in their first ever Nationals) and our three first-time helms Poppy, Ellie and Matthew.

Off The Beach (OTB)

Challenging conditions delivered mixed results across the fleet, with multiple capsizes and both Manta Ray and Stealth unfortunately losing their forestays, but there were plenty of positives to take away. MANTA RAY was the best placed RYCV boat in 14th place overall, while Bullant improved across the regatta to take out the performance handicap trophy.

One Design

Place	Sail	Boat	Skipper	Crew
14	10049	MANTA RAY	Leo Loftus	Manon Lay
17	9917	CREATURE OF HABIT	Mairin Lloyd	Evie Iberg
23	10048	AUSTRALIA 6	Matthew Cross	Oscar Pratt
24	9931	JONATHAN L	Jarvis Coyle	Louis Ridgeway
25	9779	SNIPER	Ellie Fazakerley	Ingrid Staedler
33	9915	MOCKINGJAY	Ellie Lloyd	Zara Osborne
35	9617	BULLANT	Holly Severino	Arabella Brenan
39	9621	STEALTH	Poppy Loftus	Eva McNally

Performance Handicap

Place	Sail	Boat	Skipper	Crew
1	9617	BULLANT	Holly Severino	Arabella Brenan
4	9779	SNIPER	Ellie Fazakerley	Ingrid Staedler
18	9917	CREATURE OF HABIT	Mairin Lloyd	Evie Iberg
21	9915	MOCKINGJAY	Ellie Lloyd	Zara Osborne
22	10048	AUSTRALIA 6	Matthew Cross	Oscar Pratt
29	9931	JONATHAN L	Jarvis Coyle	Louis Ridgeway
30	9621	STEALTH	Poppy Loftus	Eva McNally
35	10049	MANTA RAY	Leo Loftus	Manon Lay

International Cadet 2025-26 Cadet States results

Royals hosted the Cadet States over the Labour Day long weekend in March. Competitors faced challenging conditions and a variety of courses, producing some excellent sailing across the fleet. Royals was well represented with seven boats competing, and top 10 finishes from Australia 6 and Creature of Habit.

Place	Sail	Boat	Skipper	Crew
8	10048	Australia 6	Matthew Cross	Arabella Brenan
9	9917	Creature of Habit	Mairin Lloyd	Evie Iberg
11	10049	Manta Ray	Poppy Loftus	Leo Loftus
13	9915	Mockingjay	Ellie Lloyd	Zara Osborne
15	9779	Sniper	Ellie Fazakerley	Ingrid Staedler
19	9617	Bullant	Holly Severino	Eva McNally
22	5759	Foxy Lady	Ross Tolcher	Oscar Pratt

Off The Beach (OTB)

RYCV Trophy Winners 2025-26

OTB Presentation Night is the social highlight of our season, and this year we were thrilled to award a magnificent new OTB Volunteer trophy, the Schofield Spyglass, generously donated by Guy and Tina Schofield. Cat Coyle was the well-deserved inaugural trophy winner.

This year we decided to do something a little different for our take home trophies, making personalised 'mini sail' trophies from retired Cadet sails. Thank you to Siobhain Loftus for driving the mini sail project, the Hobsons Bay Men's Shed for making the bases, Calum Brenan for stitching the sails; and Jarvis Coyle and Ellie Fazakerley for donating their retired sails.

Trophy	Awarded to	
Digby Trophy <i>Greenfleet series</i>		Zachary Cross
Sheeba Trophy <i>Race 3 of the Club Aggregate</i>	Creature of Habit	Mairin Lloyd Charlotte Dunbar
Jan Trophy <i>Race 5 of the Club Aggregate</i>	Manta Ray	Leo Loftus Manon Lay
Smart Trophy <i>Race 7 of the Club Aggregate</i>	Creature of Habit	Mairin Lloyd Evie Iberg
Commodores Trophy <i>Race 10 of the Club Aggregate</i>	Manta Ray	Leo Loftus Manon Lay
Aoma Trophy <i>Club Aggregate – performance handicap</i>	Australia 6	Matthew Cross Oscar Pratt/Bella Brenan
Junior Club Aggregate - Cadets	Manta Ray	Leo Loftus Manon Lay
Junior Club Aggregate - Mixed		Zachary Cross
Senior Club Aggregate	Rambunctious	Theresa Morton Oliver Halse
Arch Cawthorne <i>Cadet crews race series</i>	Manta Ray	Manon Lay
Tom Hillenaar <i>Lipton Cup sprint series</i>	Australia 6	Matthew Cross Oscar Pratt
Malcolm Anderson <i>Best placed 1st year Cadet skipper</i>	Mockingjay	Ellie Lloyd
Djemma Award <i>Best Placed Female Cadet skipper</i>	Creature of Habit	Mairin LLOYD
Junior Club Championship	Manta Ray	Leo Loftus Manon Lay
The Cup <i>Best RYCV boat in Cadet Nationals</i>	Manta Ray	Leo Loftus Manon Lay
Walker Warner <i>Most tenacious boat</i>	Resistance	Ross Tolcher Oscar Pratt
Phillip Miller Memorial Award <i>Most tenacious crew</i>		Bella Brenan
Parents Encouragement Award		Poppy Loftus
Coaches Award		Ellie Fazakerley
Schofield Spy Glass <i>OTB Volunteer of the year</i>		Cat Coyle

Claire Fazakerley
OTB Captain

Membership

The focus of the Membership Committee is about much more than approving new membership applications and attracting new members. It is about celebrating our membership community and ensuring we continue to highlight and deliver the many benefits of being a member of RYCV.

These benefits include Member discounts on food and beverage, as well as preferential pricing for events, functions, yard services and training courses. Our General Manager, Richard Black, together with the office team of Camilla and Melissa, have also been working on the Member Benefits Program, which provides Members with a wide range of discounts and offers from local businesses. We encourage all Members to visit the website to see what is available and, importantly, to support the local businesses that support our Club.

As a committee, we have also spent time reflecting on what is working well and where we can improve. As part of this process, we have changed the cost of social membership. While we are a sailing club, it is important that we cater for everyone. It may surprise some of us, but not everyone feels at home on the water - and that should not be a barrier to being part of our Club and our sailing community. We want RYCV to be a place where everyone can find a connection.

We have also secured a grant to support more women through the Royals Training Centre. We hope this initiative will help encourage more women into sailing and, ultimately, contribute to increasing female membership. Unfortunately, the proportion of female members has decreased slightly from 28% to 27% this year, so it would be fantastic to see this number heading in the other direction over the next 12 months.

Another statistic we would like to turn around is the average age of our membership, which has increased from 55 to 57. Attracting younger Members will be an important focus as we look to build a strong and vibrant membership for the future.

This year, we were saddened to farewell four Members who made significant contributions to our club: Andrew Lean, who was a Member for 23 years; Ross Coates, 9 years; Charles Treleaven, 30 years; and our very long-serving Life Member, Arch Burns, who was a Member for nearly 57 years.

I can't begin to imagine how many people sailed aboard *Galaxy* with Arch over those many years. He was a wonderful asset to the club and will be greatly missed.

It is also a great pleasure to celebrate two new Life Members this year, Doug McLean and Peter Kerr, both of whom have been Members for 50 years. It is wonderful to recognise such long-standing commitment and support of our Club.

I would like to sincerely thank the Membership Committee - Susan Webber, David Barnett, Megan Jackson, Julie Standen, Peter Garner, Melissa Wisby and Richard Black - for their contribution throughout the year. We are particularly grateful to Melissa for her hard work and dedication in supporting Membership, and to our General Manager, Richard Black, for his continued support and expertise.

New committee members are always welcome, and I encourage anyone interested to come and be part of this great team. We are all committed to the continued success and strength of RYCV and, most importantly, to building a membership community that people are proud to be part of.

Cath Beaufort OAM
Vice Commodore
Chair, Membership Committee

Membership 30 June 2026

1003	Luke	Aaron	Full
5876	Ian	Abbey	Sailing
4591	Desa	Acaster	Social
5399	Curt	Ainslie	Social
5765	Wisam	Alameer	Sailing
1012	Anthony	Alexander	Social
5403	Max	Alexson	Full
2893	Sarah	Allard	Full
2835	Bernard	Allard	Full Family
2894	Lisette	Allard	Full Family Associate
2892	Nicholas	Allard	Full Family Associate
4090	Cyrus	Allen	Full
1013	David	Allen	Full
4904	Glenn	Allison	Social
2955	Rex	Allum	Sailing
1023	Ross	Anderson	Full
2392	Blake	Anderson	Full
1030	Nola	Anderson	Social
4456	Simon	Anderson	Social Family
1024	Colin	Anderson	HonLife
4299	Romauld	Andrew	Full
5804	Shashi	Anjan	Intermediate Sailing
3956	Roberto	Antonini	Sailing
1036	Charlie	Aquilina	Sailing
5658	Colin	Arcaro	Social
5401	Rodney	Armstrong	Social
5349	Sally	Armstrong	Social
3369	Lincoln	Attersall	Full
5817	Alannah	Attersall	Intermediate Sailing
3862	Brett	Audas	Social
4420		Auriga Pilots Melbourne Pty Ltd	Corporate
5026	Margaret	Bailey	Full
5848	Rupert	Bailey	Full
5027	Stephen	Bailey	Social
5555	Carl	Bailey	Young Full
5767	Kal	Baker	Sailing
4965	Peter	Bakker	Full
5078	Ian	Bakos	Full
5715	Kent	Balas	Full
5784	Emma	Ball	Sailing
3967	Robert	Banks	Social
3599	Ian	Barclay	Sailing
3951	Stephen	Barker	Sailing
5849	Timothy	Barnes	Sailing
3088	Bernadette	Barnes	Social
4267	Robert	Barnes	Social
2741	David	Barnett	Full
5708	Lia	Bartholomew	Social
3606	David	Baskett	Sailing
5583	Anthony	Baxter	Sailing
5457	Vicki	Bayly	Sailing
4088	Richard	Beale	Sailing
1062	Catherine	Beaufort	Full
3918	Clare	Beaumont	Social
1063	Anthony	Beck	Full
2794	Ann	Beck	Full Family
2487	Justin	Beck	Absentee
2616	Peter	Bedggood	Full
4624	Shaun	Begley	Social
1072	Maralyn	Bengert	Full Family
2429	Per	Bengtzen	Absentee
5317	Wayne	Benjamin	Social
2423	Howard	Bertram	Full
2883	John	Bertrand	HonLife
5632	Aaron	Beurle	Full
5354	Thomas	Bevan	Sailing
5617	Trevor	Bielski	Social
1088	Craig	Black	Full
1093	Jean-Marie	Blanchot	Sailing
4731	Rasa	Blansjaar	Full
5494	David	Blaymires	Full
2744	Tim	Blunt	Full
5836	Keith	Boast	Social
5203	Steve	Bohan	Sailing
5270	John	Bohan	Social
5726	Catherine	Bolch	Social
2826	Timothy	Bold	Sailing
5807	Vicki	Booth	Social
2658	Christopher	Booton	Social
3958	Adam	Bordignon	Full
1103	Ray	Borrett	Full
1105	Grant	Botica	Full
3710	Neil	Bourne	Sailing
2364	Peter	Bowe	Full
5035	Cameron	Bowyer	Sailing
4707	Richard	Boyce	Social

