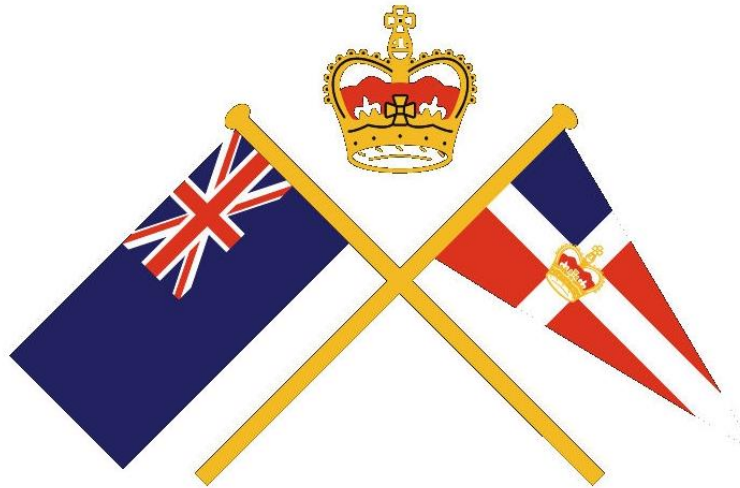




Royal Yacht Club of Victoria Incorporated



ANNUAL REPORT 2021



By Warrant

By the Commissioners for executing the Office of Lord High Admiral of the United Kingdom of Great Britain and Ireland etc.

Whereas we deem it expedient that the vessels belonging to the Royal Yacht Club of Victoria shall be permitted to wear the Blue Ensign of Her Majesty's Navy, with Crown on the Burgee only.

We do hereby by the power and authority vested in us, warrant and authorize the Blue Ensign of Her Majesty's Navy with a Crown on the Burgee to be worn on board the respective vessels of the Royal Yacht Club of Victoria accordingly.

Given under our hands and the Seal of the Office of Admiralty this Sixteenth day of August, 1886.

This Annual Report is for presentation at the Annual Meeting to be held on Saturday 18th September, 2021 at 10:00hrs online.

Office Bearers

**ADMIRAL
THE DUKE OF EDINBURGH**

H.R.H. Prince Philip
(Until 9 April 2021)

**COMMODORE-IN-CHIEF
THE GOVERNOR OF VICTORIA**

Her Excellency the Honourable Linda Dessau AC

COMMODORE

Mr D. Shields

VICE COMMODORE

Ms J. Richards

REAR COMMODORE SAILING

Mr A. King

REAR COMMODORE CLUB

Mr T. Olding

TREASURER

Mr W. Norman AM

SECRETARY

Ms E. Meyer

GENERAL COMMITTEE

Messrs J. Boyle,
D. Purcell, I. Barclay and Ms P. Butcher

AUDITOR

Mr B. Jones - Registered Company Auditor

HONORARY SOLICITOR

Mr J. Boyle

HONORARY ARCHITECT

Mr C. Salter

GENERAL MANAGER

Mr M. Neumann

From The Commodore

I take this opportunity to thank all Royal Yacht Club of Victoria Members for their resolute commitment and support of the Club through a year of significant difference and challenge. So much of what has transpired has been beyond our control.

It is with great pleasure to note that throughout this time of fragmented opportunity for sailing and social activity, Member response to participate when permitted has been exceptional. The Club is now at its highest level of recorded membership, and it is not uncommon for the dining room or deck to be fully booked supporting the new food and beverage service.

The Royal Yacht Club of Victoria Strategic Plan is currently being reviewed. Diversity, inclusivity, youth and broad community engagement are priority issues being addressed. The aim is to become the sailing club of choice in our western region and to be known for welcoming active community engagement. The Strategic Plan must ensure the Club is relevant for the future. It must also offer a progressive and achievable roadmap for the next General Committee to follow and further develop the priority issues.

At the same time, the Club is facing several challenges in relation to ageing infrastructure as most Members appreciate. The issues are being assessed in terms of risk, priority and affordability. An Infrastructure Re-development Plan and Capital Expenditure Plan will, in the near future, be presented for Members' consideration. The bathroom renovations were unfortunately delayed but are now being priced.

On behalf of the Club, I thank members of the General Committee for their unwavering commitment, effort and prudence in 'charting a course through difficult waters' during the last 12 months. General Committee has worked cohesively and productively during a period of significant challenge including the COVID pandemic, infrastructure challenges and other matters. The Chairs of each Sub-Committee have

prepared detailed reports for each of the Club departments.

On behalf of the Club, I thank all Sub-committee members for their tireless work and commitment to the activities of their areas of responsibility. The Club is now enjoying the benefits of a very collaborative and interrelated Sub-Committee structure, supporting each other with integrated expertise.

In the July eNews 'Commodore's Message to Members', I stated that volunteers offer an invaluable support group without which our Club could not exist. It is not only that regattas and events could not be held, Club management would not function and provide the services to Members it does at affordable levels. Our Club is volunteer based and reliant both on the water and off the water. Royal Yacht Club of Victoria volunteers are very special people and the Club sincerely thanks all its volunteers.

While I do not like to single out individual Members, it is fitting that we acknowledge the advice, effort and leadership given by Steve Standen in completing the levelling of the traverser pit, the rehabilitation of the railed yard and repair works to the travel lift. Thank you to Steve and his teams.

I also thank all Members who have contributed to the Club in different ways throughout the year.

Please consider becoming a volunteer. You will be most welcome!

Thank you to General Manager Michael Neumann and the Club staff for working so well through the impositions that have been applied during the working year.

The various COVID shutdowns have been very challenging to all and particularly so in relation to the Club's financial sustainability. As a result, the Club has recorded a loss of \$45,537 in this past

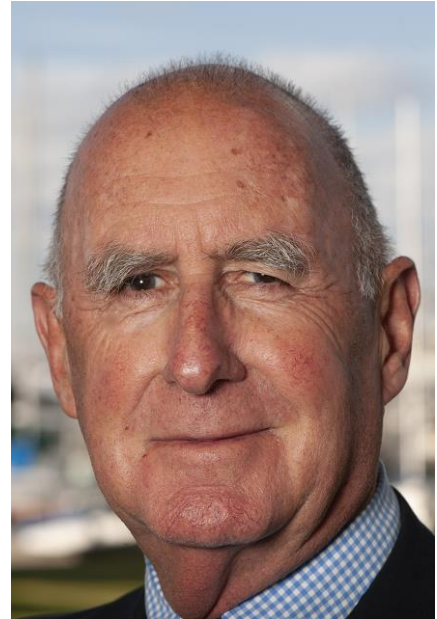
From The Commodore

financial year but at the same time has achieved a reduction in the Club borrowings. The Treasurer will report in detail.

I ask Members to consider this. In 1853, a group of sailing enthusiasts got together to form a Club for the pursuit of sailing enjoyment, camaraderie and socialising around their common interest. We are not such a different Club today and I believe these remain the principle aims for us to reflect on.

On behalf of General Committee, thank you for your continuing support. This is a great Club with a progressive community minded outlook and a Club we can all be very proud of.

Doug Shields
Commodore



From The Vice Commodore

RYCV Strategic Plan Review

Over the past year, I have been working on a review of the Club's current Strategic Plan on behalf of Commodore Doug Shields, with the assistance of General Committee members. We created a small working group comprised of Paige Butcher, Warwick Norman and Ian Barclay to map out the process and agree on the tools we would use including an environmental scan using the PESTEL framework (political, economic, social, technology, environment and legal) as well as a SWOT Analysis (strengths, weaknesses, opportunities, and threats). We then held a General Committee planning day on Sunday 2 May, 2021. Given the COVID Safe density restrictions at that time, the Royal Motor Yacht Club generously allowed us to use their facilities free of charge so that we were able to avoid impacting Member access to our own Club.

At the planning day, Commodore Doug kicked the day off with a presentation to set the scene for the day's work including reasserting our vision, mission and values. Paige Butcher led a session to review our progress to date against our current strategic plan and targets. I then ran a workshop to undertake an environmental scan and another session to produce a SWOT analysis. The morning's work was then used to inform Warwick Norman's session to review our current strategic priorities; had they been completed, were they still relevant, what was missing? Rear Commodore Club, Tim Olding then took us through a deep dive into the Club's infrastructure and facilities development plan and discussion of priorities for investment and capital planning.

The working group put a lot of work into preparations for the planning day, which contributed to the day's successful outcomes including developing a good understanding of the broader context in which the Club operates, recognising our achievements to date and where we need to do further work, and where we need to prioritise our future efforts and investment. It is very clear that given our aging infrastructure, facilities and associated risks, a major priority going forward is to invest in the Club's facilities strategically and prudently.

The next steps are to introduce the draft plan to the Club Membership at the 2021 Annual General Meeting and to engage the membership in



providing input and feedback over the coming months with the aim to have a final strategy ready for endorsement at the next Half Yearly General Meeting.

I wish to thank the General Committee and Chairs of the Club's Sub-committees for their contribution to the review and planning day, and I would like to particularly acknowledge the contribution of the working group - Paige, Warwick and Ian.

I look forward to your feedback on the draft plan to ensure that we are meeting the needs of our Members and to develop strong support for the final plan.

Jane Richards
Vice Commodore

Sailing Committee

Sailing Committee

Rear Commodore Sailing	Andrew King
Keelboat Club Captain	Cath Beaufort
Off the Beach Club Captain	Ryan Grieve
Cruising	Ian Reichelt
SheSails	Liesl Petterd
2020 Cadet Worlds Chair	Tim Olding
General Manager	Michael Neumann
Race Director	David LeRoy
Sailing & Club Development Lead	Alicia Rae
Sailing Manager	Andy Warner
Training & Development	Ian Fox
Measurer & Handicapper	John Duffin
Handicapper	Gary Fell
Club Equipment Auditors	Duncan Rae Andrew King Ian Fox

Annual Awards

Sailor of the Year	David Allen
Intermediate Sailor of the Year	Joel Matthews
Junior Sailor of the Year	Ollie Grieve
Cruising Sailor of the Year	Peter Digby
Club Member of the Year	Amanda Rawson & Andrew King
Crew Member of the Year	Paige Butcher

Congratulations to all our Members who participated and persisted with the 2020-21 Sailing Season. My predecessor, and now Vice Commodore, Jane Richards observed in last year's Annual Report that the 2019-20 sailing season was "very strange". The 2020-21 sailing season continued that trend. While 2019-20 was consistent in that sailing was limited, the 2020-21 season was even stranger in the sense that it was unpredictable, with sailing commencing then stopping with snap lockdowns put in place then lifted almost as quickly. This played havoc with planning in all aspects of Club operations, particularly sailing. The season commenced in muted tones with a very low key and delayed Opening Day. The COVID restrictions in place allowed for limited sailing which was confined to Wednesday twilight racing fun from the marina box. As restrictions further lifted, more of the sailing program was completed. Off The Beach had an extended season running into mid-May to

get all the scheduled Club aggregates in. On the regatta front, all our major events were able to proceed. Even with the good management in place, this was only by good fortune in that no lockdowns were called when they were running. The immediate future for sailing everywhere in Port Phillip looks likely to continue along in the same way with intermittent COVID based lockdowns. Sailing Committee are now familiar with dealing with this and are able to adapt the sailing program accordingly.

2021 Club Racing Achievements

For this year, we have a very local flavour due to the cancellation or restrictions placed on interstate events. Results for RYCV sailors are as follows: Commodore In Chief Trophy Ray Borrett and crew on LAURELLE.

THIRSTY WORK skipped by Gary Fell won the Commodores Trophy and the Elwood Houn Trophy, well done to Gary, Marshall and Lindsay. The Phoenix Trophy went to David Burton and crew on COROMANDEL 6.

Single handed racing proved to be very strong this year and the Black Bottle Trophy was taken out by Patrick Clark on TANDEKA.