Membership 30 June 2026

3506	Benjamin	Boyd	Full	1162	Lindsay	Butler	HonLife
2443	Lyndall	Boyle	Full Family	2693	Wayne	Butson	Full
2656	John	Boyle	HonLife	1170	Adrian	Caharija	Full
5620	Steve	Bracks	Social	3799	Rian	Calder	Full
3018	David	Bradley	Absentee	5651	Robyn	Cameron	Social
1121	Justin	Brenan	Full	2234	George	Camov	Full
1122	Calum	Brenan	Full	1175	Alexander	Campbell	Full
2652	Jacinta	Brenan	Full Family	4083	Timothy	Campbell	Full
2751	Patrick	Brenan	Absentee	4355	Rachel	Canaway	Social
5790	Bella	Brenan	Full Family Associate	1179	Paul	Cannon	Full
5791	Oscar	Brenan	Full Family Associate	1181	Leo	Cantwell	Full
3113	Lino	Bresciani	Full	1180	Gerard	Cantwell	Social
4598	Emma	Bretherton	Full	2677	Steven	Carey	Full
4014	Helen	Brockman	Social	5801	Andrew	Carre	Full
5873	Inga	Broders	Full	1192	Tracey	Carson	Social
5874	Melissa	Broders	Full Family	4340	Pam	Carter	Social
5689	David	Brown	Sailing	5881	Christopher	Case	Full
5178	Lucas	Brown	Sailing	5882	Claire	Case	Full Family
2356	Craig	Brown	Full	1201	Robert	Case	Life
1140	Timothy	Brown	Full	1197	Bernard	Case	HonLife
1142	Peter	Brown	Full	5884	Camilla	Case	Full Family Associate
4944	Robert	Brown	Full	5886	Charlie	Case	Full Family Associate
4765	Brendan	Brown	Social	5885	Julius	Case	Full Family Associate
5742	Carolyn	Brown	Social	5883	Oliver	Case	Full Family Associate
5320	Janet	Brown	Social	4971	Wendy	Cavanagh	Social
2754	Maddison	Brown	Social	5151	Gregory	Cecil	Sailing
1134	Dale	Brown	Sailing Family	4943	Michael	Chadwick	Sailing
1145	Matthew	Buckley	Full	5475	To Yin	Chan	Social
5768	Derek	Buckmaster	Full	3936	Kevin	Charles	Sailing
5012	Damien	Bull	Social	5166	Ruben	Chaston	Full
3890	Bruce	Bulled	Sailing	3040	Tristan	Chen	Full
2644	David	Bullen	Full	5760	Bajrang	Chidhambaranathan	Intermediate Sailing
1146	Bradley	Bult	Full	5776	Alex	Chiryayev	Sailing
5265	Joel	Burchall	Social	1210	Malcolm	Chisholm	Full
1148	Kerrie	Burdon	Social	5049	James	Chisholm	Social
1149	Reagan	Burdon-Bear	Social	1211	Steve	Chittenden	Sailing
1147	Connor	Burdon-Bear	Absentee	5751	Elizabeth	Chow	Sailing
1154	Timothy	Burgess	Full	1213	Lynda	Christophersen	Full
3758	Susan	Burke	Social	3819	Leo	Church	Intermediate Sailing
1158	David	Burton	Full	5713	Karl	Civil	Full
3493	Paige	Butcher	Full	5714	Elisha	Civil	Full Family
1163	Barbara	Butler	Full Family	3352	Tim	Claeys	Social
1160	Craig	Butler	Social				
2671	Neil	Butler	Social				

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1216	Michael	Clancy	Life	2597	Wendy	Darley	Full Family
1219	Dennis	Clark	Full	5648	Melina	Davenport-Mazuras	Social
1220	Lawrence	Clark	Full	3861	Peter	Davidson	Social
2559	Ross	Clark	Full	5611	Ben	Davis	Sailing
4705	Peter	Clark	Social	5814	Simon	Davis	Full
2590	John	Clarke	Sailing	2629	Colin	Davis	Full
2455	Patrick	Clarke	Full	1264	Clive	Dawes	Sailing
2819	Carlos	Clarke	Social	4977	Alison	Day	Full
3755	Marcus	Clayton	Full	5164	Simon	De Foe	Sailing
1223	Francis	Cliff	Full Family	4560	Steven	Dean	Social
1224	James	Clifford	Full	1267	Jennifer	Del Medico	Social
3202	Lachlan	Clifford	Full	5711	Alexander	deMar	Full
5663	Shaun	Cloherly	Social	1279	Elizabeth	Dickin	Sailing
1225	Andrew	Close	Social	3442	Richard	Dickmann	Sailing
1226	Grant	Close	Social	1282	Peter	Digby	HonLife
1228	Melissa	Close	Social	1281	Geoffrey	Digby KC	Full
1227	Lyle	Close	HonLife	5516		Discount Yachting Supply Co	Corporate
5174	Lisa	Collins	Social	3963	Jeffrey	Doell	Sailing
3367	Bradley	Collis	Full	2436	John	Donati	Full
4863	Christopher	Connelly	Absentee	4719	Tibet	Donati	Young Full
5808	Aileen	Connors	Social	5654	Patrick	Doolan	Social
1235	James	Conway	HonLife	2803	Alexandra	Doran	Social
5877	Andrew	Cossey	Sailing	2398	Alexander	Doull	Full
4141	Peter	Couldrey	Full	4819	Teresa	Dowding	Sailing
1243	Andrew	Coulter	Full	2634	Allan	Dowsett	Social
5875	Timothy	Cousins	Full	5773	Philip	D'Rozario	Full
4590	Daniel	Coyle	Full	5834	Vincent	D'Rozario	Social
4620	Catherine	Coyle	Social	5244	Merrick	D'Souza	Social
5080	Jarvis	Coyle	Junior	4857	Tony	Duckmanton	Sailing
4043	Edward	Cracraft	Social	1310	John	Duffin	Full
3019	Danielle	Crampton	Sailing	4795	John	Duggan	Social
1246	Glen	Crawford	Full	4022	Raymond	Duncan	Social
5081	Matthew	Cross	Junior	4140	Yann	Dunlop	Full
5188	Zachary	Cross	Junior	4280	David	Dusting	Full
5697	Andrew	Crowden	Social	1321	John	Dusting	Full
4874	Philip	Crowley	Sailing	3551	Edward	Dusting	Junior
5209	Phoebe	Crozier-Durham	Social	1323	Peter	Dusting	Life
5833	James	Cupples	Social	1325	Timothy	Dutton	Full
5426	Terry	Cuzner	Social	2711	Bruce	Early	Full
4369	Tomislav	Dabic	Full	5138	Grant	Eastwood	Sailing
4594	John	Dalla-Zuanna	Social	1326	Katryna	Economou	Full
4023	Brock	D'Alterra	Social	2749	Peter	Edwards	Sailing
4121	John	Danaher	Social	4394	Ken	Edwards	Social
2375	Ferdinand	Darley	Full	3562	Leanne	Egerton	Social

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1339	Craig	Elliot	Full	2643	Peter	Garner	Full
4711	Benjamin	Elliott	Sailing	3681	Lisa	Garnsworthy	Sailing
4890	Belinda	Elliott	Social	5199	Renae	Gasmier	Social
1341	David	Ellis	Full	2735	Richard	Gates	Full
1340	David	Ellison	Full	5473	Liam	Gaunt	Social
5589	Nathan	Ellul	Full Family Associate	1404	John	Gausden	Full
5590	Tyler	Ellul	Full Family Associate	3840	Colin	George	Sailing
1342	Richard	English	Full	3848	Graeme	Gherbaz	Sailing
5306	Wanda	English	Social	2630	Marshall	Gibbs	Full
1348	Vilnis	Ezernieks	Social	1411	Nicole	Gibson	Full
4326	Melissa	Fahey	Social	5902	Mark	Gifford	Social Family
4170	Matt	Fahey	Full	4689	Lisa	Gilbert	Social
3254	Peter	Farnbach	Full	4802	Chris	Gillies	Full
2695	Claire	Fazakerley	Full	5585	Helen	Gilmore	Sailing
4277	Ellen	Fazakerley	Junior	5852	Ben	Glover	Junior
5669	Nicholas	Fazakerley	Junior	5644	Michael	Glynatsis	Full
4840	Rosemary	Fearon	Sailing Family	4149	Margaret	Goddard	Full
1354	Gary	Fell	Full	5756	Andrew	Godwin	Full
5712	Valentino	Felsovary	Junior	5908	Angela	Godwin	Social
5009	Pauline	Ferguson	Social	3017	Allan	Gontar	Full
1359	Kenneth	Fernandes	Social	4692	Philip	Gooding	Full
2564	Peony	Fernandes	Social	5733	Douglas	Goodwin	Sailing
5054	Shedden	Fernando	Full	1424	Ann	Goodwin	Sailing
5880	David	Ferneer	Sailing	1426	Graeme	Goudie	Social
1361	Matthew	Fewster	Full	1427	Gavin	Gourley	Full
1161	Kathryn	Filbey	Social	5323	Lindsay	Gowty	Social
2779	David	Findlay	Full	5898	Miles	Gowty	Social
4813	Neil	Finlayson	Full	5548	Peter	Grady	Social
2648	Anthony	Fishley	Full	4579	Peter	Granato	Social
1368	Ian	Fitzgibbon	Life	4715	Brad	Grant	Social
5538	Cardin	Flaherty	Sailing	5484	Catherine	Grant	Social
3768	Donna	Foley	Social	4275	Stuart	Gratwick	Full
1377	Clark	Forbes	Social	1433	Ronald	Gray	Sailing
1378	Joanna	Ford	Social	1429	Sue	Gray	Social
1382	John	Forsyth	Full	5888	Bowie	Grayson	Full
5402	Karen	Forsyth	Social	2413	Terry	Grayson	Absentee
5329	Tim	Foster	Full	5440	Sam	Green	Sailing
5749	Mark	Fraser	Full	1435	John	Gregson	Social
4366	Jason	Fraumano-Braddy	Full	4436	Ryan	Grieve	Social
4972	Benjamin	Frecheville	Full	3824	Oliver	Grieve	Intermediate Sailing
3607	Hester	Freeman	Sailing	3144	David	Gunn	Social
4999	Guy	Freeman	Social	1443	Rodney	Gunther	Full
4592	Tim	Freeman	Social	4055	Leonie	Gunther	Social
5655	Mathew	Garland	Full	1444	Carol	Gurney	Sailing

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4425	Fabian	Hachem	Social	5064	Nicholas	Howell	Social
5797	Robert	Hague	Sailing	4881	Karl	Howett	Full
3169	Heather	Haines	Social	5656	Sophia	Howett	Junior
3966	Nargiza	Hakimova	Social	2472	Paulina	Hryniewiecka	Social
4164	Glenn	Hall	Sailing	2531	Corvan	Hughes	Full
3433	Simon	Hall	Full	5392	Gary	Hughes	Social
5023	Andrew	Halse	Full	1527	Bas	Huibers	Full
5569	Christie	Hamilton	Full	2394	Emma	Huibers	Intermediate Sailing
4150	John	Handley	Full	5339	Richard	Hulme	Sailing
3580	Peter	Hanlon	Sailing	4832	Samantha	Hunneyball	Social
3632	Douglas	Harper	Full	5859	Jeremy	Hurst	Full
3206	Michael	Harrington	Sailing	5901	Travis	Hurst	Social
1465	Peter	Harris	Full	3568	James	Hutchinson	Sailing
1460	Adam	Harrison	Social	4613	Simon	Hutchison	Full
1462	Kenneth	Harrison	Life	4444	Nicholas	Hycenko	Social
3327	Julian	Harvey	Sailing	5892	Armando	Hyseni	Full
1475	Andrew	Hatherley	Absentee	5734	Evelyn	Iberg	Junior
1487	Douglas	Hem	Full	4908	Graeme	Ife	Social
4408	Sally	Herbertson	Social	5201	Laura	Innes	Social
4847	Bronwyn	Hibbert	Social	1536	Steve	Iosifidis	Full
5781	Hannah	Hibbert	Social	4229	John	Ivanac	Full
1496	Robert	Hick	HonLife	2769	Ross	Izzard	Full
5469	Stuart	Higgins	Social	3618	Carol	Izzard	Full Family
5643	Craig	Highmore	Social	4449	Seth	Jack	Social
5821	Warwick	Hill	Full	1539	Paul	Jackson	Sailing
5826	Stuart	Hillen	Social	3668	Mark	Jackson	Full
5052	Alison	Hilton	Full	3669	Megan	Jackson	Full Family
3211	Kenneth	Hinchcliff	Sailing	3707	Amelia	Jackson	Full Family Associate
1505	John	Hind	Social	3708	Grace	Jackson	Full Family Associate
1508	Peter	Hoad	NonActive	2441	Andrew	Jeffreys	Social
5671	Marcus	Hoang	Junior	4281	John	Jennings	Full
1511	Arthur A H	Hodge	Life	3698	Rose	Jin	Social
4875	Nicky	Hoepner	Sailing Family	5678	Kristen	Jobson	Social
4367	Pedro	Hoffmann	Full	1550	Leslie	Joel	HonLife
4814	Rafael	Hoffmann	Junior	3373	Peter	Johns	Social
4026	Benjamin	Holloway	Sailing	5896	Fletcher	Johnson	Sailing
4712	David	Hooker	Social	1556	Barry	Johnson	Full
1519	Geoff	Hope	HonLife	1559	David	Johnson	Full
1520	Peter	Hopper	Social	1554	Michael	Johnson	Young Full
4622	Suzie	Horman	Social	2726	Tony	Johnson-Sneddon	Full
5810	Elley	Horsburgh	Social	2772	Eirene	Johnson-Sneddon	Full Family
4827	Ellie	Horsey	Social	1561	Elizabeth	Johnston	Sailing
1521	Barry	Horsfall	Life	1555	Andrew	Johnston	Life
5350	Aaron	Horsington	Social				

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2528	Colin	Johnston	HonLife	1615	Alan	Latta	Social
1566	Terri	Johnston	HonLife	1617	Cheryl	Lauder	Social
4194	Allan	Johnstone	Full	1618	Lindsay	Lauder	Social
5378	Ross	Joyce	Full	5832	Steven	Laurie	Social
4430	Brad	Julier	Social	1619	Vincent	Lauwers	HonLife
5338	Nerissa	Kamat	Sailing	5353	Paul	Lawrie	Full
5630	Shane	Kamsner	Sailing	5008	Kristene	Lay	Social
2799	Gavin	Keane	Sailing	5515	Manon	Lay	Junior
5220	Catherine	Keating	Social	1624	Peter	Layton	Full
5474	Helen	Keating	Social	3828	Eliza-Jane	Layton	Junior
4895	Oscar	Keebaugh-Beck	Full Family Associate	3827	Arjay	Layton	Intermediate Sailing
4894	Theodore	Keebaugh-Beck	Full Family Associate	1632	David	Le Roy	Full
5672	Nick	Keller	Junior	1633	Mariah	Le Roy	Absentee
4389	Mary	Kennedy	Social	1634	Thomas	Le Roy	Young Full
5576	Sean	Kennedy	Social	4166	Chris	Leahy	Sailing
5835	Sean	Kennedy	Social	5861	Jonathon	Lean	Full
5330	Joseph	Keogh	Full	1054	Stephen	LeCornu	Social
1586	Catherine	Kerr	Full	5646	Donna	Lee	Social
1587	Diane	Kerr	Full	2639	Rupert	Leigh	Social
1588	Mary	Kerr	Full	1637	Clive	Letts	Social
1589	Peter	Kerr	Life	1639	Zrinko	Levar	Full
3998	John	Kiff	Social	5627	Jeffrey	Lewinsohn	Full
1595	John	Kirby	Full	5786	Sam	Lewis	Full
4507	Brian	Kirkby	Social	3089	Ian	Lewis	Full
5650	Frank	Kisvarda	Social	5282	Gus	Lightowlers	Social
5051	Scott	Kittle	Social	2798	Lars	Lindahl	Sailing
1599	Geoff	Klestadt	HonLife	2548	Paul	Lindemann	Full
1600	Jon	Klestadt	HonLife	3439	Holly	Lindsay	Sailing
5822	Amir	Kliko	Social	5129	Gavin	Linsell	Social
1602	Dianne	Knight	Social	1650	Douglas	Lithgow	Full
3276	Hans	Kopans	Full	4203	Peter	Little	Full
5728	Julie	Korevaar	Social	4676	Aiden	Liu	Full Family Associate
4522	Gregory	Kruse	Social	4677	Heather	Liu	Full Family Associate
5527	Jacqueline	Kufersin	Social	1653	Peter	Lloyd	Full
4942	Fiona	Kulesz	Full	4653	Merrylynn	Lloyd	Social
5851	John	Kulesz	Full Family	5336	Ellena	Lloyd	Junior
3871	Joedi	Kydd	Social	4948	Mairin	Lloyd	Junior
1606	Stephen	Lake	Full	4892	Sally	Locke	Social
5785	Orlando	Lamberti	Junior	5793	Christopher	Loftus	Social
5537	Michael	Landers	Social	4301	Leo	Loftus	Junior
1610	Peter	Langford	Full	5775	Poppy	Loftus	Junior
3449	Neil	Langford	Full	4513	Alison	Logan	Social
2474	Paul	Larcher	Full	1656	Martin	Long	Sailing
2580	Claus	Larsen	Social				

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5458	Simon	Louden	Sailing	1723	Michael	McLean	HonLife
1661	Peter	Lumb	Life	5772	Halina	McNally	Social
5098	Ken	Lunty	Sailing	5774	Eva	McNally	Junior
5409	Malcolm	Lynch	Social	4949	Paul	McNamara	Social
3961	Stanley	Macaronas	Sailing	1730	Antoni	McNicol	Full
4593	Kathy	MacDonald	Social	5783	Thomas	McNicol	Intermediate Sailing
4800	Romain	Machefer	Full	4350	Driena	McPhee	Social
5796	Thom	Mackey	Full	2660	Cameron	Mead	Full
3356	Gary	Macleod	Full	3557	Eliza	Mead	Social
4746	Norm	Macleod	Social	5621	Melissa	Meek-Jacobs	Social
2738	Richard	Macrae	Full	4574		Melbourne Boat Sales	Corporate
1680	Michael	MacTavish	Full	5891	Fabio	Menze	Intermediate Sailing
4230	Arthur	Maheras	Full	4826	Paul	Merrigan	Social
3114	Phillip	Mahon	Social	5571	Jonathan	Merritt	Full
5325	Christopher	Main	Social	2399	Elizabeth	Meyer	Full
5384	Catherine	Manning	Social	5587	Jan	Micallef	Full
5823	Susan	Marks	Social	5529	Philip	Micallef	Social
2770	Brett	Marlow	Sailing	5591	Zane	Micallef	Full Family Associate
2916	Rose	Marshall	Social	3436	Andrew	Middleton	Full
5625	Angus	Mason	Social	5607	Chris	Middleweek	Sailing
5407	Gavin	Masterman-Smith	Social	1746	Peter	Miedecke	Social
3214	Kathryn	Matherson	Social	5670	Vivienne	Milburn	Junior
5597	Veronica	Matthews	Social	5133	Monique	Milenkovic	Social
3905	Joel	Matthews	Intermediate Sailing	5341	Eric	Miles	Full
5690	Donald	Mazlin	Social	1747	Doug	Miles	Full
2431	Ronald	McAlister	NonActive	4935	David	Miller	Social
5584	Douglas	McCarty	Full	4938	Michelle	Miller	Social
3711	Richard	McClelland	Full	3965	Matthew	Minchin	Sailing
5498	Andrew	McDonald	Full	5088	Jodie	Miners	Social
5500	Luke	McDonald	Full Family Associate	3756	Jacqueline	Mitchell	Full Family
4818	Peter	McFarlane	Full	4324	Anna	Mitrovic	Social
4477	Ian	McGrath	Sailing	3972	Arthur	Mittas	Sailing
1708	Bob	McGregor	HonLife	4786	Gavan	Moate	Sailing
3935	Rachel	McGuigan	Sailing	5588	Kristal	Mokrusch	Full Family
5850	Scott	McInerney	Full	3839	Catherine	Moore	Full Family
1712	Peter	McIntyre AO	HonLife	4351	Karen	Moore	Social
2801	David	McKenzie	Sailing	4621	Roslyn	Moore	Social
5904	Cameron	McKnight	Social Family	1765	Bruce	Moran	HonLife
5905	Amanda	McKnight	Social Family Associate	4341	Pamela	Morlang	Social
5903	Joline	McKnight	Social Family Associate	5718	Jonathan	Morpeth	Sailing
5906	Rory	McKnight	Social Family Associate	5864	Stephen	Morris	Sailing
5193	Michael	McLaughlin	Social	1767	Bernard	Morris	Full
1722	Doug	McLean	Life	5866	Elise	Morris	Sailing Family Associate

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5867	Imogen	Morris	Sailing Family Associate	3492	Nola	Orr	Full
1770	Philip	Morrissey	Social	2692	Graham	Orr	Full Family
3969	Daniel	Morrow	Full	4079	Valerie	Orr	Social
2459	Stuart	Morton	Full	3285	Andrew	Osborne	Full
4062	Katherine	Muehlhaeuser	Social	5759	Zara	Osborne	Junior
1777	Claude	Muhlethaler	Full	5060	Sean	O'Sullivan	Social
4718	Stephen	Mulholland	Sailing	4604	Jeffrey	Owen	Social
2527	Francoise	Muller-Robbie	Social	1830	Janis	Ozolins	Social
1783	Michael	Munckton	Full	4647	Jacqueline	Pace	Social
1784	Andrew	Munro	Full	3497	Alan	Page	Full
3712	David	Munro	Social	5854	Roger	Parish	Sailing
1786	Samuel	Munro	Absentee	5816	Alex	Parker	Intermediate Sailing
1789	Peter	Murphy	Full	1839	Antony	Parks	Social
4741	Siobhain	Murphy	Social	2696	Marilyn	Parsons	Full
5533	Justin	Murray	Social	3608	Gavan	Peace	Sailing
3809	Warren	Neale	HonLife	5679	Jennifer	Peace	Social
1795	Jenny	Nelson	Sailing Family	2958	Edward	Peace	Intermediate Sailing
4008	Carol	Neumann	Social	5113	Jan	Pearce	Social
1796	Matthew	Neumann-Duffin	Social	5053	Christopher	Peile	Sailing
4919	Michael	Nevill	Full	4330	Patti	Peirce	Social
5853	Ross	Newcombe	Sailing	3247	Damien	Penfold	Social
5889	Craig	Newcombe	Full	1851	William	Pepper	Life
5036	Gillian	Newton	Social	1852	James	Permezel	Full
1802	Drew	Norgate	Absentee	3996	Karina	Peters	Social
2743	Warwick	Norman	Full	4104	Allan	Petersen	Full
3628	Catherine	North	Full Family	3934	Liesl	Petterd	Full
4659	Mark	Northeast	Social	5610	Adam	Phillips	Full
4427	Andrea	Nutbean	Social	4327	Scott	Phillips	Social
4429	Dean	Nutbean	Social	3370	Geoffrey	Phillips	Country
5757	Steve	Oakley	Full	3662	Belinda	Pike	Full
2937	Franz	Obermoser	Sailing	5570	Glenda	Pillifeant	Sailing
5362	Glenys	O'Brien	Social	2913	Michael	Pointon	Full
5251	Mary	O'Brien	Social	5897	Warren	Polkinghorne	Social
5573	Lachlan	O'Donnell	Intermediate Sailing	2797	John	Portelli	Full
1815	Paul	O'Driscoll	Full	5890	Stavros	Pothoulakis	Sailing
4342	Lee	Ogden	Social	2573	William	Potter	Full
2674	Scott	O'Hare	Full	4580	Phillip	Pratt	Sailing
1820	Timothy	Olding	Full	5818	Oscar	Pratt	Junior
2484	Clare	Olding	Intermediate Sailing	5182	Mark	Prescott	Sailing
5789	Sebastian	Oliver	Social	3971	Jeffrey	Presneill	Sailing
3509	Roderick	O'Loan	Full	5831	Rhonda	Pretty	Social
4607	Anthony	Olver	Full	4603	Patricia	Price	Social
5856	Lynne	Ord-Oraniuk	Social	1890	Douglas	Prosser	Full
				1893	Andrew	Purcell	Full