Sunday racing was also well patronised with MAGIC skippered by Rick English winning the Tripe and Onion Series while SHORE THING, Robin Worland and crew, won the Steak and Mushrooms.

When we eventually got back to the twilight racing The Bill Hales Trophy (Div1 PHS) went to the team on OASIS headed up Paul O'Driscoll and Grant Botica.

The Andrew Bell Trophy (Div1 AMS) was won by Dan Morrow and crew on AFFIRMATIVE ACTION. The Essendon Trophy (Overall winner of the Wednesday night twilight series) went to Bruce Rodwell and Michael Baines on ASSAILANT.

The one design trophy Alwyn Hill was won by YW Diamond REDBACK, well done to Robert Hick and Paul Cannon.

Association Cup

After a hiatus of a couple of years, we returned to sailing in the Association Cup.

Our IRC boats were EXECUTIVE DECISION (Will Shears) and GALATEA (Jane Richards) skippered by Gavin Gourley. The AMS boats were AFFIRMATIVE ACTION (Ross Coats & Daniel

Sailing Committee

Morrow) and OASIS (Paul O'Driscoll). While we ultimately unsuccessful in winning the cup back, our sailors fought hard and placed 2nd in difficult, light conditions.

ORCV RYCV Club Boats Results

Cock of the Bay

Royals boats have performed well in the ORCV series albeit in small numbers. Standout results started with Cock of the Bay. FASTER FORWARD skippered by Matt Fahey came first in PHS Div 1. Tim Olding's VERTIGO scored a 4th in AMS Div 2. In AMS Div 3, MAGIC BULLET skippered by Leo Cantwell came in at a very respectable 2nd closely followed by Andrew Middleton in 4th position sailing ROZINANTE II.

Coastal Sprint Series

Justin Brenan sailing ALIEN came 2nd in AMS Div 2 and PHS Div 2 series results.

Melbourne to Devonport – Rudder Cup

SOIREE BLEU, Douglas Lithgow and crew placed 5th in AMS.

Carnival of Short Handed Sailing

GODZILLA (Andrew Munro) 2nd AMS, AFFIRMATIVE ACTION (Dan Morrow) 3rd AMS and EXECUTIVE DECISION (Will Shears) 4th AMS.

Apollo Bay Race

ALIEN, Justin Brenan, 1st AMS and 2nd PHS

S80 State Championships

On the 10th and 11th of January, we ran the S80 State Championships. This attracted a fleet of 17 boats from around Port Phillip. The top 3 boats where: INTRUSION SM288 1st, RUNAMUK M451 2nd and SKIPJACK H398 3rd.

The top Royals boat was MERAK, 4th, skippered by PC Bas Huibers.

2021 National Noelex 25 & 30 Championship

For the second year in a row, we ran the Noelex National Championships. Run over 2 days in May (22nd to 23rd), we had much reduced COVID fleet of 7 boats.

During the latter part of the season, our Club hosted three high profile OTB regattas these were:

Musto Optimists state titles, School Teams

State Championships and the Youth Sailing State Championships.

Lipton Cup Regatta was unfortunately cancelled this season. Planning is underway for running this important event this year.

This year, our Club has moved to a volunteer-based model which will continue to provide a **high standard of race management** for a range of sailing events and to further our strategic objective to enhance our reputation for hosting world-class international, national and state events. Our race committee undergoes regular training, accreditation and re-accreditation courses. Women in race management is also a key part of our strategic plan and this season we were able to secure funding for further training for women only. In addition to this, the Sailing Committee has setup training sessions on Sunday afternoon for anyone who would like to get involved in race management.

Port Phillip women's Championship Series

We hosted race 3 and 4 of the Port Phillip Women's Championship (Val Hodge Trophy). In a first for our Club, this round of the PPWC was run by an all women race committee of Allicia Rae and Amanda Rawstron.

Unfortunately, **Australian Women's Keelboat Regatta** was again unable to go ahead on the scheduled date of 11-14 June.

And finally, but not least, my thanks go to the Members of the Sailing Committee and the OTB Committee. Thanks also to our hardworking team of Staff - Michael, Allicia, Andy, Ian, David, Melissa, Camilla, Gary and Jenny. It has been a difficult six months and your resilience and continued dedication to the Club has been amazing.

There have been some staff changes on the sailing front with Allicia Rae leaving in April. A very heart felt thanks to Allicia for all her hard work.

Our long serving Race Director, David LeRoy, will be resigning in September after 20 plus years at RYCV. Thank you to David for all the work, week in week out, and for the mentoring role in developing the new race management team.

Sailing Committee

Most importantly, I wish to thank all of our amazing volunteers who contribute to our on-shore and off-shore activities - without you we would not be able to have such a great time out there on the water. There is a core of volunteers who turn up every week and for every regatta. Thank you to Amanda Rawstron, Steve Standen, Dennis Spindley, Wanda English, Ross Anderson and Duncan Rae.

It has been a very difficult and disrupted year with numerous challenges to overcome. On behalf of the Sailing Committee, I wish to acknowledge the obstacles we have all had to face. We have fought on and not only managed to get through this year but are wiser, more skilled and resilient than ever. Well done everybody and let's continue this into next season.

Andrew King
Rear Commodore Sailing



Sailing Committee

Club Results for 2020-21 Season

TROPHY	BOAT NAME	SKIPPER NAME
GEORGE LOW TROPHY	NOT RACED	
LIVINGSTON TROPHY	KOOKABURRA	GUY THOMAS
LIPTON CUP	NOT RACED	
CHALLENGE 12 TROPHY	MERAK	BAS HUIBERS
DIVISION 1 AGGREGATE TUI HALL MEMORIAL TROPHY	NOT RACED	
VICE COMMODORE'S TROPHY AMS DIV 1 SEASON AGGREGATE	NOT RACED	
DIVISION 2 AGGREGATE	LAURELLE	RAY BORRETT
REAR COMMODORE'S TROPHY AMS DIV 2 SEASON AGGREGATE	LAURELLE	RAY BORRETT
DIVISION 3 AGGREGATE	MERAK	BAS HUIBERS
REAR COMMODORE'S AMS DIV 3 SEASON AGGREGATE	MERAK	BAS HUIBERS
THE JEFFREY GRAY MEMORIAL TROPHY	ROUGH CUT	DUNCAN RAE
McCUTCHEON CUP	IKON	BRUCE McCRAKEN
E O DIGBY TROPHY	IKON	BRUCE McCRAKEN
LORD BRASSEY TROPHY	SEA EAGLE	KEVIN CURTIS
LORD FORSTER TROPHY	SEA EAGLE	KEVIN CURTIS
COMMODORE IN CHIEF'S TROPHY	LAURELLE	RAY BORRETT
COMMODORES TROPHY	THIRSTY WORK	GARY FELL
ELWOOD HUON TROPHY	THIRSTY WORK	GARY FELL
PALLISER TROPHY	NOT RACED	
HAROLD WARD TROPHY	SALAMANDER II	MONICA JONES
AWINYA CUP	NOT RACED	
GEOFFREY EVANS TROPHY	NOT RACED	
PHOENIX TROPHY	COROMANDEL 6	DAVID BURTON
PHOENIX TROPHY WOODEN SPOON	FASTER FORWARD	MATT FAHEY
BLACK BOTTLE TROPHY	TANDEKA	PATRICK CLARKE
150th JUBILEE TROPHY	NOT RACED	
VAL HODGE TROPHY	SWALLOW	SUE BURKE
SONIA TROPHY	NOT RACED	
SUN THEATRE	NOT RACED	
TRIPLE AND ONIONS SERIES	MAGIC	RICHARD ENGLISH
STEAK & MUSHROOMS TROPHY	SHORE THING	ROBIN WARLOND
BILL HALES TROPHY	OASIS	PAUL O'DRISCOLL
ANDREW BELL TROPHY	AFFIRMATIVE ACTION	ROSS COATES / DANIEL MORROW
ESSENDON TROPHY SERIES	ASSAILANT	BRUCE RODWELL / MICHAEL BAINES
ESSENDON CUP AMS WINNER	LE CASCADEUR	RYAN BLACKSTOCK
ALWYN HILL TROPHY	REDBACK	PAUL CANNON
LAURA GLORIA TROPHY	NOT RACED	
RIVERS CUP	NOT RACED	

Property and Facilities

Committee

Since our last report, Steve Standen has elected to stand down from the Committee and we thank Steve for all the work he has done in over the last 18 months. Guy Schofield has offered to join the Committee and will focus on undertaking a review of our Club vessels to ensure they are still suitable for the tasks they undertake; this will assist the Club in planning any potential upgrades or replacements of our Club boats.

As of now the Committee has the following Members:

- Matt Fahey
- Rod Alsop
- Sandy Doull
- Guy Schofield
- Tim Olding (Chair)
- Michael Neuman (General Manager)
- Max Leonard (Waterfront Manager)

Yard Personnel and Operations

Since the half yearly AGM, Max Leonard has moved down from CYCA and taken up leadership of the Waterfront team. Max's role includes managing the marina and yard bookings, overseeing yard operations and the maintenance of Club assets.

Max continues to be supported by Luke and Ben. We would like to thank them all for their flexibility as we have moved through the various lockdowns and other unscheduled events that have affected yard operations.

Through this year, yard operations have been not only affected by COVID restrictions but also unscheduled downtime due to ageing infrastructure and equipment failures. In the last 6 months, the yard has lost working days due to the following issues

- COVID lockdown, 24 days
- Travel lift breakdown, 13 days
- Bad weather, 4 days

As you can see, the travel lift is the second most significant cause of lost time in the yard. Each day of lost time represents lost revenue but more importantly it means that all our Members and the contractors, who support our Members, cannot reliably plan their working week. It is a crucial

piece of Club equipment as it is the only means for boats to be moved in and out of our yard.

The current travel lift is over 40 years old, and we are assessing the viability of maintaining an ageing asset vs the cost of replacement. In the last 6 months, the combination of lost time and unscheduled repair costs is between \$15,000 and \$25,000 depending on how we value the cost of a lost working day. This must be weighed against the cost of taking out a loan to buy a new machine.

We have begun gathering information on the cost of buying a new travel lift. It is between \$400,000 and \$500,000. A new machine would have the same or slightly higher lifting capacity, but we are still studying the best specifications. It would be preferable if the yard was able to fund the acquisition of a new travel lift through profits from operations. To achieve this, we need to increase the number of boats that we bring through the yard, so we have begun marketing the yard to boat owners up the river and at other marinas without lifting facilities. If we can increase turnover and profit with our existing machine, it will show we can fund a new machine. Our new temporary membership class allows us to bring outside boats into the yard without being in conflict with our lease terms. The extra yard space created by removing the rails allows us to increase overall turnover without compromising service to Members.

We are not yet looking to make a recommendation to Members on what we think is the correct path, but we expect that we will make a recommendation at the half yearly meeting.

Hardstand and Waterfront

As previously communicated, the waterfront infrastructure is showing its age. The travel lift fingers were recently taken out of commission for a few weeks due to concerns about the condition of the supporting piles. These have now been signed off by our engineering consultant, but the lifting capacity remains limited to 20 tonnes.

We have some time up our sleeve, but we will need to replace these piers sometime in the next two to five years. We have preliminary construction drawings for new piers and have started informal discussions with construction companies so we can determine the scale of the investment required. In a perfect world, new piers

Property and Facilities

would be coordinated with a new travel lift so we could increase the beam of boats lifted. This would only be viable if the combined cost of a travel lift and piers is within the Club's capacity to fund in one lump. The extra cost of increasing the lifting capacity must be weighed up against the extra revenue from services that it would generate. Matt Fahey is part way through a study that aims to understand the weight and beam of boats we currently service along with the weight and beam of new yachts coming onto the market.