Membership 30 June 2026

1894	Damian	Purcell	Full	1971	Des	Ryan	HonLife
1896	John	Purcell	Full	2469	Geoff	Sadler	Full
4983	Harrison	Purcell	Social	3349	Charles	Salter	Full
2608	Hannah	Purcell	Absentee	4409	Mikhail	Samoylov	Intermediate Sailing
1900	John	Purtell	Life	5489	Ana	Sampaio	Social
5176	Ryan	Radford	Social	5488	Marco	Sampaio	Social
2600	Duncan	Rae	Full	2433	Paul	Sandles	Full
5629	James	Rae	Full Family Associate	4703	Les	Sarkady	Social
3952	Martin	Randall	Sailing	2752	Joanna	Sasse	Full Family
1907	Duncan	Rasmussen	Full	5813	Ruth	Sasse	Social
1909	Penelope	Rawlins	Social	5215	Neil	Savage	Social
3997	Ashton	Rawstron	Junior	5332	Matthew	Saville	Full
3953	Michael	Rehfishch	Full	5870	Lauren	Sayer	Social
2698	Ian	Reichelt	Full	3825	Madeleine	Scambary-Speller	Intermediate Sailing
1928	Jane	Richards	Full	4701	Colin	Schmalow	Social
5395	Pauline	Richardson	Social	2647	Ava	Schofield	Social Family Associate
2427	Brett	Riddle	Absentee	2729	Guy	Schofield	Social Family
5645	Louis	Ridgeway	Junior	3744	Louis	Schofield	Intermediate Sailing
4834	Damien	Rinaldi	Social	5386	Tina	Schofield	Social Family Associate
5581	Thomas	Rist	Young Full	2360	Wynn	Schofield	Social
3394	Mark	Ritchie	Sailing	4065	Ross	Schubach	Sailing
2734	John	Robb	Social	2635	Bonita	Schultze	Sailing
2526	David	Robbie	Social	1988	David	Scott	Full
1937	Mark	Robbins	Social	1992	David	Seaman	Social
2272	Peter	Roberts	Full	5879	Adrian	Selby	Full
5721	Nigel	Robertson	Full	1994	John	Semmens	Full
3342	Ian	Robinson	Full	5496	Holly	Severino	Junior
1946	David	Robinson	Social	5777	Philip	Sexton	Full
3729	Andrew	Roche	Full	5815	Jennifer	Shannon	Sailing
5798	Darryl	Rodgers	Sailing	5722	William	Sharpe	Full
5800	Scheryl	Rodgers	Social	5351	Ashley	Sharples	Full
4120	John	Rogerson	Full	3713	William	Sheers	Full
3704	Timothy	Ronchi	Intermediate Sailing	2004	Alan	Sheers	Life
4716	Connie	Rosano	Social	4032	Katharine	Shelley	Social
2805	Ian	Rose	Sailing	2008	Douglas	Shields	HonLife
2857	Daniel	Rushbrook	Social	2012	David	Shipp	Full
1967	Duncan	Russell	Full	3413	Andrew	Shipp	Social
1968	Glyn	Russell	Full	5812	Nicole	Shrimpton	Social
3371	Kathryn	Russell	Full Family	5039	Mel	Singh	Social
3636	Peter	Russell	Social	5660	Janne	Slattery	Social
3338	John	Russell-Cook	Full	2025	Ian	Sloan	NonActive
5657	Bernardino	Russo	Social	4577	Christopher	Smith	Full
5327	Mickey	Ruzeu	Social	2029	Luke	Smith	Full
1972	Martin	Ryan	Full				

Membership 30 June 2026

1744	Michael	Smith	Full	2549	Paul	Sullivan	Social
5414	James	Smith	Full	5696	Josip	Sumic	Social
4801	Ross	Smith	Full	5118	Michael	Surridge	Social
3440	Samantha	Smith	Full	5097	Mark	Swinn	Young Full
4516	Edward	Smith	Social	2080	Gordon	Syme	Full
2031	Anne	Smith	Social	5534	Alen	Talic	Social
5829	Ian	Smith	Social	5878	Valentina	Tan	Sailing
5331	John	Smithwick	Full	4016	Douglas	Tannahill	Full
4061	Diane	Snowball	Social	4861	Robert	Tanner	Social
2651	Greg	Snowball	Life	2781	Richard	Tate	Full
3139	Matthew	Solly	Full	5586	Nicholas	Tayler	Sailing
4950	Jacqueline	Solly	Social	4312	Blake	Taylor	Social
4911	Christopher	Sophocli	Full	2087	Bruce	Taylor	Life
4912	Patty	Sophocli	Full Family	2086	Andrew	Taylor	Absentee
4932	Alexandra	Sophocli	Full Family Associate	5865	Jacqueline	Taylor	Sailing Family
4931	Vanessa	Sophocli	Full Family Associate	2092	Steven	Thistlethwaite	Social
4933	William	Sophocli	Full Family Associate	3416	Guy	Thomas	Full
4721	Martin	Speller	Social	4787	Jessica	Thomas	Social
2039	Tony	Spencer	Life	5066	Hugh	Thomson	Social
2043	Denis	Spinley	Full	5372	Blake	Thurston	Full
5788	Louise	Sporton	Social	5272	Alfred	Tiedemam	Full Family Associate
2044	John	Sproats	Full	5562	Zbigniew	Toka	Full
3980	Andrew	Staedler	Social	5547	Ross	Tolcher	Junior
3982	Sabina	Staedler	Social	5608	Peter	Tonkin	Full
5799	Ingrid	Staedler	Junior	2106	Daniel	Trainor	Full
2787	Ian	Staley	Full	3829	Anna	Trainor	Full Family
3386	Stephen	Standen	Full	3830	Belinda	Trainor	Full Family Associate
3723	Julie	Standen	Full Family	3831	Charli	Trainor	Full Family Associate
4365	Prue	Standen	Full Family	3766	Natalie	Trombetta	Social
5521	Tess	Standen	Social	3765	Sarah	Trombetta	Social
5307	Alex	Stavrakoulis	Social	3207	Fredrik	Tronnberg	Social
5125	Phillip	Steele	Social	2556	Christopher	Tucker	Full
5117	Brett	Stevens	Sailing	5572	Gregory	Turner	Full
2057	Geoffrey	Stevens	Full	5517	Paul	Turner	Full
2058	Lisa	Stevens	Full	5056	Kenneth	Uber	Full
4850	Jennifer	Stevens	Social	5397	Catherine	Upham	Social
4690	Kate	Stevenson	Social Family Associate	5685	Byron	Vale	Social
5737	Thomas	Stiles	Sailing	5147	Andrew	Van Andel	Full
5165	Vladimir	Stoikovich	Full	3959	Terry	Van Iersel	Sailing
2064	Warren	Stokes	Full	4821	Glennis	Vanderwarker	Social
5415	Nicholas	Stone	Absentee	2126	Michael	Vanderwarker	HonLife
5400	David	Strauss	Social	2131	Graham	Vaughan	Full
3730	Samuel	Sulley	Social	5038	Aaron	Verty	Social

Membership 30 June 2026

5684	Lauren	Vicars-Foote	Social	5499	Sally	Wood	Full Family
2792	Andrew	Vincent	Full	1584	Louise	Wood	Absentee
5121	Thomas	Visser	Sailing	4859	Nicholas	Woods	Full
4735	Martin	Vonier	Social	3693	Ken	Woods	Country
5766	Tony	Wakefield	Sailing	5628	Bradley	Wright	Full
3210	Paul	Walker	Social	2210	Geoff	Wright	Social
5780	Rachael	Walker	Social	2348		Yachting World Diamond	Corporate
2145	David	Wallace	HonLife	2649	Brian	Yarnall	Full
5183	Jennifer	Walshe	Social	2215	Eila	Yarnall	Social
5382	Tony	Walshe	Social	5134	Jason	Young	Social
3458	Ben	Walter	Full	3754	Kathy	Yu	Full
2818	Gerry	Ward	Sailing	3394	Mark	Ritchie	Sailing
2152	Robin	Warlond	Sailing	2734	John	Robb	Full
5389	James	Waters	Full	2526	David	Robbie	Social
5609	Erin	Watson	Sailing	1937	Mark	Robbins	Social
5427	John	Watters	Social	2272	Peter	Roberts	Full
5860	Jamie	Wearn	Full	5721	Nigel	Robertson	Full
2458	Christine	Weatherley	Social	3342	Ian	Robinson	Full
3903	Julie	Webb	Full Family	1946	David	Robinson	Full
4803	Alyce	Webb	Social	5564	Dean	Robinson	Social
2160	Owen	Webb	Absentee	3729	Andrew	Roche	Full
2435	Bernard	Webber	Life	2727	Bruce	Rodwell	Full
2434	Susan	Webber	Life	5446	Nathan	Rogan	Social
5495	Michelle	Wells	Social	4120	John	Rogerson	Full
5631	Susanne	Wells	Young Full	5243	Brooke	Rolley	Social
2172	Graeme	Whincup	Social	3704	Timothy	Ronchi	Young Full 20
5735	Michael	White	Sailing	4716	Connie	Rosano	Social
5465	Peter	White	Social	2805	Ian	Rose	Sailing
5202	Richard	Whitehouse	Full	5675	Cameron	Rowe	Social
2174	Denis	Whiteley	HonLife	2857	Daniel	Rushbrook	Social
3441	James	Whiteside	Sailing	1967	Duncan	Russell	Full
5116	Bree	Whiting	Social	1968	Glyn	Russell	Full
4469	Craig	Whiting	Social	3371	Kathryn	Russell	Full Family
2182	Jeremy	Wilkins	Full	3636	Peter	Russell	Social
2181	Cliff	Wilkinson	Life	3338	John	Russell-Cook	Full
2189	Michael	Williams	Sailing	5657	Bernardino	Russo	Social
2191	Noel	Williams	Full	5327	Mickey	Ruzeu	Social
4578	Robert	Williams	Full	1972	Martin	Ryan	Full
2184	Fiona	Williams	Full Family	1971	Des	Ryan	HonLife
2185	Carol	Williams	Full Family	2469	Geoff	Sadler	Full
4407	Jane	Williamson	Full	3349	Charles	Salter	Full
2372	Gerry	Wilson	Full	4409	Mikhail	Samoylov	Young Full 26
2409	Benjamin	Wilson	Absentee	5489	Ana	Sampaio	Social
2292	Robert	Wood	Full	5488	Marco	Sampaio	Social

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2433	Paul	Sandles	Full	5331	John	Smithwick	Full
2752	Joanna	Sasse	Full Family	2651	Greg	Snowball	Life
5215	Neil	Savage	Social	4061	Diane	Snowball	Social
5332	Matthew	Saville	Full	3139	Matthew	Solly	Full
5432	Ben	Saville	Junior (0-17yrs old)	4950	Jacqueline	Solly	Social
3825	Madeleine	Scambary-Speller	Young Full 20	4911	Christopher	Sophocli	Full
4632	Evelyn	Scanlan	Social	4912	Patty	Sophocli	Full Family
2729	Guy	Schofield	Full	4932	Alexandra	Sophocli	Full Family Associate
5386	Tina	Schofield	Full Family	4931	Vanessa	Sophocli	Full Family Associate
3744	Ava	Schofield	Full Family Associate	4933	William	Sophocli	Full Family Associate
2647	Wynn	Schofield	Full Family Associate	4721	Martin	Speller	Sailing
2360	Louis	Schofield	Full Family Associate	2039	Tony	Spencer	Life
4065	Ross	Schubach	Sailing	2043	Denis	Spinley	Full
2635	Bonita	Schultze	Sailing	5666	Joe	Spiteri	Social
1992	David	Seaman	Social	2044	John	Sproats	Full
1994	John	Semmens	Full	3980	Andrew	Staedler	Social
5497	Clark	Severino	Junior (0-17yrs old)	3982	Emma	Staedler	Social
5496	Holly	Severino	Junior (0-17yrs old)	2787	Ian	Staley	Full
5722	William	Sharpe	Full	3386	Stephen	Standen	Full
5351	Ashley	Sharples	Full	3723	Julie	Standen	Full Family
4946	Michael	Shaw	Full	4365	Prue	Standen	Full Family
3713	William	Sheers	Full	5521	Tess	Standen	Social
2004	Alan	Sheers	Sailing	5307	Alex	Stavrakoulis	Social
2007	Peter	Shell	Full	5125	Phillip	Steele	Social
4032	Katharine	Shelley	Social	2055	David	Sterrett	Full
2008	Douglas	Shields	HonLife	2057	Geoffrey	Stevens	Full
2012	David	Shipp	Full	2058	Lisa	Stevens	Full
3413	Andrew	Shipp	Social	5117	Brett	Stevens	Social
5673	Travis	Shreeve	Sailing	4850	Jennifer	Stevens	Social
5394	Norman	Simons	Social	5737	Thomas	Stiles	Sailing
5039	Mel	Singh	Social	5165	Vladimir	Stoikovich	Full
5660	Janne	Slattery	Social	2064	Warren	Stokes	Full
2025	Ian	Sloan	NonActive	5415	Nicholas	Stone	Full
5062	Will	Smart	Social	5400	David	Strauss	Full
4577	Christopher	Smith	Full	5271	Christopher	Stylianou	Full Family Associate
2029	Luke	Smith	Full	5468	Ping	Suen	Social
1744	Michael	Smith	Full	3730	Samuel	Sulley	Social
5414	James	Smith	Full	2549	Paul	Sullivan	Social
4801	Ross	Smith	Full	5696	Josip	Sumic	Social
3440	Samantha	Smith	Full	5118	Michael	Surrridge	Social
4516	Edward	Smith	Social	5097	Mark	Swinn	Young Full (18-35 yrs old)
2031	Anne	Smith	Social	2080	Gordon	Syme	Full
				5534	Alen	Talic	Social