Another area of concern is the concrete area and sea wall in front of the lawn. The concrete is showing signs of subsidence and failure of the reinforcing within the concrete. The sea wall also shows signs of decay and has developed a seaward lean. We have commissioned a design for a new retaining wall that would be placed in front of the existing wall, allowing the concrete to be removed and replaced. The cost of this exercise cannot be estimated until we have the drawings from our engineer.

Marina

Marina occupancy continues to be strong with 82% of berths under long term agreements. We replaced 11 broken piles in July bringing all of our berths into service but then we lost another pile in the recent storms.

As mentioned at the last half year General Meeting, we continue to look at options for upgrading and/or replacing the existing marina. Our current wooden structure requires continuous repair and maintenance and we remain committed to doing everything we can to keep it in the best condition possible. This is an expensive exercise; we have forecast more than \$100,000 in the next 12 months on repairs and maintenance and we do not expect this to decrease further into the future.

As mentioned, we lost another pile in the recent storms. Whenever this happens, we face the risk that a yacht will break free and cause further damage. We will aim to reduce this risk through continuous inspection and repair, but we would like to remind all boat owners of the importance that yachts are well secured with bow lines and springs that are fitted to minimise the load on the marina and your boat. If you believe you require new mooring lines, please contact our waterfront manager Max Leonard.

New Fixed Pile Marina

One option we have started to look at is the replacement of the existing marina with a new fixed pile structure made with steel piles and an aluminium superstructure. It could be built at approximately two thirds the cost of an equivalent floating marina and would not require a full depth wave and surge attenuator.

The money we invest each year in maintaining the existing structure may be better spent on loan and principal repayments on a new, low maintenance fixed pile structure. We plan to undertake a study, at no cost to the Club, into the viability of such a structure and compare the cost with a floating marina with full depth wave attenuation.

Requirements have been sent to an international marina construction company with experience in piled marinas. We are waiting for an indication of cost.

Ship Surge Study

The study of ship induced surge has ended its data collection phase and the results are being processed by GHD and the Department of Freight. We expect some findings by the end of this year. The findings of this study will also feed into the Williamstown Maritime Precinct Study that has been commissioned by the State Government.

Shiplift Hole Remediation

The new supporting strut has been placed in the ship lift hole and instrumentation has been fitted and calibrated. In August 2021, we removed the old steel brace and have begun monitoring the forces on the walls. We should be in a position to advise Members about what we can do with his structure by the half year General Meeting in February.

Capital Works Planning

The Club faces many demands on its funds to maintain and improve Club facilities. From this report, you can see that we need to prioritise investments and address some near-term issues to ensure all our key facilities are serviceable. Based on what we know right now, we believe the order of priority is:

- Continue to investigate options for replacing the existing marina
- Replace the travel lift fingers
- Replace the travel lift

Property and Facilities

- Repair the concrete apron and sea wall in front of the lawn
- Build new launching ramps and increase casual berthing along our waterfront
- Build new lockers and contractor workshops

In summary

This report illustrates that the Club is facing parallel demands for reinvestment in key infrastructure and assets that are fundamental to providing all services that a full-service keelboat club should offer. The current assets have worked long and hard but some of them are coming to the end of their practical life. We are committed to working through these issues and we will keep the membership informed of our findings and recommendations. If anyone has questions or would like to discuss any of the issues covered by this report, please feel free to contact me.

Tim Olding
Rear Commodore Club



House and Social Sub-Committee

What we thought was going to be a relatively normal year compared to 2020, has not been the case. Since reopening the Club's hospitality services in November 2020, we have endured a further 3 lockdowns, all having a significant impact on hospitality at the Club. For example, disrupting service levels, staff recruitment, retention and obviously financially on the bottom-line. Credit to Pete Evans (Food & Beverage Manager), the core team has remained loyal to the Club and shown a high standard of professionalism.

Further good news is that the new in-house model for running the food and beverage services has been a huge success for the Club. For example, Member satisfaction is up (Members' survey results indicated), patronage is up in all sectors, there is an increase in function activity and of course fantastic attendance at many of the social events held throughout the year.

Key Events

During the last year, the House and Social Committee have been involved with at least 20 events, some small to others being all day events. Once again, attendance and support from Members has been greatly appreciated.

The key events during the year included, Santa by Seaplane, New Years Eve Celebrations, Australia Day, Doggy Day Out, Mother's Day, Trivia Night, etc. We have also started up the Winter Night Series with guest speakers presenting on a wide range of topics and Meet the Maker (wine tasting with a 'master' of wine'). Doggy Day Out was by a long way our best trading day so far – Julie Standen was outstanding in her organisational skills, even recruiting the whole family to help, making the day a great success.

Our most popular and successful event we run regularly is the Friday Night Bar Draw. When there are no lockdowns or restrictions in place, we have had great support from Members participating in the fun on the night. Julie Standen, Megan Jackson, Eliza Mead, Steve Chittenden and Rene Seddon-Johnson run the nights making sure everyone is involved in the fun. The team also run a raffle on the night with heaps of prizes from our very generous sponsors - the proceeds from the raffles are determined by the House and Social Committee for an item that will benefit all Members, e.g., TV in the bar area, looking at new

couches for in front of the open fire or on the deck in summer.

In our recent Members' survey, it was noted that Members are wanting more social type activities. This has been acknowledged and we will be working even harder to fill this request.

We are looking forward to next year, hopefully with less lockdowns and restrictions so we can have even bigger and better events for Members to join in and be part of.

Food & Beverage Services

Like most hospitality venues in Melbourne during the COVID-19 lockdowns and restrictions, it has been difficult to operate in a normal manner both in our dining room and bar areas. Overall, most Members have respected the difficulties staff have had to endure and supported the endeavours in providing a much-improved food and beverage service, which has been greatly appreciated.

Pete has trained and developed a great team under him; they are professional, friendly and starting know and understand what individual Members' needs are, especially the regulars. There has been very little turnover of staff as well, which is a great sign of stability.

Although we were aiming for at least a financial breakeven position in Food & Beverage last year, the impact of COVID-19 has contributed to significant costs in labour to provide additional services and the fact of operating in a stop start mode has reduced revenue significantly.

The Club made the decision to still provide food and beverages at a reasonable price with a further Member discount; our pricing remains competitive compared to many other venues around Melbourne.

The Club has seen a big increase in enquiries and bookings for functions at the Club, for both Member and non-member private and corporate events. Hopefully next year we will be in a better position take on more and larger bookings.

Committee members are Ian Barclay (Chair), Julie Standen, Megan Jackson, Eliza Mead, Rene Seddon-Johnston, Steve Chittenden, Ian Stanley, Charlie Salter (Honorary Architect) and Ann Goodwin (Archives). **Representation from the**

House and Social Sub-Committee

Management Team are Michael Neumann and Pete Evans.

Archives – Book Launch – Ann Goodwin

The Archives Sub-committee met on 20th February 2021. It was noted that a request was made to General Committee in August 2020 for an annual budget allocation towards Archives activities. The location for a replacement display cabinet to house historical Club Trophies remains under review and will be considered with the plan for overall development of the clubhouse interior.

There has been ongoing activity with writing the history of the Club. Two Members of the Archives Sub-committee have contributed their sailing stories to the book – Bern Case and Lindsay Butler, and David Robbie has assisted with proofreading the first draft. A prolonged phone conversation with Graeme West in December 2020 guided the author to investigate Club sailing activities in the 1960s and 1970s for inclusion in the book. An overview of the book 'Cast Your Eyes Astern' was presented at the launch of the Williamstown Literary Festival held at Royals clubhouse on 7th May 2021. There are plans to offer pre-sale orders and launch the book at a future Club event.

The Archives Sub-committee were pleased to receive a photo taken at the Centennial Regatta held by the RYCV in March 1954. This has been included on the book cover. One request for family history information entailed searching through Club newsletters produced in 1988. The COVID-19 travel distance restrictions have made it difficult to visit the Club and search through documents held in the storage container.

Sub-committee members are Lindsay Butler, Bern Case, Peter Miedecke, PC Bob McGregor, David Robbie, Ann Goodwin (chair). We have lost PC Graeme West (dec).

House Renovations – Charlie Salter

Honorary Architect Charlie Salter has been extremely busy over the past 12 months moving forward on several building projects around the Club. These include renovations of the clubhouse bathrooms and change rooms (including the office and administration areas), the enclosure of the deck area and new starting box on J Row. Unfortunately, COVID-19 has made the starting of these projects very difficult, for example the

shortage of suitable trades people, supply problems and extended lockdown periods. We are hoping to see all these projects commence over the next 12 months.

Conclusion

We are hoping that the next 12 months will not be a repeat of the past 2 years with continual disruption due to COVID-19, and House & Social Committee can do the work that we do best and start to provide ongoing social events in a safe and conducive space at the Club.

It the meantime we do greatly appreciate the support and understanding that Members have given us during these trying times.

Ian Barclay
Chair, House and Social Sub-committee



Off The Beach (OTB)

For the second year running, the Off-The-Beach group (OTB) had a disrupted sailing season due to COVID-19. The 2020/21 season began late and, in order to complete a full race schedule, we ran through until May.

Opening day was delayed until early December and was a smaller event than the usual fanfare, however we managed to get the season underway. Our OTB Junior Club Captains, Oliver Grieve and Ava Schofield, represented the juniors with their official duties of unfurling the flag and the usual, but unexpectedly loud, firing of the cannon (Ava is still recovering!) and the season was open.

With only 4 days racing scheduled for 2020, it was a somewhat lopsided season with the majority of racing from early January through to mid-May. With short lockdowns interrupting the season again, we were satisfied to get most racing in.

All our national titles were either cancelled or postponed with the RYCV Cadet Nationals given over to Sandringham YC over the Easter school holidays. We were unable to host this shortened event as we had already committed to the Victorian Youth Championships in April. This event was very well run and a success once again. RYCV also hosted the School Teams Racing State Championships in March which, despite the wet weather, was a roaring success. As always, the Royals volunteers were out in force helping with everything from race management to shore side assistance, well done team.

The Club received a grant and purchased two second hand Optimist dinghies. These will be rented to anyone looking at moving from Tackers and continuing their solo sailing journey and are a welcome addition to OTB.

The Shields family have generously donated a new rescue boat in memory of Past Commodore James Shields. This is a very generous and appreciated donation and will assist the entire Club with resourcing sailing events and coaching. This will replace the ageing Win Brown that has served us well for many years.

The building works to the OTB clubrooms are continuing with ongoing improvements being made. A decking area is next on the wish list to

complete the canteen area, however the space is an excellent place for the group to gather.

Socially, we have been limited in our activities but did manage a fun movie night. Our Junior Club Captains, Ava and Ollie, did a great job organising and selecting a fun movie; "Hunt for the Wilderpeople". Thank you also to Mike and Anne Smith of the Sun Theatre for supplying the projection equipment once again. At the time of writing, we have just had to postpone our Presentation Night as it was to be held in the middle of a lockdown.

We have unfortunately lost our much loved Alicia Rae to the glitz and glamour of the wine industry. Alicia was a great asset to our Club and we wish her all the best in the future. The Club have employed Andy Warner to assist in all things sailing related and we welcome him to the Club. We look forward to working with Andy on future regattas and events.

On a particularly sad note, one of our long term OTB volunteers, Tom Kirkpatrick, passed away on the 18th June 2021. Tom spent many hours on the water volunteering, driving rescue boats and being our intrepid photographer. Tom towed rescue boats across the country to various Cadet Nationals and followed his son Oscar's sailing career closely. Tom will be sadly missed by the OTB group and our thoughts and condolences go to his loving family, Tess, Oscar and Amelia.

International Cadet Nationals hosted by SYC
Congratulation to PEPSEA and HYPNOTIC for competing in the Cadet Nationals at Sandringham Yacht Club in April this year. The event was a shorter series with fewer competitors than usual; given the uncertainties and border closures there was an obvious reluctance for some boats to attend from interstate. Congratulations to Leo, Leo, Ashton and Max for proudly representing Royals.

Place	Boat name	Skipper	Crew
27	AUS 9622, PEPSEA	Leo Church	Leo Loftus
33	AUS 9285, HYPNOTIC	Ashton Rawstron	Max Hooker

Off The Beach (OTB)

International Cadet Victorian Championships, Metung

Once again, Metung put on a great show for the state titles with a variety of breezes and challenges as is always the case on the Lakes. We were represented with three boats that did our Club proud, well done team Royals.

Place	Boat name	Skipper	Crew
18	AUS 9285, HYPNOTIC	Ashton Rawstron	Max Hooker
19	AUS 9622, PEPSEA	Leo Church	Leo Loftus
20	AUS 5678, CONSECUTIVE	Arjay Layton	Eliza-Jane Layton

Senior OTB Report – Andrew King

Senior OTB in 2021 was similar to 2020 in that it was a stop start season with intermittent lockdowns which made consistent racing challenging. Over the season which ran through to May, there were some good performances and much improvement among our small fleet. The international 14 class experienced growth and the Club now has 5 active boats sailing.

The Senior Club Championship was won by Louis Schofield and Ishka Prescott Sailing the FLYING PIG. Second place was DUTCH COURAGE sailed by Duncan Rae and Oscar Kirkpatrick and in third position was Ollie Grieve sailing his Laser SPECTRE. The senior aggregate once again was won by FLYING PIG with SPECTRE, Ollie Grieve, second and third was DUTCH COURAGE, Duncan Rae and Oscar Kirkpatrick. FLYING PIG had a good first season and it was great to see Louis and Ishka out every week no matter what the conditions.

The major regatta that managed to get off the ground this year was the Black Rock Yacht Club Christmas Regatta. This was put on to replace many of the Nationals events there were scheduled but could not be run due to COVID-19. There were 4 Royals boats competing. The i14's included AUS644 Andrew King/Clare Olding and AUS615 Duncan Rae/Oscar Kirkpatrick with Joel Mathews/Angus Richardson sailing a formula fifteen and Marty and Hester Meldon sailing their RS200. Duncan and Oscar were the best performing boat overall.

I14

The International 14's have grown over the year with 5 boats now racing. This makes RYCV the largest 14' club on Port Phillip.

29ers

29ers have increased by one boat and the OTB subcommittee are actively encouraging the class with representation on the Victorian 9ers Association Committee. Two coaching days were organised but cancelled due to inclement weather.

Lasers

Laser numbers have remained low with two boats being regularly sailed. The OTB Committee hopes to improve these numbers by hosting the Laser Activate Days.

WASZPS

The WASZP's are a single-handed foiling class that are new to Royals. Currently, the Club only has two with more expected in the new season to race against the four from HBYC. This is a strong fleet in the top end of the bay and an exciting addition to our Club.

Volunteers

Our volunteers have done a brilliant job each week manning the crash boats, laying marks and taking results. On behalf of all senior OTB sailors, we thank you. Special thank you to Ryan Grieve (OTB Club Captain), Guy and Tina Schofield, Owen and Cat Church, Peter Layton, Siobhan Murphy and Amanda Rawstron.

Senior OTB has been surprisingly successful this year in terms of growth given the disruption of COVID-19 and the ever-looming threat of lockdowns. The committee plan to continue this growth trajectory into 2022. Our Club offers good facilities with large storage areas and a variety of launch and retrieval options. This is all underpinned by a very experienced race management committee who have set high quality courses throughout the season.

Ryan Grieve OTB Club Captain

Off The Beach (OTB)

2020/2021 OTB Trophy Winners

Trophy	Boat	Skipper & crew
Aoma Trophy	HYPKNOTIC	Ashton Rawstron & Max Hooker
Jan Trophy	HYPKNOTIC	Ashton Rawstron & Max Hooker
Junior Club Championship	CONSECUTIVE	Arjay Layton & Eliza-Jane Layton
Junior Club Aggregate	PEPSEA	Leo Church & Leo Loftus
Smart Trophy	PEPSEA	Leo Church & Leo Loftus
Hillenaar Trophy	CONSECUTIVE	Arjay Layton & Eliza-Jane Layton
Commodore's Trophy	PEPSEA	Leo Church & Leo Loftus
Open Club Championship	FLYING PIG	Ishka Prescott & Louis Schofield
29er Club Championship	FLYING PIG	Ishka Prescott & Louis Schofield
29er Club Aggregate	FLYING PIG	Ishka Prescott & Louis Schofield
Open Club Aggregate	FLYING PIG	Ishka Prescott & Louis Schofield
Walker Warner Trophy	CONSECUTIVE	Arjay Layton & Eliza-Jane Layton
Arch Cawthorne Trophy	PEPSEA	Leo Loftus
Parent's Encouragement Award	SNIPER	Mairin Loyd
Phillip Miller Memorial Award	HYPKNOTIC	Max Hooker
Malcolm Anderson Trophy,	HYPKNOTIC	Ashton Rawstron



Ollie Grieve in the Youth States regatta



Governance

In 2020, the Australian Institute of Sport (AIS) developed guiding principles for sporting associations. They thought that there was a need for educational and accessible principles to help guide organisations both large and small to good governance. Whilst good governance principles override all companies and associations, some of the differences include sport's

- Unique structure.
- Passion whereby experienced office members can make decisions with their hearts rather than their heads.
- There are long histories and traditions which can make change difficult.

During 2020, General Committee (GC) members have discussed the good governance sporting principles which have included:

- An understanding of governance including sports governance
- A value driven culture and behaviour
- A clear vision that informs strategy
- Diversity of committee members
- Rules and documents that outline duties, power, roles and responsibility
- Risk management including health and safety.
- Internal review processes
- Difference between operational activities and committee responsibilities.

This is an ongoing process. Each new committee member should have an induction to good governance in order to understand the responsibilities attached to the position to which they have been elected or nominated.

The health and safety of all Members and staff has been seriously considered during the year. The policies and procedures can be found on RYCV's website, including the Club's Code of Conduct which outlines expectations of behaviours. Members of GC and management expect all people involved with the Club to treat each other with dignity and respect. There have been occasions where the Code of Conduct has been breached requiring disciplinary action. Good governance ensures that there is a consistency of approach as to how breaches are dealt with.

We hope to continue working on good governance principles to ensure that the Club moves forward in a positive and healthy state.

Liz Meyer
Club Secretary



Membership

The past membership year was defined by the health-emergency response to the COVID-19 pandemic. This posed ongoing challenges for the uninterrupted delivery of the full array of member services from our Club. Government financial relief packages implemented prior to the billing date for membership subscriptions meant we returned this as a direct benefit to Members through a 25% fee reduction and 4-month deferment to all membership categories. Importantly, our skilled Club staff were retained and, in some cases, redeployed to other duties. Success of the Victorian community in controlling the second wave outbreak in the winter and spring of 2020 meant that some benefits of Club membership in sailing and social activities could be delivered over the summer of the first year of the pandemic. We remarkably achieved a steady growth in RYCV membership during this period demonstrating the strong camaraderie and resilience of our sea-loving Members.

Over the past year, the Membership Committee (MC) has persisted with a focus on building our membership base in line with the changes to the rules adopted at the 2019 AGM. On assessing the membership statistics from 2020 to 2021, we again achieved a healthy 12.6% rise in membership to a total of 993, but down on the 16% increase from the previous year. This is largely attributed to the ongoing benefits of the rule change increasing in the cap of Social Members to a maximum of 49% of our total membership. Social memberships increased by 34% over the year yet are only 35% of our total membership, and the sailing divisions making up 65% of our Members.

The success of Social memberships has been built on our dining and bar operations and the Club's facilities for outdoor dining on the deck and the lawn. The improved quality and value for money of the food and beverage offerings, together with a re-vamp of the dining facilities and options, outweighed the inconvenience imposed by the public health requirements for managing guest

registrations and social distancing. This has been a great achievement given the circumstances.

Our Social Members are a precious asset for the Club and the Membership Committee are working with the Sailing Committee to explore ways Social Members can begin to engage in sailing. A steadily increasing number of Social Members have upgraded to sailing memberships despite limited on-water activity over the past season. The Sail Training Academy, on-water volunteering and the SailPass scheme have all assisted Social Members in making this transition. But ultimately, it is the welcome and encouragement new sailors get from boat owners and their crews that is the most important factor. We thank all those who have helped in this regard. We look for more avenues to introduce Social Members to sailing.

One of the objectives for the Membership Committee is to encourage a reduction in the average age of our membership. Younger Members are needed to ensure the ongoing longevity and future prosperity of our Club. The average ages of Social and Sailing Members are now about the same (55.8 / 55.6yo) but the average age of our Members has increased this year from 54.4 to 55.6yo.

This resulted from a 34% reduction in Junior Members and a 71% reduction in Junior Family Members that has led to the increase in our average age of membership. The loss of Junior Members and younger family members in junior sailing was coincidental with the time of behavioural issues in the Off The Beach section and the cancellation of Cadet World Championships. These matters have been resolved as per past Club advice. Notwithstanding, this highlights the vital importance of a positive, friendly and supportive culture throughout the Club.

Whilst this is concerning for the future of our Club, the 30% expansion in Full and Sailing Family memberships where, for an additional 50% fee, memberships in the Full, Young Full and Sailing categories can include any children up to 21, or 25

Membership

if in full time study, and grandchildren up to 21 years of age with equal access to our Club. This initiative is designed to provide pathway into sailing for children and grandchildren and is expected to assist a rebuilding of the junior division. This membership model is now being copied by other clubs around the bay in recognition of its merits.

As our membership ages, we have an increasing number of Members who have been contributing with subscriptions and service to the Club for 50 years or more. There is a lack of clarity around the rules qualifying Members in attaining the status of Life Membership and this has prompted a short term pause on appointing Members into this division of membership. There is a need to reward Members who have been loyal with payments over 50 years, or front-load 50 years of membership payments in advance, yet acknowledge that women have not yet been eligible for membership for 50 years, and still distinguish the extraordinary contributions that some Members make to the Club that deserve to be recognised with honour. The details are under development, and we expect to bring forward proposed changes to Members in coming months for a vote to update these rules at the next half yearly general meeting. These rule changes aim to not leave anyone behind.

The Membership Committee and office staff have worked hard with accurately and timely reporting of membership movements and especially following up and resolving issues with non-financial Members. Many Members now opt to have their fees paid by direct debit monthly that saves a large administrative burden for the office. This benefits the Club as well as the Members in being able to better manage finances throughout the year.

Despite the disruption of lockdown and density restrictions, we held a very successful “New Members” event that had engaging personal reflections from some older and more recent Members on their journey in the Club and engagement with Club sailing and volunteer activities. We also set up information desks at

events like the “Doggy Day Out” and “Discover Sailing Day” when a high number of visitors attended the Club with many taking up Social Memberships. We continue to seek and identify opportunities to showcase our facilities and promote the benefits of membership.

The success of these open days is only possible thanks to the generous assistance of our volunteers. We greatly appreciate your valuable contribution and we could not do this without you.

After my 35 years of membership, I have come to know many of the senior statespersons in the Club and this year it was my personal pleasure was to make a presentation on COVID to the “21 Club” dinner for Members of 21 or more years. In my professional role as Professor of Virology at the University of Melbourne and Theme leader for Viral Infectious Diseases at the Doherty Institute, I have been deeply engaged in development of both successful and unsuccessful vaccines against many troubling viruses. I was able to explain how the new COVID vaccines did not come out of nowhere, but instead stand on the shoulders 20 years of painstaking developments that all coincided at the right time to make the new generation mRNA and the AZ vectored-vaccine we have available to us now for COVID. In my opinion these vaccines are remarkably safe, especially with a now deeper understanding of how to prevent and treat occurrences of the rare side effects. In the same way we suddenly have a soft sailed 75-footer flying at close to 50 knots in the America’s Cup, technology has delivered us perhaps the most effective and safest vaccines that have ever been made. Attaining a high rate of vaccination of our membership is our way back to normal operations into the future. However, it is still unclear if future legislation will demand vaccination for participation in social and sporting activities that we conduct at RYCV. It is important for the health and safety of you and your fellow Members that you take the opportunity to get the COVID vaccine jabs that are now available as soon as possible.