Membership 30 June 2026

5661	Franca	Tamburro	Social	5038	Aaron	Verty	Social
4016	Douglas	Tannahill	Full	5684	Lauren	Vicars-Foote	Social
4015	Samantha	Tannahill	Social	2792	Andrew	Vincent	Full
4861	Robert	Tanner	Social	5262	Andrew	Vincent	Social
2781	Richard	Tate	Full	5121	Thomas	Visser	Sailing
5586	Nicholas	Tayler	Sailing	2138	Donna	Visser	Social
2086	Andrew	Taylor	Absentee	4735	Martin	Vonier	Social
2087	Bruce	Taylor	Life	5719	Nicolas	Vukobrat-Isore	Young Full (18-35 yrs old)
4312	Blake	Taylor	Social	3524	Grant	Waldram	Full
4757	Antonella	Terranova	Full	3210	Paul	Walker	Social
2092	Steven	Thistlethwaite	Social	2145	David	Wallace	HonLife
3416	Guy	Thomas	Full	4519	David	Walley	Sailing
4552	Jodie	Thomas	Full Family	5183	Jennifer	Walshe	Social
4787	Jessica	Thomas	Social	5382	Tony	Walshe	Social
5066	Hugh	Thomson	Social	3458	Ben	Walter	Full
5372	Blake	Thurston	Full	5177	Chris	Warburton	Social
5272	Alfred	Tiedemam	Full Family Associate	2818	Gerry	Ward	Sailing
5562	Zbigniew	Toka	Full	2152	Robin	Warlond	Full
5547	Ross	Tolcher	Junior (0-17yrs old)	5389	James	Waters	Full
5608	Peter	Tonkin	Sailing	3435	Kay	Watkins	Social
2106	Daniel	Trainor	Full	4627	Martin	Watkins	Social
3829	Anna	Trainor	Full Family	5609	Erin	Watson	Sailing
3830	Belinda	Trainor	Full Family Associate	5427	John	Watters	Social
3831	Charli	Trainor	Full Family Associate	2458	Christine	Weatherley	Social
4714	Sylvia	Travaglia	Social	2160	Owen	Webb	Absentee
2108	Charles	Treleaven	Social	3903	Julie	Webb	Full Family
3766	Natalie	Trombetta	Social	4803	Alyce	Webb	Social
3765	Sarah	Trombetta	Social	2435	Bernard	Webber	Life
3207	Fredrik	Tronnberg	Full	2434	Susan	Webber	Life
2556	Christopher	Tucker	Full	5495	Michelle	Wells	Social
5572	Gregory	Turner	Full	5631	Susanne	Wells	Young Full (18-35 yrs old)
5517	Paul	Turner	Full	2172	Graeme	Whincup	Full
5373	Sarah	Turnley	Social	5364	Audrey	Whisker	Social
5056	Kenneth	Uber	Full	5735	Michael	White	Sailing
5397	Catherine	Upham	Social	5465	Peter	White	Social
5685	Byron	Vale	Social	5202	Richard	Whitehouse	Full
5147	Andrew	Van Andel	Full	2174	Denis	Whiteley	HonLife
3959	Terry	Van Iersel	Sailing	3441	James	Whiteside	Sailing
5099	Vasko	Vancev	Social	5116	Bree	Whiting	Social
2126	Michael	Vanderwarker	HonLife	4469	Craig	Whiting	Social
4821	Glennis	Vanderwarker	Social	2182	Jeremy	Wilkins	Full
2131	Graham	Vaughan	Full	2181	Cliff	Wilkinson	Social
5298	Katrina	Verso	Social	5472	Ash	Wilkinson	Social
				4988	Janet	Wilks	Social

Membership 30 June 2026

2191	Noel	Williams	Full	5499	Sally	Wood	Full Family
4578	Robert	Williams	Full	3693	Ken	Woods	Country
2184	Fiona	Williams	Full Family	4859	Nicholas	Woods	Full
2185	Carol	Williams	Full Family	5628	Bradley	Wright	Full
2189	Michael	Williams	Sailing	2210	Geoff	Wright	Social
4407	Jane	Williamson	Full	2348		Yachting World Diamond	Corporate
2409	Benjamin	Wilson	Absentee	2649	Brian	Yarnall	Full
2372	Gerry	Wilson	Full	2215	Eila	Yarnall	Social
4838	Peter	Wilson	Sailing	5134	Jason	Young	Social
1584	Louise	Wood	Absentee	3754	Kathy	Yu	Full
2292	Robert F R	Wood	Full				



Membership 30 June 2026

Category	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Honorary Life	30	30	31	31	31	32	31	31	28	26	26
Honorary	3	2	2	3	4	4	4	3	3	0	0
Life	5	6	5	5	5	5	9	13	14	17	20
Full	392	337	337	331	319	323	328	326	319	317	297
Non-Active	21	17	16	13	12	12	11	10	10	8	3
Young Full/Family	48	35	30	28	30	32	31	26	28	26	7
Intermediate Sailing										1	18
Junior	44	39	35	36	33	25	28	23	24	33	29
Full Family	57	54	51	48	44	48	49	48	44	40	30
Full Family Assoc.						14	20	28	28	28	25
Absentee	44	41	33	27	24	22	20	21	21	20	18
Social	0	0	112	109	248	338	420	470	488	345	308
Social Family											4
Social Family Ass.											6
Sailing	161	135	137	136	127	126	117	110	106	108	119
Sailing Family					1	3	4	4	5	4	5
Sailing Family Ass.					5	2	2	2	4	4	2
Corporate					1	3	3	4	6	5	4
Country	4	4	2	0	0	2	3	4	2	2	2
TOTAL	875	783	799	775	889	991	1080	1125	1130	984	923

It is with regret that the Club records the deaths of the following Members from 1 June 2025 to 30 June 2026.

Mr Andrew Lean

Mr Charles Treleaven

Mr Archibald Burns

Mr Ross Coates

Yacht Register 30 June 2026

R 1	VANESSA	The Estate of	Dr Robin Kerr
R 2	OASIS		Oasis Syndicate
R 3	DREAM CATCHER III - NSW RMYCBB	Greg	Snowball
R 4	ACROSPIRE III	Colin	Anderson
R 6	SAYONARA		Sayonara Syndicate
R 7	MARLIE II	Peter	Digby
R 9	SCIMITAR		Scimitar Syndicate
R 10	MAGGIE ISLAND BREWERY	MIB Syndicate	Maggie Island Brewery Syndicate
R 17	NEW WAVE	John Clive	Purtell
R 18	LAURELLE	Ray	Borrett
R 19	TANDANYA	Romauld	Andrew
R 23	GREY EAGLE	David	Shipp
R 33	CHUTZPAH	Bruce	Taylor
R 34	SOIREE BLEU	Douglas	Lithgow
R 36	AGENT J	Peter	Layton
R 40	VALIANT 9	Peter	Dusting
R 44	KA NANI	David	Johnson
R 45	WONAMBI II	James	Clifford
R 47	BURU	Inga	Broders
R 50	SHIITAKE	David	Johnson
R 51	DANCING WAVE	Peter	Harris
R 54	WANITA	Richard	Gates
R 56	CHANTILLY	Timothy	Dutton
R 57	DRAMBUIE	Craig	Black
R 59	LARRIKIN		Earendel Pty Ltd Syndicate
R 61	LEADFOOT	Denis	Whiteley
R 62	KINTAN	Stuart	Morton
R 65	ALL OR NOTHING	Lynda	Christophersen
R 67	ENESEAY	John	Duffin
R 71	OCEAN SAFARI	Robert F R	Wood
R 75	HALCYON	Christopher	Tucker
R 76	FLYING CLOUD	Corvan	Hughes
R 77	SGIAN DUBH	Jonathon	Lean
R 86	FAIRE VERTUE	Geoff	Klestadt
R 88	MARELLE	John	Sproats
R 94B	ANA	Zrinko	Levar
R97	YVONNE	David	Allen
R 108	ELLEN LEWIS	Doug	McLean
R 111	GODZILLA	Andrew	Munro
R 112	BIRD OF THE ISLANDS	Timothy	Burgess
R 115	MAGIC	Richard	English
R 120	FAR OUT		RYCV
R 123	DREAMCATCHER	Ian	Staley

R 131	HELEN LOUISE		Helen Louise Syndicate
R 136	SARABAND III	Matthew	Buckley
R 137	TOMCAT	Peter	Bakker
R 138	ADRENALIN	Peter	Little
R 139	SERENITY	Glyn	Russell
R 146	BON FARRAGE	Claude	Muhlethaler
R 148	BLUE VOLVO		Blue Volvo Syndicate
R 149	COUSIN IT		Cousin It Syndicate
R 156	RUTHEAN	Ferdinand	Darley
R 158	MOONAH	Richard	Macrae
R 172	PRIME NUMBER	Douglas	Tannahill
R 182	UP 'N' GO	Catherine	Beaufort
R 187	BIDDY-HU II	Paul	Lindemann
R 188	HOTSPUR	Geoffrey	Stevens
R 192	MISTRAL IX	Craig	Black
R 193	PENDEEN	Graham	Vaughan
R 198	YOUNG AT HEART	Noel	Williams
R 216	AFFIRMATIVE ACTION	Daniel	Morrow
R 226	NORTH ENCOUNTER		North Encounter Syndicate
R 247	PHOENIX		Phoenix Syndicate
R 280	CHIEFS VOYAGE	Daniel John	Coyle
R292	REVEL	Warwick	Norman
R 303	KAOS	Andrew	Osborne
R 316	SUBLIME	Peter	Roberts
R 353	LEVEL C	Howard	Bertram
R 360	ORA	Allan	Gontar
R 361	BEAU CIEL	Warren	Stokes
R 362	DUXELLE	Michael	MacTavish
R 367	CELESTE	Calum	Brenan
R 379	SEA CHANGE	Michael	Nevill
R 385	COCOON	Mark	Jackson
R 388	SILVER CLOUD	Stephen	Standen
R 407	BOOMER	Tim	Foster
R 410	SALTAIR	Sarah	Allard
R 425	EDGE DWELLER	Paul	Lawrie
R 434	CHENARA	Ross	Anderson
R 441	MELTEMI	Ian	Reichelt
R 445	SERIFA II	Bernard	Case
R 447	BRAVADO	Lindsay	Butler
R 450	MERCEDES III	Martin	Ryan
R 471	NUNYARRA	David	Barnett
R 479	TANDEKA	William	Potter
R 480	50/50	John	Gausden
R 488	LOCH SLOIDH 2	Peter	McFarlane

Yacht Register 30 June 2026

R 500	WHITE SPIRIT	Cyrus	Allen
R 501	AURANINA	Susanne	Wells
R 502	MARTINI	Ross	Clark
R 523	LADY HELENA	Jason	Fraumano-Braddy
R 586	SAPPHIRE	Douglas	Harper
R 588	CYAN	Craig	Brown
R 632	VITESSE	Michael	Pointon
R 660	PARAMOUR	Adam	Bordignon
R 666	KOONAWARRA	David	Bullen
R 707	COROMANDEL 6	David	Burton
R 711	SECRET	John	Dusting
R 720	AOI TORI	Rasa	Blansjaar
R 773	MILES AHEAD	Rian	Calder
R 777	MIRELLA - Left	Mark	Fletcher
R 815	BUNYIP DREAMING	Michael	Rehfishch
R 849	GUMNUT	Simon	Davis
R 850	KOTARE	Paul	Turner
R 880	ALIEN	Justin	Brenan
R 888	LA LIBERTINE	Anthony	Beck
R 935	VERTIGO	Timothy	Olding
R 955	WHIMAWAY	Hans	Kopans
R 968	FOOTLOOSE	Bowie	Grayson
R 972	SALTY DOG	Alison	Hilton
R 991	SERENITY	Colin	Johnston
R 998	SKY	Lino	Bresciani
R 999	G'NET		G'Net Syndicate
R 1009	WYVERN	Joseph	Keogh
R 1010	PRAXIS	Thom	Mackey
R 1023	ELEUTHERA - Left10/6/24	Kenneth	Uber
R 1030	YOLLA	Patrick	Clarke
R 1108	LE CASCADEUR	John	Handley
R 1111	TOECUTTER	Robert	Hick
R 1121	EXECUTIVE DECISION	William	Sheers
R 1150	MOODY BLUE	Gerry	Wilson
R 1198	CIEL BLEU	Christopher	Sophocli
R 1200	SPIRIT OF DOWNUNDER	Richard	Whitehouse
R 1210	MIKA	Brian	Yarnall
R 1221	MERAK	Bas	Huibers
R 1224	MERCEDES IV		Mercedes IV Syndicate
R 1318	STORM	Tony	Johnson-Sneddon
R 1402	GOOD CRUZING	Philip	Gooding
R 1441	MARAMA		Marama Syndicate
R 1541	PERSEPHONE		Persephone Syndicate