Membership

I thank our Membership team; Susan Webber, Karen Moore, Leonie Gunther, Nola Anderson, Sam Sulley and Andrew King, and offer them my sincere gratitude for their continued commitment. The Membership Committee is especially grateful to Melissa Wisbey for her hard work and dedication to her administrative role and to our General Manager, Michael Neumann, for his continued support and expertise throughout the year.

Members who feel they would make a positive contribution to the MC are strongly encouraged to nominate themselves and become part of a team who are committed to the success of RYCV.

Damian Purcell
Chair, Membership Sub-committee



Membership 31 May 2021

1003	Luke	Aaron	Full
4591	Desa	Acaster	Social
3994	Seb	Acaster	Young Full 18
1008	Daniel	Ahlstrom	Absentee
3564	Alexander	Aitken	Social
1010	Sandra	Aitken	Full
1012	Anthony	Alexander	Social
2894	Lisette	Allard	Full Family Associate
2892	Nicholas	Allard	Full Family Associate
2835	Bernard	Allard	Full Family
2893	Sarah	Allard	Full
4090	Cyrus	Allen	Full
3635	Emily	Allen	Young Full 20
2762	Coral	Allen	Sailing
1013	David	Allen	Sailing
2763	Raymond	Allen	Sailing
3233	Peter	Allen	Young Full 19
3641	James	Allpress	Junior
2955	Rex	Allum	Sailing
1019	Rodney	Alsop	Full
1023	Ross	Anderson	Full
2392	Blake	Anderson	Young Full 35
1024	Colin	Anderson	HonLife
1025	Douglas	Anderson	HonLife
1030	Nola	Anderson	Full Family
4456	Simon	Anderson	Social
4638	Amber	Andrews	Social
4299	Romauld	Andrew	Full
3979	Xiaodi	An	Full
1036	Charlie	Aquilina	Sailing
2501	John	Arnold	Full Family
4044	David	Arundell	Social
4546	Philippa	Askham	Social
4385	David	Astfalck	Social
4362	Stephen	Atkinson	Social
3369	Lincoln	Attersall	Sailing
3862	Brett	Audas	Social
4420	Corporate	Australian Pilotage Group	Corporate
4687	Dijana	Babic	Social
1042	Rebecca	Badenoch	Social
2546	Michael	Baines	Full
2553	Tom	Baker	Social

3967	Robert	Banks	Social
3599	Ian	Barclay	Full
3561	Rodney	Barker	Social
3951	Stephen	Barker	Sailing
3088	Bernadette	Barnes	Social
2741	David	Barnett	Full
4809	Hayden	Barnett	Social
4267	Robert	Barnes	Social
4776	William	Barrett	Young Full 28
1055	Paul	Bartley	Social
3606	David	Baskett	Full
1057	Anne	Batson	Full
1059	Antony	Baxter	Full
4088	Richard	Beale	Sailing
2485	Lennie	Beattie	Full Family
3918	Clare	Beaumont	Social
1062	Catherine	Beaufort	Full
1063	Anthony	Beck	Full
2794	Ann	Beck	Full Family
4748	Claire	Beckton	Social
2487	Justin	Beck	Absentee
2616	Peter	Bedggood	Full
4682	Michelle	Beecroft	Social
4624	Shaun	Begley	Social
1072	Maralyn	Bengert	Full Family
2429	Per	Bengtzen	Full
2978	Wyndham	Bennett	Full
2351	John	Berti	Full
2883	John	Bertrand	HonLife
2423	Howard	Bertram	Full
4540	Muriel	Birbeck	Social
4743	Matt	Bird	Social
1088	Craig	Black	Full
4494	Nektaria	Bladon	Social
1093	Jean-Marie	Blanchot	Full
4731	Rasa	Blansjaar	Social
2744	Tim	Blunt	Full
2826	Timothy	Bold	Sailing
4361	Kevin	Bonnar	Social
3594	Jason	Borazio	Social
1557	Catherine	Borazio	Social
3958	Adam	Bordignon	Social
4524	James	Borg	Social

Membership 31 May 2021

1103	Ray	Borrett	Full
1105	Grant	Botica	Full
1108	Peter	Botica	HonLife
4204	Gregory	Bound	Social
3278	Michael	Bourchier	Social
3710	Neil	Bourne	Sailing
2364	Peter	Bowe	Full
4707	Richard	Boyce	Full
3506	Benjamin	Boyd	Full
2656	John	Boyle	HonLife
2443	Lyndall	Boyle	Full Family
4779	Teresa	Boyle	Social
4691	Luke	Bracken	Social
3018	David	Bradley	Absentee
4709	Rob	Brandham	Social
1121	Justin	Brenan	Full
2652	Jacinta	Brenan	Full Family
1122	Calum	Brenan	Full
2751	Patrick	Brenan	Absentee
3113	Lino	Bresciani	Full
4598	Emma	Bretherton	Full
4014	Helen	Brockman	Social
3629	Jennifer	Brockman	Social
4663	John	Brogna	Social
4765	Brendan	Brown	Social
4508	Christopher	Brown	Social
4127	Gayle	Brown	Social
2919	Julian	Browne	Country
4325	Margo	Brown	Social
4392	Michael	Brown	Social
4841	Neville	Brown	Social
1134	Dale	Brown	Full Family
2356	Craig	Brown	Full
2754	Maddison	Brown	Junior
1140	Timothy	Brown	Full
1142	Peter	Brown	Full
4411	Fiona	Buchanan	Social
1145	Matthew	Buckley	Full
4276	Kim	Bui	Social
3890	Bruce	Bulled	Sailing
2644	David	Bullen	Full
3964	Michael	Bullen	Social
1146	Bradley	Bult	Full
1147	Connor	Burdon-Bear	Absentee

1148	Kerrie	Burdon	Social
1149	Reagan	Burdon-Bear	Absentee
1153	John	Burgess	Social
1154	Timothy	Burgess	Full
1155	Philip	Burgoine	Full
4573	Robert	Burgess	Full
4067	Veronica	Burgess	Social
3758	Susan	Burke	Sailing
1156	Archibald	Burns	HonLife
1158	David	Burton	Full
3493	Paige	Butcher	Full
1160	Craig	Butler	Absentee
1162	Lindsay	Butler	HonLife
1163	Barbara	Butler	Full Family
2671	Neil	Butler	Social
2693	Wayne	Butson	Full
1170	Adrian	Caharija	Full
4426	Claire	Calcutt	Social
3799	Rian	Calder	Full
2694	Liliana	Camelotti	Social
2234	George	Camov	Full
1175	Alexander	Campbell	Full
4083	Timothy	Campbell	Full
4355	Rachel	Canaway	Social
1179	Paul	Cannon	Full
1180	Gerard	Cantwell	Social
1181	Leo	Cantwell	Full
3767	Amanda	Carabott	Social
2677	Steven	Carey	Full
1192	Tracey	Carson	Full Family
4476	Harry	Carter	Full
4340	Pam	Carter	Social
1197	Bernard	Case	HonLife
1201	Robert	Case	NonActive
4532	Daniel	Cassiveldis	Social
4798	Jason	Catlow	Social
4797	Samantha	Catlow	Social
4486	Ashley	Charewicz	Social
3936	Kevin	Charles	Sailing
4339	Crystal (Dujuan)	Chen	Social
3040	Tristan	Chen	Sailing
4839	Leonard	Cheung	Sailing
1209	Mark	Chew	Social
1210	Malcolm	Chisholm	Full

Membership 31 May 2021

1211	Steve	Chittenden	Sailing
3950	Justin	Chrimes	Sailing
1213	Lynda	Christophersen	Full
4758	Owen	Church	Social
3819	Leo	Church	Junior
1216	Michael	Clancy	Full
1219	Dennis	Clark	Full
2455	Patrick	Clarke	Full
2819	Carlos	Clarke	Social
2590	John	Clarke	Sailing
1220	Lawrence	Clark	Full
2559	Ross	Clark	Full
4705	Peter	Clark	Full Family
3755	Marcus	Clayton	Full
1222	Scott	Clayton	Full
1223	Francis	Cliff	Full Family
1224	James	Clifford	Full
3202	Lachlan	Clifford	Young Full 35
1225	Andrew	Close	NonActive
1226	Grant	Close	NonActive
1227	Lyle	Close	HonLife
1228	Melissa	Close	NonActive
4785	Brad	Clucas	Social
3970	Ross	Coates	Full
2607	Jeffrey	Cole	Full
4334	Andrew	Collins	Social
3367	Bradley	Collis	Full
4541	David	Collett	Social
1235	James	Conway	HonLife
4316	Patrick	Conway	Full Family
2784	Scott	Conza	Sailing
1239	Phillip	Cooper	Social
4464	Michael	Cooper	Social
4807	Deborah	Cordukes	Social
4141	Peter	Couldrey	Full
1243	Andrew	Coulter	Full
2691	James	Coulter	Young Full 29
4030	John	Counsell	Full
2636	Peter	Cox	Sailing
4620	Catherine	Coyle	Social
4590	Daniel	Coyle	Social
4636	Geoffrey	Coyle	Social
4043	Edward	Cracraft	Social
4510	Yvonne	Cram	Social

1246	Glen	Crawford	Full
2697	Ralph	Cristiano	Absentee
3703	Tiernan	Crowley	Young Full 18
3845	Wayne	Cullen	Social
2475	Neale	Currie	Full
1254	Cyril	Curtain	Full
4369	Tomislav	Dabic	Full
4594	John	Dalla-Zuanna	Full
4023	Brock	D'Altera	Sailing
4121	John	Danaher	Full
2597	Wendy	Darley	Full Family
2375	Ferdinand	Darley	Full
4410	Antoinette	Daubney	Social
3861	Peter	Davidson	Social
4178	Rodger	Davies	Full Family
2629	Colin	Davis	Full
1264	Clive	Dawes	Sailing
4616	Neil	Dawson	Social
4560	Steven	Dean	Social
4368	Jacques	de la Porte	Social
4378	Jean-Luc	de la Porte	Junior
4379	Xavier	de la Porte	Junior
4730	Vicky	Dellaportas	Social
1267	Jennifer	Del Medico	Social
4759	Jeanette	Dench	Social
2581	Peter	Denniston	Full
2520	Callum	Prestedge	Young Full 22
4424	Daniel	Dickens	Social
1279	Elizabeth	Dickin	Sailing
3442	Richard	Dickmann	Sailing
4642	Rosie	Di Francesco	Social
1281	Geoffrey	Digby QC	Full
1912	Kirsten	Digby	Full Family
1282	Peter	Digby	HonLife
4047	Kathryn	Dijkhuizen	Social
4657	Michael	Dillon	Social
3963	Jeffrey	Doell	Sailing
1288	Paul	Dolphin	Social
4742	Corey	Donati	Social
4719	Tibet	Donati	Young Full 25
2436	John	Donati	Full
4675	Wei	Dong	Full Family
2803	Alexandra	Doran	Social
2645	Cameron	Dorrough	Full

Membership 31 May 2021

2398	Alexander	Doull	Full
4819	Teresa	Dowding	Sailing
2634	Allan	Dowsett	Sailing
1310	John	Duffin	Full
2712	Paul	Duggan	Full
4795	John	Duggan	Social
4022	Raymond	Duncan	Social
4371	Arthur	Dunlop	Junior
4140	Yann	Dunlop	Full
4280	David	Dusting	Full
3551	Edward	Dusting	JunFamily
1321	John	Dusting	Full
1323	Peter	Dusting	Full
1325	Timothy	Dutton	Full
3415	Chris	Dymalovski	Full
4329	Graeme	Eagles	Social
2711	Bruce	Early	Full
1326	Katryna	Economou	Full
3621	Riley	Edgar	Junior
1327	Roz	Edmond	NonActive
4323	Cate	Edwards	Social
4394	Ken	Edwards	Social
2749	Peter	Edwards	Sailing
3562	Leanne	Egerton	Social
4711	Benjamin	Elliott	Social
1339	Craig	Elliot	Full
1340	David	Ellison	Full
1342	Richard	English	Full
4754	Deborah	Eyre	Full
4755	Fergus	Eyre	Young Full 22
1348	Vilnis	Ezernieks	Full
4170	Matthew	Fahey	Full
4326	Melissa	Fahey	Social
3254	Peter	Farnbach	Full
3395	Anna	Farr	Full Family
1351	David	Farr	Full
2695	Claire	Fazakerley	Full
4277	Ellen	Fazakerley	Junior
4840	Rosemary	Fearon	Sailing Family
1354	Gary	Fell	Full
4412	James	Ferguson	Social
3573	Robert	Ferguson	Sailing
4227	Lindsay	Ferme	Social
1359	Kenneth	Fernandes	Social

2564	Peony	Fernandes	Social
1361	Matthew	Fewster	Full
4756	Penelope	Field	Sailing
4799	Corporate	FIIG Securities Limited	Corporate
1161	Kathryn	Filbey	Social
3849	Elizabeth	Findlay	Full Family
2779	David	Findlay	Full
4822	Kent	Finlayson	Social
4813	Neil	Finlayson	Full
2915	Gregory	Fisher	Country
2648	Anthony	Fishley	Full
4728	Jared	Fita	Social
1368	Ian	Fitzgibbon	Full
4829	Matthew	Fooks	Full Family
4830	Nina	Fooks	Full Family Associate
4831	Sylvie	Fooks	Full Family Associate
4266	Alan	Foote	Social
4696	Melissa	Foote	Social
1377	Clark	Forbes	Social
1378	Joanna	Ford	Full
2628	Lawrence	Ford	Full
3660	Stuart	Ford	Full
4810	George	Formosa	Social
4059	Ian	Forster	Sailing
1382	John	Forsyth	Full
4843	Tim	Foster	Full Family
1388	Jennifer	Fox	Social
4536	John	Franklin	Social
4366	Jason	Fraumano-Braddy	Full
3607	Hester	Freeman	Sailing
4592	Tim	Freeman	Social
4467	Nicole	Frisina	Social
4581	Vito	Di Gregorio	Sailing
4654	Adriana	Gallagher	Social
4423	Gill	Gannon	Social
2643	Peter	Garner	Full
3681	Lisa	Garnsworthy	Sailing
3610	Robert	Gashi	Social
2735	Richard	Gates	Full
1404	John	Gausden	Full
2574	Brian	Gedge	Full
2759	David	Geekie	Social
3806	Mark	Geels	Sailing

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3840	Colin	George	Sailing
3745	William	Geysing	Young Full 21
3848	Graeme	Gherbaz	Social
2630	Marshall	Gibbs	Full
1411	Nicole	Gibson	Full
2466	Anthony	Gibson	Full
2467	Anne	Gibson	Full Family
4535	Jan	Gielnik	Social
4689	Lisa	Gilbert	Social
4802	Chris	Gillies	Full
4623	Jamie	Gillingham	Social
4780	Vincent	Gillis	Social
2957	Callum	Girvin	Young Full 22
4542	Daniel	Glasic	Social
4733	Benjamin	Gleeson	Sailing
4149	Margaret	Goddard	Full
1419	David	Godley	Full
3846	Peter	Goodin	Sailing
4692	Philip	Gooding	Full
1424	Ann	Goodwin	Full
1426	Graeme	Goudie	Social
1427	Gavin	Gourley	Full
4715	Brad	Grant	Social
4579	Peter	Granato	Full
4275	Stuart	Gratwick	Social
1429	Glenda	Gray	Full
1433	Ronald	Gray	Sailing
2413	Terry	Grayson	Absentee
1435	John	Gregson	Full
3823	Jasper	Grieve	Junior
3824	Oliver	Grieve	Junior
4436	Ryan	Grieve	Honorary
4713	Angela	Grogan	Social
3144	David	Gunn	Social
1443	Rodney	Gunther	Full
4055	Leonie	Gunther	Social
1444	Carol	Gurney	Sailing
4658	David	Gurrie	Full
4425	Fabian	Hachem	Social
3169	Heather	Haines	Social
4403	Susan	Haining	Social
3966	Nargiza	Hakimova	Social
4164	Glenn	Hall	Sailing
3433	Simon	Hall	Full

4618	Roger	Hampson	Social
4150	John	Handley	Sailing
3580	Peter	Hanlon	Sailing
1456	Phil	Harding	Full
4699	Kelly	Hardstaff-Snow	Social
3632	Douglas	Harper	Full
1460	Adam	Harrison	Social
1462	Kenneth	Harrison	Life
1465	Peter	Harris	Full
3206	Michael	Harrington	Sailing
4688	Les	Hart	Social
4285	Simon	Harvey	Sailing
3327	Julian	Harvey	Sailing
4790	Kristian	Heckmann	Social
3530	Philip	Hegarty	Full
1487	Douglas	Hem	Full
3075	Stephen	Hendy	Full
4408	Sally	Herbertson	Sailing
3122	Chris	Hesketh	Full
4847	Bronwyn	Hibbert	Social
1496	Robert	Hick	HonLife
1499	Tom	Hillenaar	Life
3211	Kenneth	Hinchcliff	Sailing
1505	John	Hind	Social
1508	Peter	Hoad	NonActive
4460	Mark	Hobbs	Social
1511	Arthur	Hodge	Absentee
4367	Pedro	Hoffmann	Full
4814	Rafael	Hoffmann	Junior
4530	Shaun	Hogan	Social
4026	Benjamin	Holloway	Sailing
4712	David	Hooker	Social
4726	Max	Hooker	Junior
4725	Stephanie	Hooker	Junior
1519	Geoff	Hope	HonLife
1520	Peter	Hopper	NonActive
4622	Suzie	Horman	Social
4827	Ellie	Horseley	Social
1521	Barry	Horsfall	Full
2472	Paulina	Hryniewiecka	Sailing
4645	Maxine	Hudson	Social
4646	Thomas	Hudson	Social
2531	Corvan	Hughes	Full
1527	Bas	Huibers	Full

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2394	Emma	Huibers	Junior
4832	Samantha	Hunneyball	Social
4300	Nathan	Hunt	Young Full 18
4393	Teena	Hussey	Social
3568	James	Hutchinson	Sailing
4613	Simon	Hutchison	Full
3574	Timothy	Hutton	Sailing
4444	Nicholas	Hycenko	Social
1536	Steve	Iosifidis	Full
3844	Greg	Ippolito	Sailing
4229	John	Ivanac	Full
3618	Carol	Izzard	Full Family
2769	Ross	Izzard	Full
3707	Amelia	Jackson	JunFamily
4684	Danny	Jackson	Social
3668	Mark	Jackson	Full
3669	Megan	Jackson	Full Family
3032	Neale	Jackson	Social
1539	Paul	Jackson	Sailing
4449	Seth	Jack	Social
2441	Andrew	Jeffreys	Sailing
2665	Douglas	Jenkin	Full
4005	Emer	Jennings	Full
4281	John	Jennings	Full Family
3698	Rose	Jin	Social
1550	Leslie	Joel	HonLife
4194	Allan	Johnstone	Full
1554	Michael	Johnson	Young Full 22
3373	Peter	Johns	Full
1555	Andrew	Johnston	NonActive
1556	Barry	Johnson	Full
2528	Colin	Johnston	HonLife
1559	David	Johnson	Full
1561	Elizabeth	Johnston	Young Full 31
2772	Eirene	Johnson-Sneddon	Full Family
2726	Tony	Johnson-Sneddon	Full
2650	Robert	Johnston	Full
1566	Terri	Johnston	HonLife
4533	Peter	Joiner	Social
4737	Diane	Jones	Social
4804	Donna	Jones	Sailing
4783	Hayden	Jones	Social
4462	Greg	Jordan	Social

4695	Brett	Joseph	Social
4430	Brad	Julier	Social
4650	Vera	Jurowicz	Social
2799	Gavin	Keane	Sailing
1577	Rodney	Keating	Full
4727	Lynette	Kelly	Social
4526	Meredith	Kelly	Social
3104	Shawn	Kenihan	Full
4363	Matthew	Kennedy	Social
4389	Mary	Kennedy	Social
3675	Paul	Kenna	Full
1586	Catherine	Kerr	Full
1587	Diane	Kerr	Full
1588	Mary	Kerr	Full
1589	Peter	Kerr	Full
1590	Robin	Kerr	Full
4498	Susannah	Kerr	Social
4478	Elizabeth	Kersley	Social
2965	John	Khoury	Full
3998	John	Kiff	Social
3549	Jane	King	Social
1592	Andrew	King	Full
4050	Melissa	Kingham	Social
3821	Rosetta	King	Junior
1595	John	Kirby	Full
4507	Brian	Kirkby	Social
4528	Joni	Kirk	Social
3403	Oscar	Kirkpatrick	Young Full 18
4543	Rachael	Kisvarda	Social
1599	Geoff	Klestadt	HonLife
1600	Jon	Klestadt	HonLife
1601	Thomas	Klestadt	Social
1602	Dianne	Knight	Full Family
3276	Hans	Kopans	Full
2505	Anthony	Kopp	Full
1603	Ian	Kortlang	Full
4105	Olga	Kostochka	Young Full 22
4522	Gregory	Kruse	Social
3871	Joedi	Kydd	Social
4681	Martine	La Fontaine	Social
1606	Stephen	Lake	Full
1610	Peter	Langford	Full
3449	Neil	Langford	Social
2474	Paul	Larcher	Full

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2580	Claus	Larsen	Social
1615	Alan	Latta	Full
1617	Cheryl	Lauder	Full
1618	Lindsay	Lauder	Full Family
1619	Vincent	Lauwers	HonLife
4806	Peter	Lawler	Social
4451	Arlene	Lawrence	Social
3827	Arjay	Layton	Junior
3828	Eliza-Jane	Layton	Junior
1624	Peter	Layton	Full
4166	Chris	Leahy	Sailing
2530	Andrew	Lean	Full
1054	Stephen	LeCornu	NonActive
3390	Dianne	Leighfield	Sailing
2639	Rupert	Leigh	Sailing
1632	David	Le Roy	Full
1633	Mariah	Le Roy	Young Full 31
1634	Thomas	Le Roy	Young Full 29
1637	Clive	Letts	Full
1639	Zrinko	Levar	Full
4402	Ian	Lewis	Social
4782	James	Lewis	Social
3089	Ian	Lewis	Full
2798	Lars	Lindahl	Sailing
2548	Paul	Lindemann	Full
3439	Holly	Lindsay	Sailing
3432	Dianne	Ling	Full
4834	Damien	Rinaldi	Social
1650	Douglas	Lithgow	Full
2194	Bruce	Little	Full
4203	Peter	Little	Full
4676	Aiden	Liu	Full Family Associate
4677	Heather	Liu	Full Family Associate
4672	Rocky	Liu	Full
1653	Peter	Lloyd	Full
4653	Merrylynn	Lloyd	Social
4301	Leo	Loftus	Junior
4513	Alison	Logan	Social
4031	Craig	Logan	Social
1656	Martin	Long	Sailing
4452	Voula	Lordanic	Social
4640	Justin	Lowe	Social
1661	Peter	Lumb	NonActive