R 1985	CRESCENDO		Crescendo Syndicate
R 2001	LIBERATOR	Andrew	Roche
R 2007	SHANA 3	Yann	Dunlop
R 2017	SPIRIT	Bradley	Wright
R 2099	ELEKTRA	Gavin	Gourley
R 2138	PRIVATE EQUITY	Timothy	Campbell
R 2269	CES'T LA VIE	Ian	Robinson
R 2781	GRAVITAS	Paul	Larcher
R 3030	COCO	Barry	Johnson
R 3701	TEMPE	Peter	Farnbach
R 3811	IMOGEN	John	Jennings
R 3968	ENCOMPASS - Sold	William	Barrett
R 4689	JOAN LORRAINE	Peter	Garner
R 4963	MOONSHADOW	Chris	Gillies
R 5382	TOCCATA	Robert	Brown
R 6064	NAGANI	Peter	Bowe
R 6155	FASTER FORWARD	Matt	Helm Project Services
R 6198	NEXT MOMENT	Elizabeth	Meyer
R 6620	AFRAYED KNOT	Karl	Howett
R 6785	AILERON	Leo	Cantwell
R 6806	BLUE CHIP	Jeffrey	Lewinsohn
R 6886	YOUNG LION	Duncan	Rae
R 7158	STEALTH (JH)	John	Handley
R 7779	QUIXOTIC	Andrew	Middleton
R 8674	COMPROMISE	Andrew	Coulter
R 9090	QUEST	Rodney	Gunther
R 41525	QUEST OF BERMUDA	Marilyn	Parsons
184234	LASER 184234	Peter	Roberts
201	VAHINE	James	Waters
322	SKIPJACK	Charles	Salter
480	X & Y	Dennis	Clark
5479	ASTERIX		RYCV
5759	FOXY LADY		RYCV
A20	TAMESIS	Philip	D'Rozario
AUS 9524	KING GEORGE		RYCV
CB46	LOAMA	Matthew	Fewster
DIA 138	ROUGH CUT	Duncan	Rae
DIA 160	IRISH LOGIC	Douglas	Prosser
DIA 182	DO NOT ENGAGE	Paul	Sandles
DAI 188	LUCY IN THE SKY	Tibet	Donati
F5503	BLUE ELANORA	Patrick	Brenan
GL7	TWILIGHT	Michael	Smith
KA11	KOOKABURRA	Kookaburra	Syndicate

SUPPLEMENTARY REGISTER

R264	ANDROMEDA	Ben	Boyd
R1938	SOUTHERN SUN	Michael	Smith
R8133	KERINA	Per	Bengtzen
VC304	SPIRIT OF ACORN	Simon	Hall

Yacht Register 30 June 2026

WCB1	EVA	Ian	Bakos
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SUPPLEMENTARY MOTORBOAT REGISTER

BH46R	PROTEUS III	Nicholas	Woods
GMQ01Q	MUSTANG MV	Shedden	Fernando
RM1	WAI-ITI	Bruce	Taylor
R14	OSBORNE	Allan	Johnstone
R20	ANTARA	Ian	Kortlang
R101	SUZUKI		RYCV
R120	FAROUT		RYCV
R211	DAFFY		RYCV

R214	PC JAMES SHIELDS		RYCV
R217	THORSEN		RYCV
R218	ARCH CAWTHORNE		RYCV
R219	ROYALS 3		RYCV
R200	YSA DUCK		RYCV
RM1	WAI-ITI	Bruce	Taylor
RM20	NANCY JOYCE	Douglas	Hem
VC304	SPIRIT OF ACORN	Simon	Hall
WCB1	EVA	Ian	Bakos
XB5773	LAMBODINGHY		RYCV



Treasurer's Report

Members,

I present the Treasurer's Report for the year ended 30th June 2026. This has been a difficult financial year for the Club, with the accounts recording a significant loss after depreciation, amortisation, finance costs and the costs associated with major works and operating pressures. While the result is disappointing, it is important that Members view it in the context of the Club's long-term asset renewal program, the scale of recent investment in facilities, and the wider cost environment in which community clubs and hospitality venues are operating.

Financial Result

For the year, the Club recorded a loss of \$491,976 compared with a \$53,100 budgeted loss for the year. Operating income was \$3,811,091, while total expenses were \$4,303,067. Whilst we were able to grow our revenue base by \$145K, the result was materially affected by a number of one-off expenses

The General Committee and management have reviewed the position carefully. The loss does not reflect a loss of confidence in the Club's underlying purpose or Member support. It does, however, underline the need for continued discipline in pricing, cost control, capital planning and cash-flow management.

Operating Performance

The Club continued to generate revenue from subscriptions, marina and hardstand activity, food and beverage operations, training, events and other Member services. These activities remain central to the Club's service to Members and to its financial sustainability.

At the same time, costs increased across several areas. Insurance, repairs and maintenance, employment costs, utilities, compliance obligations and finance expenses all placed pressure on the operating result. Some of these increases are structural rather than temporary, and the Club will need to continue adjusting its financial settings accordingly.

Capital Works and Asset Renewal

The Club has been undertaking significant investment in its facilities, including works associated with hardstand, travel lift and clubhouse infrastructure. These investments are necessary to protect the Club's assets, support sailing and boating activity, improve Member amenity and strengthen the Club's capacity to earn future revenue.

Major capital works inevitably affect the financial statements through depreciation, borrowing costs, project expenses and timing differences between expenditure and the future benefits those works are expected to produce. Members should therefore distinguish between the accounting loss reported for the year and the strategic value of prudent asset renewal.

Cash Flow and Balance Sheet

Cash and working capital remain a key focus. The Club ended the year with cash and cash equivalents of \$209,153 and borrowings of \$1,539,183. The General Committee will continue to monitor liquidity, debt servicing and capital commitments closely, particularly while major projects are being completed and commissioned

Treasurer's Report

Response to the Loss

In response to the result, the General Committee and management are taking a disciplined approach to the next financial year. The key actions are:

- reviewing pricing across subscriptions, marina, hardstand, food and beverage, events and Member services;
- strengthening budget controls and monthly reporting;
- prioritising capital expenditure according to safety, compliance, revenue protection and Member value;
- reviewing procurement, maintenance scheduling and supplier arrangements;
- monitoring debt, interest costs and cash-flow forecasts; and
- maintaining transparent communication with Members about the financial position and the steps being taken.

Outlook

The coming year will require careful management. The Club must rebuild its operating result while preserving the services, facilities and sailing culture that Members value. This will require a balance between prudent cost control and continued investment in the assets and activities that sustain the Club.

Despite the loss, the Club remains a significant and historic institution with a strong Member base, substantial assets and a clear purpose. If we respond with financial discipline, realistic pricing and careful capital management, the current result can be treated as a turning point rather than a trend.

I thank the General Committee, Tina and the auditor for their work and support during a challenging year. I also thank Members for their continued commitment to Royals as we place the Club on a firmer financial footing for the future.

Warwick Norman AM
Treasurer

Treasurer's Report

Revenue	Actual 2026	Budget	Variance to Budget	2025
Membership & Administration Rev	686,927	616,653	70,275	763,456
Marina & Hardstand Rev	1,164,144	1,067,650	96,494	1,083,657
Yard Rev	427,797	464,785	-36,988	387,681
Racing Rev	20,972	15,495	5,477	24,789
Royals Training Centre Rev	129,099	126,012	3,087	126,037
Off The Beach Rev	46,566	25,069	21,497	34,767
Sponsorship & Marketing Rev	-342	6,000	-6,342	4,347
Food & Beverage	1,335,928	1,274,000	61,928	1,241,723
Total Revenue	3,811,091	3,595,663	215,428	3,666,457
Expenditure				
Membership & Administration Exp	1,901,680	1,477,262	-424,418	1,553,622
Marina & Hardstand Exp	370,926	305,529	-65,397	271,664
Yard Exp	259,053	395,516	136,463	332,640
Racing Exp	230,245	174,695	-55,550	184,680
Royals Training Centre Exp	152,655	140,746	-11,909	145,847
Off The Beach Exp	43,256	37,223	-6,034	55,996
Sponsorship & Marketing Exp	2,752	2,000	-752	5,289
Food & Beverage Exp	1,342,501	1,115,796	-226,705	1,183,535
Total Expenses	4,303,068	3,648,766	-654,302	3,733,272
Net Surplus Deficit				
Membership & Administration	-1,214,753	-860,609	-354,143	-790,166
Marina & Hardstand	793,218	762,120	31,097	811,993
Yard	168,744	69,269	99,475	55,042
Racing	-209,272	-159,200	-50,073	-159,890
Royals Training Centre	-23,556	-14,734	-8,822	-19,810
Off The Beach	3,310	-12,154	15,464	-21,229
Sponsorship & Marketing	-3,094	4,000	-7,094	-942
Food & Beverage	-6,573	158,204	-164,777	58,188
Total Net Surplus/(Deficit)	-491,977	-53,103	-438,874	-66,814

Auditor's Report

Royal Yacht Club of Victoria (Incorporated)

GENERAL PURPOSE FINANCIAL REPORT

For the 13 months ended 30 June 2026

Royal Yacht Club of Victoria (Incorporated)
Statement of Profit or Loss and Other Comprehensive Income
For the 13 months ended 30 June 2026

	Note	2026	2025
		\$	\$
Revenue for ordinary activities	2	3,811,091	3,666,458
Victorian Government & Other Grants		-	-
Bar and catering costs of sales	3	-490,354	-479,442
Employee benefits expense		-1,915,414	-1,700,889
Depreciation and amortisation expenses	3	-463,123	-395,012
Administration expenses		-652,259	-506,182
Clubhouse & function expenses		-146,946	-127,433
Sailing expenses		-119,259	-95,868
Yard & Marina expenses		-198,653	-193,257
Other expenses from ordinary activities		-44,639	-40,914
Borrowing costs expense	3	-81,807	-19,343
Lease finance expenses	3	-190,614	-174,932
Profit/(loss) from operations before income tax expense		-491,977	-66,814
Income tax expenses relating to operating activities		-	-
Profit/(loss) from operations		-491,977	-66,814
Other comprehensive income for the year net of tax		-	-
Total comprehensive income (loss) for the year		-491,977	-66,814
Total comprehensive income (loss) attributable to members of the entity		-491,977	-66,814

Royal Yacht Club of Victoria (Incorporated)

Statement of Financial Position

As at 30 June 2026

	Note	2026	2025
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	4	209,153	290,795
Trade and other receivables	5	-98,133	-114,655
Inventories	6	55,349	53,282
TOTAL CURRENT ASSETS		166,369	229,422
NON-CURRENT ASSETS			
Property, plant, and equipment	7	3,691,712	2,897,960
Right of use asset	14	2,109,074	1,991,301
TOTAL NON-CURRENT ASSETS		5,800,786	4,889,261
TOTAL ASSETS		5,967,155	5,118,683
CURRENT LIABILITIES			
Trade and other payables	8	256,216	169,649
Borrowings	9	191,046	189,894
Provisions	10	108,236	97,584
Deferred income & other current liabilities	11	119,270	129,130
Leases	14	3,296	2,857
TOTAL CURRENT LIABILITIES		678,064	589,114
NON-CURRENT LIABILITIES			
Borrowings	9	1,384,578	289,192
Provisions	10	74,231	71,452
Leases	14	2,391,402	2,238,068
TOTAL NON-CURRENT LIABILITIES		3,850,211	2,598,712
TOTAL LIABILITIES		4,528,275	3,187,826
NET ASSETS		1,438,880	1,930,857
EQUITY			
Reserves	12	-	-
Retained earnings	13	1,438,880	1,930,857
TOTAL EQUITY		1,438,880	1,930,857

Royal Yacht Club of Victoria (Incorporated)

Cash Flow Statement For The 13 months ended 30 June 2026

	Note	2026 \$	2025 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from members and other operating activities		4,148,892	4,005,649
Payments to suppliers and employees		-3,837,079	-3,528,759
Interest received		3302	-
Interest of borrowings including lease interest		-272,421	-194,276
Net cash provided by operating activities	15	42,694	282,614
CASH FLOW FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		-1,217,816	-485,570
Adjustment to Right of Use Assets		-156,830	-115,353
Net cash (used in) provided by investing activities		-1,374,646	-600,923
CASH FLOW FROM FINANCING ACTIVITIES			
Net proceeds from/(Repayment of) borrowings		1,096,539	357,085
Adjustment to lease liability/Principal elements of lease payments		153,771	112,702
Net cash (used in) provided by financing activities		1,250,310	469,787
Net Increase/(decrease) in cash held		-81,642	151,478
Cash at beginning of financial year		290,795	139,317
Cash at end of financial year	4	209,153	290,795

Royal Yacht Club of Victoria (Incorporated)

Statement of Changes in Equity For The 13 months ended 30 June 2026

	Note	2026 \$	2025 \$
EQUITY			
Balance at beginning of the financial year		1,930,857	1,997,671
Profit/(Loss) for the year		-491,977	-66,814
Other comprehensive income for the year		-	-
Transfer from Reserve		-	-
Balance at end of the financial year		1,438,880	1,930,857
Represented by:			
Reserves:			
Balance at beginning of financial year		-	-
Transfer to Retained Earnings		-	-
Balance at end of the financial year		-	-
Retained Earnings			
Balance at beginning of financial year		1,930,857	1,997,671
Profit/(Loss) for the year		-491,977	-66,814
Other comprehensive income for the year		-	-
Transfer from Reserve		-	-
Balance at end of the financial year		1,438,880	1,930,857

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The 13 months ended 30 June 2026

Note 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

Royal Yacht Club of Victoria Inc. (the Association or the Club) is an association incorporated in Victoria under the Association Incorporations Reform Act 2012 (Vic). The address of the Association is 120 Nelson Place, Williamstown, VIC, 3016.