3961	Stanley	Macaronas	Sailing
4593	Kathy	MacDonald	Social
4800	Romain	Machefer	Full
1676	Kevin	Mack	Social
3356	Gary	Macleod	Full
4746	Norm	Macleoad	Social
2738	Richard	Macrae	Full
1680	Michael	Mactavish	Full
4230	Arthur	Maheras	Sailing
3114	Phillip	Mahon	Social
4808	Russell	Makinson	Social
3460	Ciaran	Mara	Sailing
3962	Stephane	Marchaud	Sailing
8521	Sally	Markham	Social
2770	Brett	Marlow	Sailing
4305	Carol	Marshall	Social
2916	Rose	Marshall	Social
2917	Richard	Marshall	Social
4796	Anna	Maskiell	Social
4805	Edmond	Massimini	Social
3214	Kathryn	Matherson	Sailing
4652	Howard	Matthews	Social
3905	Joel	Matthews	Young Full 19
4315	Simon	Matthee	Full
4284	Wirginia	Maixner	Sailing
2431	Ronald	McAlister	NonActive
4199	Clare	McAuliffe	Honorary
4655	Clare	McCann	Social
4232	Richard	McClelland	Full
4738	James	McCutcheon	Social
4512	Allison	McEwan	Social
4818	Peter	McFarlane	Full
4667	Melissa	McGirr	Social
1708	Bob	McGregor	HonLife
4477	Ian	McGrath	Sailing
3935	Rachel	McGuigan	Sailing
2830	Andrew	McHugh	Sailing
4126	James	McIntosh	Sailing
4433	Philip	McIntyre	Full
1710	Christiana	McIntosh	Social
1711	John	McIntosh	Social
1712	Peter	McIntyre AO	HonLife
2795	Jennifer	McKenzie	Sailing
2801	David	McKenzie	Sailing

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4678	Audrey	McLauchlan	Full Family Associate
4679	Etta	McLauchlan	Full Family Associate
4668	Luke	McLauchlan	Full
4669	Sarah	McLauchlan	Full Family
1722	Doug	McLean	Full
1723	Michael	McLean	Full
4538	Michael	McLean	Social
1730	Antoni	McNicol	Full
4350	Driena	McPhee	Social
4764	Katherine	McQuinn	Social
3842	Helen	McRae	Full
3445	Christopher	McRedmond	Sailing
2660	Cameron	Mead	Full
3557	Eliza	Mead	Social
4521	Marty	Meldon	Sailing Family
1741	Lynda	Meredith	Social
4826	Paul	Merrigan	Sailing
4101	Bernd	Meyer	Full
2399	Elizabeth	Meyer	Full
3436	Andrew	Middleton	Full
1746	Peter	Miedecke	Full
1747	Doug	Miles	Full
4694	Nadia	Millar	Social
2260	John	Milne	Social
3995	Harry	Minchin	Junior
3965	Matthew	Minchin	Sailing
3756	Jacqueline	Mitchell	Full Family
4056	Jenny	Mitchell	Social
4324	Anna	Mitrovic	Social
3972	Arthur	Mittas	Sailing
4786	Gavan	Moate	Sailing
3839	Catherine	Moore	Full Family
4351	Karen	Moore	Social
4621	Roslyn	Moore	Social
1765	Bruce	Moran	HonLife
4341	Pamela	Morlang	Social
4311	Craig	Morris	Social
3969	Daniel	Morrow	Sailing
1767	Bernard	Morris	Full
1770	Philip	Morrissey	Full
3308	Nicholas	Morrissey	Young Full 35
2459	Stuart	Morton	Full
4492	Charles	Moscato	Social

1776	Clive	Moulday	Social
4343	Jose	Moyse-Middleton	Social
4062	Katherine	Muehlhaeuser	Social
1777	Claude	Muhlethaler	Full
4718	Stephen	Mulholland	Sailing
2527	Francoise	Muller-Robbie	Social
1783	Michael	Munckton	Full
3712	David	Munro	Full
1784	Andrew	Munro	Full
1786	Samuel	Munro	Absentee
4629	Brendan	Murphy	Social
1789	Peter	Murphy	Full
4741	Siobhain	Murphy	Social
3507	Andrew	Murray	Social
3915	Joanne	Murray	Social
4661	Donna	Myers	Full
3798	Peter	Nagorski	Full
2623	Ray	Nankervis	Full
2567	Francois	Nasseys	Sailing
4781	Gwen	Nation	Social
4680	Natalie	Neal	Social
3809	Warren	Neale	HonLife
2782	Mark	Neilson	Full
1795	Jenny	Nelson	Full Family
1796	Matthew	Neumann-Duffin	Social
4008	Carol	Neumann	Social
3039	Julie	Neyland	Social
4651	Sarah	Nguyen	Social
2882	Hans	Nieuwland	Honorary
4539	Alesha	Nissen	Social
4777	Terence	Nolan	Full
1802	Drew	Norgate	Absentee
2743	Warwick	Norman	Full
3628	Catherine	North	Full Family
4659	Mark	Northeast	Full
4427	Andrea	Nutbean	Social
4429	Dean	Nutbean	Social
3509	Roderick	O'Loan	Full
2937	Franz	Obermoser	Sailing
2681	Jordan	O'Driscoll	Young Full 22
1815	Paul	O'Driscoll	Full
2509	Patrick	O'Hara	Full
2674	Scott	O'Hare	Full

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1819	Terry	O'Hare	Social
2484	Clare	Olding	Young Full 20
1820	Timothy	Olding	Full
4607	Anthony	Olver	Full
4626	Brittany	Olver	Social
4609	Dayna	Olver	Full Family Associate
4611	Hannah	Olver	Full Family Associate
4608	Kelli-Ann	Olver	Full Family
4610	Will	Olver	Full Family Associate
2692	Graham	Orr	Full
3492	Nola	Orr	Full Family
4079	Valerie	Orr	Social
3285	Andrew	Osborne	Full
4825	Miro	Otani-Young	Junior
4604	Jeffrey	Owen	Full
4605	Max	Owen	Young Full 18
1829	Anton	Oxenbauer	Social
1830	Janis	Ozolins	Social
4647	Jacqueline	Pace	Social
3497	Alan	Page	Full
4816	Dorota	Palmowska	Sailing Family
4815	Jakub	Palmowski	Sailing
1839	Antony	Parks	Social
1842	Denis	Parry-Okeden	Full
2696	Marilyn	Parsons	Full
2964	Katrina	Pascoe	Absentee
2750	David	Pascoe	Absentee
4201	Damian	Paull	Full
4202	Paula	Paull	Full Family
2958	Edward	Peace	Young Full 20
3608	Gavan	Peace	Sailing
3981	Jack	Peace	Sailing
4179	John	Pead	Sailing
4330	Patti	Peirce	Social
3247	Damien	Penfold	Social
1851	William	Pepper	Life
4104	Allan	Petersen	Sailing
3996	Karina	Peters	Social
3934	Liesl	Petterd	Sailing
4794	Walter	Pfeiffer	Social
4702	Dirk	Pflugger	Social
3370	Geoffrey	Phillips	Sailing
4327	Scott	Phillips	Social

4686	Sam	Piccolo	Social
3662	Belinda	Pike	Full
4649	Nikhil	Pilkhwal	Social
4122	Peter	Pill	Full
2913	Michael	Pointon	Full
2797	John	Portelli	Full
3727	Terry	Posma	Absentee
3417	Allan	Poynton	Sailing
4580	Phillip	Pratt	Sailing
4586	Anthony	Prelorenzo	Full
4697	David	Presley	Social
4674	Ishka	Prescott	Young Full 22
3971	Jeffrey	Presneill	Sailing
4603	Patricia	Price	Social
1889	Duncan	Prince	Full
1890	Douglas	Prosser	Full
1893	Andrew	Purcell	Full
1894	Damian	Purcell	Full
2608	Hannah	Purcell	Young Full 25
1896	John	Purcell	Full
1900	John	Purtell	Full
3343	Jason	Quick	Full
1905	Moira	Quinn	Full
3952	Martin	Randall	Sailing
4729	Maria	Ranno	Social
1907	Duncan	Rasmussen	Full
1909	Penelope	Rawlins	Social
3889	Amanda	Rawstron	Social
3997	Ashton	Rawstron	Junior
3932	Lee	Rawstron	Social
2600	Duncan	Rae	Full
4555	Gregory	Raymond	Full
2944	John	Redman RAN	Honorary
3953	Michael	Rehfish	Full
2698	Ian	Reichert	Full
4523	Pamela	Reid	Social
4706	Angus	Richardson	Young Full 31
1926	Kenneth	Richardson	HonLife
1928	Jane	Richards	Full
2427	Brett	Riddle	Absentee
2373	Kari	Righton	Sailing
4491	Aaron	Rintoul	Social
2526	David	Robbie	Full
1937	Mark	Robbins	Social

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2734	John	Robb	Full
3956	Roberto	Antonini	Sailing
4086	John	Roberts	Social
3711	Nigel	Robertson	Full
2272	Peter	Roberts	Full
1943	Paul	Roberts	Full
3342	Ian	Robinson	Full
4745	Neale	Robinson	Social
1944	Bruce	Robinson	Full
1946	David	Robinson	Full
4761	Sharyn	Robinson	Social
4723	Shayne	Robson	Social
3729	Andrew	Roche	Full
2727	Bruce	Rodwell	Full
4120	John	Rogerson	Full
3704	Timothy	Ronchi	Junior
4716	Connie	Rosano	Social
2805	Ian	Rose	Sailing
2767	Kevin	Rowe	Sailing
1963	Peter	Rowsthorn	Full
2857	Daniel	Rushbrook	Sailing
1967	Duncan	Russell	Full
1968	Glyn	Russell	Full
3338	John	Russell-Cook	Full
3371	Kathryn	Russell	Full Family
3636	Peter	Russell	Full
4019	Dean	Anderson	Social
1971	Des	Ryan	HonLife
1972	Martin	Ryan	Full
4398	Sally	Rylatt	Social
2469	Geoff	Sadler	Full
4724	Omar	Saiyed	Junior
4778	Al	Sali	Social
3349	Charles	Salter	Full
4409	Mikhail	Samoylou	Young Full 23
1978	John	Sanders	Social
2433	Paul	Sandles	Full
2752	Joanna	Sasse	Full Family
3825	Madelaine	Scambary-Speller	Junior
4632	Evelyn	Scanlan	Social
4701	Colin	Schmalow	Social
3744	Ava	Schofield	Junior
2729	Guy	Schofield	Sailing
2360	Louis	Schofield	Young Full 22

2647	Wynn	Schofield	Young Full 19
2635	Bonita	Schultze	Sailing
4065	Ross	Schubach	Sailing
4024	Debra	Scollard	Sailing
1988	David	Scott	Full
1992	David	Seaman	Full
4390	Gail	Sedgeway	Social
4435	Danica	Sekulovska	Social
1994	John	Semmens	Full
4842	Madeline	Sewall	Full
2004	Alan	Sheers	Sailing
3713	William	Sheers	Full
2007	Peter	Shell	Full
4549	Emily	Shields	Social
2008	Douglas	Shields	HonLife
2012	David	Shipp	Full
2019	Gary	Simpson	Sailing
4142	Stuart	Skeggs	Full
4544	Sands	Skinner	Social
2025	Ian	Sloan	NonActive
4762	Lee	Smith	Social
4577	Christopher	Smith	Full
4516	Edward	Smith	Social
4625	Erica	Smith	Social
2029	Luke	Smith	Full
1744	Michael	Smith	Full
2031	Anne	Smith	Social
2034	Timothy	Smith	Social
4801	Ross	Smith	Full
3440	Samantha	Smith	Full
4660	Timothy	Smith	Sailing
4700	Vanessa	Smith	Sailing
2651	Greg	Snowball	Life
4698	Christopher	Snow	Social
4061	Diane	Snowball	Social
3139	Matthew	Solly	Full
4721	Martin	Speller	Sailing
2822	Michael	Spencer	Sailing
2038	Robert	Spencer	HonLife
2039	Tony	Spencer	Full
4236	Greg	Sperling	Social
2043	Denis	Spinley	Full
2044	John	Sproats	Full
3980	Andrew	Staedler	Social