The Association operates a yacht club with a clubhouse consisting of a restaurant and bar.

The Association changed its year end during the current year from the end of May to the end of June.

The financial report for the 13 months ended 30 June 2026 covers Royal Yacht Club of Victoria Inc. as an individual entity.

Financial Reporting Framework

The financial report is a general-purpose financial report which has been prepared in accordance with Australian Accounting Standards – Simplified Disclosures, Interpretations of the Australian Accounting Standards Board, and the Associations Incorporation Reform Act 2012 (Vic). The Club is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The adoption of AASB 1060 has no significant impact on the recognition and measurement in the statements of financial position, profit or loss and other comprehensive income and cash flows of the Club because the Club's previous financial statements complied with Australian Accounting Standards- Reduced Disclosure Requirements.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and financial liabilities. The amount presented in the financial statements have been rounded to the nearest dollar.

(a) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis.

(b) Property, Plant and Equipment

Property, plant, and equipment is stated at cost less accumulated depreciation and any impairment in value.

Depreciation is calculated on a straight-line basis over the estimated useful life of the asset.

The depreciation rates used for each class of depreciable asset are:

Class of fixed asset	Rate
Club house building	2-20%
Hardstand and carpark areas	2-25%
Lockers & sundry	10%
Marina	3.34-33%
Cadet area	10%
Club boats	10-20%
Royal Training Centre Boats	10-20%
Furniture & equipment	5-33%
Computer equipment	10-33%
Building renovations	6.66-50%
Hardstand Project Seawall Renewal	10%
Yard Project T/L Renewal	10%

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The 13 months ended 30 June 2026

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Con't)

The carrying amount of fixed assets is reviewed annually by the Committee to ensure it is not in excess of the recoverable amount of those assets. The recoverable amount is assessed as the higher of fair value less costs to sell or its value in use.

The Committee have reviewed the effective life of expenditure incurred in respect of the new Floating Marina project. Due to financial constraints, it is considered this project may not proceed in its original concept and is likely to undergo a phased implementation over a longer term. In view of this development, the Committee have adopted an accelerated rate of depreciation on the existing pile marina (20% straight line per annum) commencing with the 2017 year. Similarly, the Committee has also reviewed the effective life of expenditure for the new Western Hardstand area and have resolved to adopt a depreciation rate of 5% (straight line per annum) commencing with the 2017 year.

(c) Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit net of bank overdrafts.

(d) Employment Entitlements

Provision is made for benefits accruing to employees, in respect of wages and salaries, annual leave, long service leave and other employee benefits when it is probable that settlement will be required, and they are capable of being measured reliably.

Wages and salaries, annual leave, long service leave and other employee benefits expected to be settled within 12 months, are measured at their nominal values using the remuneration rate expected to apply at the time of settlement.

Long service leave and other employee benefits which are not expected to be settled within 12 months are measured as the present value of the estimated future cash outflows to be made by the entity in respect of services provided by employees up to the reporting date.

Superannuation Guarantee Charge

The Club pays the Superannuation Guarantee Charge (SGC) to superannuation schemes as required under applicable legislation.

(e) Income Tax

The Club is exempt from Income Tax.

(f) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Club and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Revenue from sale of goods and services is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets, is the rate inherent in the instrument.

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The 13 months ended 30 June 2026

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Con't)

Other revenue is recognised when the right to receive the revenue has been established.

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Club expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Club are:

Sales of Goods

Revenue from sale of goods is recognised when the goods are physically transferred to the customer.

Member subscriptions, merchandise, sponsorship and advertising

Income from these sources is recognised when the income is earned which is usually when the service is performed.

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(h) Impairment

At the end of each reporting period, the Club assesses whether there is any indication that an asset may be impaired. The assessment will include considering external sources of information and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess in the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss unless the asset is carried at a revalued amount. Any impairment loss of a revalued asset is treated as a revaluation decrease.

For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

(i) Leases

The Club as a lessee

For any new contracts entered on or after 1 January 2019, the Club considers whether a contract is, or contains a lease. A lease is defined as 'a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period in exchange for consideration'. To apply this definition the Club assesses whether the contract meets three key evaluations which are whether:

- The contract contains an identified asset, which is either explicitly identified in the contract or implicitly specified by being identified at the time the asset is made available to the Club
-

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The 13 months ended 30 June 2026

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Con't)

- The Club has the right to obtain substantially all the economic benefits from use of the identified asset throughout the period of use, considering its rights within the defined scope of the contract
- The Club has the right to direct the use of the identified asset throughout the period of use. The Club assesses whether it has the right to direct 'how and for what purpose' the asset is used throughout the period of use.

Measurement and recognition of leases as a lessee

At lease commencement date, the Club recognises a right-of-use asset and a lease liability on the balance sheet. The right-of-use asset is measured at cost, which is made up of the initial measurement of the lease liability, any initial direct costs incurred by the Club, an estimate of any costs to dismantle and remove the asset at the end of the lease, and any lease payments made in advance of the lease commencement date (net of any incentives received).

The Club depreciates the right-of-use assets on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The Club also assesses the right-of-use asset for impairment when such indicators exist.

At the commencement date, the Club measures the lease liability at the present value of the lease payments unpaid at that date, discounted using the interest rate implicit in the lease if that rate is readily available or the Club's incremental borrowing rate.

Lease payments included in the measurement of the lease liability are made up of fixed payments (including in substance fixed), variable payments based on an index or rate, amounts expected to be payable under a residual value guarantee and payments arising from options reasonably certain to be exercised.

Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments.

When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The 13 months ended 30 June 2026

	Note	2026	2025
		\$	\$
NOTE 2: REVENUE			
Operating activities			
- Clubhouse Income		1,335,928	1,241,723
- Membership fees		672,633	659,183
- Racing & Sailing		196,637	185,593
- Yard & Marina		1,591,941	1,471,339
- Other Income		-341	-3,380
- Donation received from The Royals Foundation		10,991	112,000
- Interest - Bank		3,302	-
		3,811,091	3,666,458
NOTE 3: PROFIT FROM ORDINARY ACTIVITIES			
Profit (losses) from ordinary activities before income tax expenses has been determined after:			
(a) Expenses:			
Cost of sales		490,354	479,442
Borrowing costs:			
- Interest – NAB loan & Chattel Mortgage		81,807	19,343
Depreciation of non-current assets:			
- Leasehold improvements & Plant equipment		424,066	358,807
- Right of use asset		39,057	36,205
Bad and doubtful debts:			
- Increase (reduction) in impairment provision		30,155	-39,947
Remuneration of the auditors for:			
- Audit or review services		19,929	19,463
- Accounting and consulting services		2,577	2,809
Operating Leases			
- Rent of Premises (from Parks Victoria)		8,979	951
Finance interest on lease for right of use asset		190,614	174,932
Contribution to Royals Foundation Inc. (ASF donations)		-	-
(b) Significant (Revenue) & Expenses			
The following significant revenue and expense items are relevant in explaining the financial performance:			
Provisions for employee entitlements		13,432	17,196
NOTE 4: CASH AND CASH EQUIVALENTS			
Cash on hand		1,300	1,500
Cash at bank – NAB Business a/c		68,278	289,295
Term Deposit- Fixed Levy		139,575	-
		209,153	290,795

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The 13 months ended 30 June 2026

	Note	2026	2025
		\$	\$
NOTE 5: TRADE AND OTHER RECEIVABLES			
CURRENT			
Trade Receivables		-68,661	-121,438
Less provision for impairment		-35,606	-5,451
		-104,267	-126,889
Other debtors and accrued income		6,134	12,234
Less provision for impairment		-	-
		6,134	12,234
		-98,133	-114,655
Movement in provision for impairment			
Opening balance		5,451	45,398
Amount written off		0	-68,689
Addition provision (reduction) made during the year		30,155	28,742
Closing balance		35,606	5,451
Trade receivables are non-interest bearing and are normally on 30 day terms. A provision for impairment loss is recognised when there is objective evidence that an individual trade receivable is impaired.			
At 30 June 2026, the ageing and analysis of trade receivables is as follows:			
Current		-137,482	-169,263
31-60 days		22,579	17,352
61-90 days		8,838	4,181
91 days and over		37,404	26,292
Closing balance		-68,661	-121,438
NOTE 6: INVENTORIES			
CURRENT			
Goods at cost		55,349	53,282
		55,349	53,282

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The 13 months ended 30 June 2026

	Note	2026	2025
		\$	\$
NOTE 7: PROPERTY, PLANT AND EQUIPMENT			
(a) Leasehold Improvements			
Marina, at cost		5,712,376	4,506,397
Less accumulated depreciation		-3,616,420	-3,469,501
		2,095,956	1,036,896
Hardstands, at cost		1,022,691	1,022,691
Less accumulated depreciation		-	-
Less accumulated impairment cost		-1,022,691	-1,022,691
		0	0
Cadet area, at cost		511,680	511,680
Less accumulated depreciation		-378,741	-349,861
		132,939	161,819
Building Renovation, at cost		2,917,995	2,916,095
Less accumulated depreciation		-1,879,275	-1,732,616
		1,038,720	1,183,479
Total Leasehold Improvements		3,267,615	2,382,194
(b) Plant & Equipment			
Plant, furniture and equipment, at cost		889,367	743,747
Less accumulated depreciation		-566,946	-551,287
		322,421	192,460
Club boats, at cost		267,956	267,956
Less accumulated depreciation		-166,280	-146,822
		101,676	121,134
Capital expenditure, at cost		-	202,172
Less accumulated depreciation		-	-
		0	202,172
Total Plant & Equipment		424,097	515,766
Total property, plant and equipment		3,691,712	2,897,960

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The 13 months ended 30 June 2026

			Note	2026	2025
				\$	\$
NOTE 7: PROPERTY, PLANT AND EQUIPMENT					
(Continued)					
(a) Movements in Carrying Amounts					
Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the year.					
	Marina	Cadet Area	Plant & Equipment	Club Boats	Building Renovations
	\$	\$	\$	\$	\$
Balance at the beginning of the year	1,036,896	161,819	192,460	121,134	1,183,479
Additions / (Disposal)	1,221,699	-	196,391	-	1,900
Reclassification					
Depreciation expense	-162,639	-28,880	-66,430	-19,458	-146,660
Carrying amount at end of year	2,095,956	132,939	322,421	101,676	1,038,720
	Capital expenditure additions				Total
	\$				\$
Balance at the beginning of the year	202,172				2,897,960
Additions / (Disposal)	-202,172				1,217,818
Reclassification					0
Depreciation expense					-424,066
Carrying amount at end of year	0				3,691,712

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The 13 months ended 30 June 2026

	Note	2026	2025
		\$	\$
NOTE 8: TRADE AND OTHER PAYABLES			
CURRENT			
Unsecured liabilities			
Trade creditors		82,315	64,411
Australian Taxation Office (GST & PAYGW)		39,318	47,740
Sundry creditors and accruals		134,583	57,498
		256,216	169,649
NOTE 9: BORROWINGS			
CURRENT			
Secured liabilities			
Bank loans – NAB Business Markets - Flexible Rate Loan (repayable within 12 months)		180,000	180,000
Chattel Mortgage – Equipment (repayable within 12 months)		11,046	9,894
		191,046	189,894
NON-CURRENT			
Secured liabilities			
Bank loans – NAB Flexible Rate Loan (repayable after 12 months)		1,359,183	251,053
Chattel Mortgage – Equipment (repayable after 12 months)		25,395	38,139
		1,384,578	289,192
The Club has a secured flexible rate loan facility limit of \$1,575,000 (2025-\$1,755,000) secured by security interest and charge over all present and future rights, property and undertakings of the Club and Mortgage of lease over RYCV premises at 120 Nelson Place Williamstown. At the 30 June 2026 the Club had drawn down \$1,539,183 of this facility.			
NOTE 10: PROVISIONS			
CURRENT			
Employee benefits		108,236	97,584
NON-CURRENT			
Employee benefits		74,231	71,452