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3982	Emma	Staedler	Social
2787	Ian	Staley	Full
3723	Julie	Standen	Full Family
4365	Prue	Standen	Sailing
3386	Stephen	Standen	Full
2055	David	Sterrett	Full
2057	Geoffrey	Stevens	Full
2058	Lisa	Stevens	Full
4690	Kate	Stevenson	Social
4354	Mark	Stewart	Social
3808	Robert	Stewart	Social
2064	Warren	Stokes	Full
3968	Eddie	Stolfa	Full
4046	Jamie	Stone	Social
2482	Stuart	Stubbs	Absentee
4639	Julie	Sturtevant	Social
4720	Ana	Suarez	Sailing
2440	Cyril	Suggate	Social
2549	Paul	Sullivan	Social
3730	Samuel	Sulley	Social
4828	Annie	Suratt	Full
4328	Alexander	Sutherland	Social
2080	Gordon	Syme	Full
4016	Douglas	Tannahill	Social
4015	Samantha	Tannahill	Social
2085	Frank	Tate	HonLife
2781	Richard	Tate	Full
4312	Blake	Taylor	Social
2086	Andrew	Taylor	Absentee
2087	Bruce	Taylor	Life
4600	Bodhi	Temple	Full Family Associate
4631	Stuart	Tennant	Social
4757	Antonella	Terranova	Full Family
4619	Teresa	Tevere	Social
2092	Steven	Thistlethwaite	Social
4787	Jessica	Thomas	Social
3416	Guy	Thomas	Full
4552	Jodie	Thomas	Full Family
4332	Mark	Tilbury	Social
4769	Lucinda	Tippett	Social
3830	Belinda	Trainor	Full Family Associate
3831	Charli	Trainor	Full Family Associate
2106	Daniel	Trainor	Full

4714	Sylvia	Travaglia	Social
4708	Jayne	Travaglia	Social
2108	Charles	Treleaven	Social
4273	Mary-Louise	Trojkoic	Social
3766	Natalie	Trombetta	Social
3765	Sarah	Trombetta	Social
3207	Fredrik	Tronberg	Social
2556	Christopher	Tucker	Full
4671	Paul	Turner	Social
4493	Poul	Tvermoes	Social
3353	Ben	Van den Akker	Sailing
2126	Michael	Vanderwarker	HonLife
4821	Glennis	Vanderwarker	Social
4710	John	Vanderstock	Social
3959	Terry	Van Iersel	Sailing
2131	Graham	Vaughan	Full
4537	Alison	Verghese	Social
2792	Andrew	Vincent	Full
2914	Lance	Vinnell	Sailing
2138	Donna	Visser	Absentee
4574	Lee	Vitiello	Corporate
4735	Martin	Vonier	Social
3524	Grant	Waldram	Full
4525	Nicholas	Walker	Social
3210	Paul	Walker	Social
2145	David	Wallace	HonLife
4519	David	Walley	Sailing
3458	Ben	Walter	Full
4485	Lauren	Ward	Social
4637	Scott	Ward	Social
2152	Robin	Warlond	Full
4509	Tom	Wasiek	Social
3435	Kay	Watkins	Social
4627	Martin	Watkins	Social
2458	Christine	Weatherley	Sailing
4803	Alyce	Webb	Social
2435	Bernard	Webber	Full
2434	Susan	Webber	Full Family
3903	Julie	Webb	Full Family
2160	Owen	Webb	Absentee
3800	Stewart	Webster	Full
2618	Graham	Wells	Full
4553	Martin	Wernicki	Sailing
4784	Andrew	Wester	Social

Membership 31 May 2021

2167	Barry	Weston OAM	Full
2172	Graeme	Whincup	Full
4469	Craig	Whiting	Social
2174	Denis	Whiteley	HonLife
3441	James	Whiteside	Sailing
4468	Nicole	Whiting	Social
2358	Ian	Wilbraham	Full Family
2359	Naomi	Wilbraham	Full
2181	Cliff	Wilkinson	Social
2182	Jeremy	Wilkins	Full
3902	Bernard	Williamson	Sailing
2184	Fiona	Williams	Full Family
2185	Carol	Williams	Full Family
2189	Michael	Williams	Sailing
4407	Jane	Williamson	Sailing
4749	Liesa	Williams	Social
2191	Noel	Williams	Full
4578	Robert	Williams	Full
3725	Allison	Wilson	Sailing
2372	Gerry	Wilson	Full
2409	Benjamin	Wilson	Absentee
4838	Peter	Wilson	Sailing
3693	Ken	Woods	Sailing
1584	Louise	Wood	Absentee
2292	Robert	Wood	Full
4793	Melissa	Wortley	Social
2209	John	Wreford	HonLife
2210	Geoff	Wright	Social
2215	Eila	Yarnall	Full Family
2649	Brian	Yarnall	Full
3754	Kathy	Yu	Full
4683	Kasey	Zun	Social
4317	Michelle	Zwagerman	Full

Membership 31 May 2021

Category	2014	2015	2016	2017	2018	2019	2020	2021
Honorary Life	30	30	30	30	31	31	31	32
Honorary	3	3	3	2	2	3	4	4
Life	5	5	5	6	5	5	5	5
Full	411	395	392	337	337	331	319	323
Non-Active	30	24	21	17	16	13	12	12
Young Full	39	43	48	35	30	28	30	32
Junior	59	48	44	39	35	36	33	25
Full Family	50	53	57	54	51	48	44	48
Full Family Associate								14
Absentee	45	40	44	41	33	27	24	22
Junior Family	3	6	6	8	8	8	5	2
Associate	42	56	60	75	0	0	0	0
Social	0	0	0	0	112	109	248	338
Sailing	161	151	161	135	137	136	127	126
Sailing Family							1	3
Sailing Family Ass.							5	2
Corporate							1	3
Country	5	4	4	4	2	0	0	2
TOTAL	886	860	875	783	799	775	889	993

It is with regret that the Club records the deaths of the following from 1 June 2020 to 31 May 2021. Simon Price, David Panton, Gregory Scott, Peter Abrahas. Past Commodore Graeme West and HRH Prince Philip, Duke of Edinburgh.

Yacht Register 31 May 2021

R1	VANESSA	Robin	Kerr	R71	OCEAN SAFARI	Robert	Wood
R2	OASIS		Oasis Syndicate	R75	HALCYON	Christopher	Tucker
R3	DREAM CATCHER III	Greg	Snowball	R76	FLYING CLOUD	Corvan	Hughes
R4	ACROSPIRE III	Colin	Anderson	R77	SGIAN DUBH	Andrew	Lean
R6	SAYONARA		Sayonara Syndicate	R81	PENROD	Stephen	Hendy
R7	MARLIE II	Peter	Digby	R86	FAIRE VERTUE	Geoff	Klestadt
R8	FRANCES	Peter	Johns	R88	MARELLE	John	Sproats
R9	SCIMITAR		Scimitar Syndicate	R90	TABASCO	Paul	Duggan
R10	GALATEA	Jane	Richards	R92	CASABLANCA	Peter	Pill
R11	SANTE	Jeffrey	Gray	R96	COGNAC	Patrick	O'Hara
R12	WIND SPIRIT	Scott	O'Hare	R98	AGNES II	John	Milne
R15	JOY TOO	Graeme	Whincup	R99	NAURU	Grant	WalDRAM
R16	EMPARA	Peter	Abrahams	R102	BUNGOONA	Cameron	Dorrough
R17	NEW WAVE	John	Purtell	R108	ELLEN LEWIS	Doug	McLean
R18	LAURELLE	Ray	Borrett	R111	GODZILLA	Andrew	Munro
R19	TANDANYA	Romauld	Andrew	R112	BIRD OF THE ISLANDS	Timothy	Burgess
R20	ANTARA	Ian	Kortlang	R114	SHORE THING	Robin	Warlond
R23	GREY EAGLE	David	Shipp	R115	MAGIC	Richard	English
R25	CARPE DIEM		3 Amigos Syndicate	R118	HARLEQUIN		Harlequin Syndicate
R26	GAMBIT	Brian	Gedge	R123	DREAMCATCHER	Ian	Staley
R27	TRIM	David	Scott	R129	PAPILLON	John	Roberts
R30	SPECULATION	Douglas	Lithgow	R131	HELEN LOUISE		Helen Louise Syndicate
R33	CHUTZPAH	Bruce	Taylor	R136	SARABAND III	Matthew	Buckley
R34	SOIREE BLEU	Douglas	Lithgow	R137	TOMCAT	Adrienne Dolphin	Tom Cat Syndicate
R38	MERLIN	John	Counsell	R138	ADRENALIN		Adrenalin Syndicate
R40	VALIANT 9	Peter	Dusting	R139	SERENITY	Glyn	Russell
R44	ULU	John	Khoury	R144	SOJOURN	Anthony	Gibson
R45	WONAMBI II	James	Clifford	R146	BON FARRAGE	Claude	Muhlethaler
R46	A TOUCH OF CLASS	Naomi	Wilbraham	R148	BLUE VOLVO		Blue Volvo Syndicate
R50	SHIITAKE	David	Johnson	R149	COUSIN IT		Cousin It Syndicate
R51	DANCING WAVE	Peter	Harris	R153	HONOR-VERA	John	Gregson
R54	WANITA	Richard	Gates	R156	RUTHEAN	Ferdinand	Darley
R55	ONE SAILS RACING	Raymond	Roberts	R158	CLAIRE	Richard	Macrae
R56	CHANTILLY	Timothy	Dutton	R166	BON BON of MELBOURNE	Xiaodi	An
R57	DRAMBUIE	Craig	Black	R170	ARANUI	Geoffrey	Digby QC
R59	LARRIKIN	Rodney	Keating	R180	NEPTUNIUS	Chris	Hesketh
R61	LEADFOOT	Denis	Whiteley	R182	UP 'N' GO	Catherine	Beaufort
R62	KINTAN	Stuart	Morton	R187	BIDDY-HU II	Paul	Lindemann
R63	KAPALA III	Jason	Quick	R188	HOTSPUR	Geoffrey	Stevens
R65	ALL OR NOTHING	Lynda	Christophersen	R193	PENDEEN	Graham	Vaughan
R66	JON SANDERS	Phil	Harding	R198	YOUNG AT HEART	Noel	Williams
R67	ENESEAY	John	Duffin	R207	JEDDA	David	Baskett
R70	SILVERHEELS III	Chris	Hesketh	R212	ALI DEL ARIA		Ali Del Aria Synd

Yacht Register 31 May 2021

R216	AFFIRMATIVE ACTION	Ross	Coates	R888	LIBERTÉ	Anthony	Beck
R222	KALLARA	Graeme	Kelly	R935	VERTIGO	Timothy	Olding
R226	NORTH ENCOUNTER		North Encounter Syndicate	R955	WHIMAWAY	Hans	Kopans
R292	REVEL	Warwick	Norman	R968	FOOTLOOSE	John	Robb
R303	KAOS	Andrew	Osborne	R988	DIOMEDE	Jeffrey	Cole
R311	MILLENIUM	Damian	Paull	R998	SKY	Lino	Bresciani
R318	ZEPHYR	Anne	Batson	R1009	WYVERN	Ian Fitzgibbon	Wyvern Synd
R353	LEVEL C	Howard	Bertram	R1112	BALDERDASH	Margaret	Goddard
R361	BEAU CIEL	Warren	Stokes	R1121	EXECUTIVE DECISION	William	Sheers
R362	DUXELLE	Michael	Mactavish	R1150	MOODY BLUE	Gerry	Wilson
R374	MAGIC BULLET	Leo	Cantwell	R1152	ASSAILANT		Assailant Syndicate
R385	COCOON	Mark	Jackson	R1200	SPIRIT OF DOWNUNDER	Lawrence	Ford
R388	SILVER CLOUD	