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The 13 months ended 30 June 2026

	Note	2026	2025
		\$	\$
NOTE 11: DEFERRED INCOME & OTHER CURRENT LIABILITIES			
Marina Prepayments in advance (refer also Note 18)	(a)	118,182	118,182
Membership subscriptions in advance		-	-
Marina, Hardstand & Lockers in advance		-	-
Yachting Victoria Levies collected		-	-
Other Income In Advance		1,088	10,948
		119,270	129,130
(a) During the 2014, 2015 and 2016 years, the Club received voluntary prepaid marina/license fees from club members in relation to the Floating Marina Development proposal. During the 2018 to 2022 years, certain club members have exercised their option not to apply those fees against any future marina/license fees and to apply those prepaid amounts against 2018 to 2022 subscriptions and future annual membership/marina charges.			
NOTE 12: RESERVES			
Opening balance at start of financial year		-	-
Transfer to/(from) retained earnings		-	-
Balance at the end of the financial year		-	-
NOTE 13: RETAINED PROFITS			
Retained profits at the beginning of the financial year		1,930,857	1,997,671
Net profit (loss) attributable to members of the entity		-491,977	-66,814
Retained profits at the end of the financial year		1,438,880	1,930,857
NOTE 14: LEASES			
Amounts recognised in the statement of financial position			
The statement of financial position shows the following amounts relating to leases:			
Right-of-use assets			
Land and marina seabed (as leased from Parks Victoria) as recognised at 1 st June 2019 / remeasured on 1st June 2022, 1st June 2023, 1st June 2024 & 1st June 2025		2,443,365	2,286,535
Less depreciation charge for year to 30 June (31 May)		-334,291	-295,234
Written down value at yearend 30 June (31 May)		2,109,074	1,991,301

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The 13 months ended 30 June 2026

	Note	2026	2025
		\$	\$
NOTE 14 LEASES (continued)			
Lease Liabilities			
Current		3,296	2,857
Non-current		2,391,402	2,238,068
		2,394,698	2,240,925
Amounts recognised in the statement of comprehensive income			
The statement of profit or loss and other comprehensive income shows the following amounts relating to leases:			
Depreciation charge of Right-of-use assets			
Land and marina seabed (as leased from Parks Victoria)		39,057	36,205
Interest expense (finance cost of lease with Parks Victoria)		190,614	174,932
		229,671	211,137
Total cash outflows for leases (representing total lease payments to Parks Victoria)		198,990	177,583
Net incremental charge to income statement due to adoption of AASB 16		30,681	33,554
But for the adoption of AASB16, the Club's net profit / (loss) from operation would have been		-461,296	-33,260

The Club's leasing activities and how these are accounted for

The Club leases the land and marina seabed at 120 Nelson Place Williamstown Vic, which expires in 2080.

The lease agreement does not impose any covenants other than the security interests in the leased assets that are held by the lessor. Leased assets are used as security for borrowing purposes.

Until the 2019 financial year, leases of property, plant and equipment were classified as either finance leases or operating leases, see notes for details. From 1 July 2019, leases are recognised as a right-of-use asset and a corresponding liability at the date at which the leased asset is available for use by the Club.

Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

- fixed payments (including in-substance fixed payments), less any incentives receivable
- variable lease payments that are based on an index or a rate, initially measured using the index or rate as at the commencement date
- amounts expected to be payable by the Club under residual value guarantees
- the exercise price of a purchase option if the Club is reasonably certain to exercise that option

lease payments to be made under reasonably certain extension options are also included in the measurement of the liability.

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The 13 months ended 30 June 2026

NOTE 14: LEASES (continued)

Lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Club, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset or similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions.

To determine the incremental borrowing rate, the Club:

- where possible, uses recent third-party financing received by the individual lessee as a starting point, adjusted to reflect changes in financing conditions since third party financing was received
- uses a build-up approach that starts with a risk-free interest rate adjusted for credit risk for leases, which does not have recent third-party financing, and
- make adjustments specific to the lease, e.g. term, country, currency and security

The Club is exposed to potential future increases in variable lease payments based on an index or rate, which are not included in the lease liability until they take effect. When adjustments to lease payments based on an index or rate take effect, the lease liability is reassessed and adjusted against the right-of-use asset.

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period to produce a constant periodic rate of interest on the remaining balance of the liability for each year.

Right-of-use assets are measured at cost comprising the following:

- the amount of the initial measurement of lease liability
- any lease payments made at or before the commencement date less any lease incentives received
- any initial direct costs, and restoration costs.

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Club is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life.

NOTE 15: CASH FLOW INFORMATION			
Reconciliation of cash flow from operations with profit/(loss) from ordinary activities after tax			
Profit/(Loss) from ordinary activities after income tax		-491,977	-66,814
Non-cash flows in profit/(loss) from ordinary activities			
Provision for leave entitlements – increase/(decrease)		13,431	17,197
Provision for doubtful debts – increase/(decrease)		30,155	-39,947
Depreciation		463,123	394,891
Changes in assets and liabilities			
(Increase)/decrease in receivables		-52,777	50,647
(Increase)/decrease in other assets		6,100	-11,807
(Increase)/decrease in inventories		-2,067	4,682
Increase/(decrease) in payables		86,566	-64,917
Increase/(decrease) in income in advance		-9,860	-1,318
Cash flows from operations		42,694	282,614

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The 13 months ended 30 June 2026

NOTE 16: RELATED PARTY DISCLOSURES

During the year ended 30 June 2026 no Committee members undertook any transactions with the Royal Yacht Club of Victoria (Incorporated) other than at normal members terms and conditions.

NOTE 17: CONTINGENT LIABILITIES

There were no contingent liabilities on 30 June 2026 that may become payable by the Royal Yacht Club of Victoria (Incorporated).

NOTE 18: MARINA DEVELOPMENT

In 2023 the Club completed negotiations with Parks Victoria to vary the Development Works Schedule in the Crown land lease, this variation has postponed the Clubs obligation to develop a new marina until 2034. Upon request by members, the Club has refunded members and/or reallocated their prepayments against their subscription, membership/marina charges (Refer Note 11). At this point in time the Club has not accepted further voluntary payments for several years. The Club is continuing to lobby the state government to address the issue with surge caused by increased shipping and vessel movements.

NOTE 19: CAPITAL EXPENDITURE COMMITMENTS

Capital Expenditure commitments for as at balance date:

Marina and Club Facilities Upgrade	-	1,469,000
Other Capital Expenditures	-	8,500

NOTE 20: SEGMENT REPORTING

The Royal Yacht Club of Victoria (Incorporated) operates predominantly in one business and geographical segment, being promoting the use of all classes of sailing boats, the science of navigation and racing and provides social facilities for member of the club within Australia.

NOTE 21: GOING CONCERN

At 30 June 2026, the Club had current liabilities that exceeded its current assets by \$511,695 (2025: \$359,692). The Club continued to be in a net asset position of \$1,438,880 as at 30 June 2026 (2025: \$1,930,857) and generated operating cash inflows of \$42,694 for the year ended 30 June 2026 (2025: operating cash inflows of \$282,614).

The current liabilities recognised in the financial statements include prepaid floating marina deposits of \$118,182 (2025: \$118,182). These deposits can be used against any future marina licence fees or can be used to offset annual membership/marina fees at the option of the member. Based on members recent use of these deposits, it is projected they will not result in immediate cash flow outlays for the Club.

The Club's ability to continue as a going concern is dependent upon the Club continuing to generate positive operating cash inflows through to the year ended 30 June 2027, continuing to have access to the commercial loan facility extended to the Club by its financier or alternative funding arrangements, if required.

The Club's Committee of Management believe that the Club will be successful in the above matters and, accordingly have prepared the financial report on a going concern basis.

NOTE 22: SUBSEQUENT EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the results of those operations, or the state of affairs of the Club in future financial years.

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The 13 months ended 30 June 2026

(a) Interest Rate Risk

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments. The Club is exposed to earnings volatility on floating rate instruments. The financial instruments that expose the Club to interest rate risks are limited to the secured flexible rate loan facility (refer Note 9) and cash at bank.

(b) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognise financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial report.

(c) Net Fair Values

For other assets and other liabilities, the net fair value approximates their carrying value.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

				Note	2026	2025
					\$	\$
NOTE 23: FINANCIAL INSTRUMENTS						
	Weighted Average Effective Interest Rate %	Floating Interest Rate	Fixed Interest Rate Maturities		Non Interest Bearing	Total
			1 Year or Less	1 to 5 Years		
		\$	\$	\$	\$	\$
30-Jun-26						
Asset:						
Cash assets	1.32%	209,153				209,153
Receivables					-68,661	-68,661
		209,153			-68,661	140,492
Liabilities:						
	7.96%					
Payables					256,216	256,216
Borrowings		1,575,624				1,575,624
		1,575,624			256,216	1,831,840
Net financial asset/(liabilities)		-1,366,471			-324,877	-1,691,348
31-May-25						
Total financial assets		290,795			-121,438	169,357
Total financial liabilities		479,086			169,649	648,735
Net financial assets/(liabilities)		-188,291			-291,087	-479,378

ROYAL YACHT CLUB OF VICTORIA (INCORPORATED)
STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the committee the financial report as set out on pages 37 to 55:

1. Presents fairly the financial position of Royal Yacht Club of Victoria (Incorporated) as at 30 June 2026 and its performance for the financial year ended on that date in accordance with Australian Accounting Standards – Simplified Disclosures (including Australian Accounting Interpretations) of the Australian Accounting Standards Board and the requirements of the Associations Incorporation Reform Act 2012 (Vic).
2. At the date of this statement, there are reasonable grounds to believe that Royal Yacht Club of Victoria (Incorporated) will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Damian Purcell
Commodore



Warwick Norman
Treasurer

Dated this 15th day of September 2026

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ROYAL YACHT CLUB OF VICTORIA INCORPORATED

Qualified Opinion

I have audited the financial statements of Royal Yacht Club of Victoria Incorporated ("the "Club") for the year ended 30 June 2026 as set out in pages 37 to 56.

In my opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of my report, the accompanying financial report of Royal Yacht Club of Victoria Incorporated is in accordance with the requirements of the *Associations Incorporation Reform Act 2012 (Vic)*, including:

- i. giving a true and fair view of the Association's financial position as at 30 June 2026 and of its performance for the year then ended; and
- ii. that the financial records kept by the Association are such as to enable financial statements to be prepared in accordance with Australian Accounting Standards – Simplified Disclosures.

Basis for Qualified Opinion

It is impracticable to maintain an effective system of internal control over cash transactions at the Club's restaurant until initial entry into its financial records. Accordingly, our audit on the Club's restaurant's cash transactions was limited to the amounts recorded in the financial records. The actual amounts banked have been taken as income. I therefore am unable to express an opinion whether income received at the clubhouse from the sale of food and beverages as recorded is complete.

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. I am independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The Committee of the Club is responsible for the other information. The other information comprises the information included in the Club's annual report for the year ended 30 June 2026 but does not include the financial report and my auditor's report thereon. My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report the fact. I have nothing to report in this regard.

Responsibilities of the Committee for the Financial Report

The Committee of the Club is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Associations Incorporation Reform Act 2012 (Vic)* and for such internal control as the Committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <https://www.auasb.gov.au/Home.aspx>. This description forms part of my auditor's report.



Mr Brian N Jones
Registered Company Auditor: 9921
Director
Ahead For Business Pty Ltd
Suite 7, Level 7
570 St Kilda Road, Melbourne Vic 3004

Dated at Melbourne: 16th day of September 2026

Thanks to Our Partners



Key Club Dates

Tackers School Holiday Programs

21 September – 1 October 2025

11 - 23 January 2027



RYCV Opening Day

3 October 2025



Lipton Cup Weekend

20 - 22 November 2026



Commodore's Christmas Lunch

4 December 2026



Santa by the Sea

6 December 2026

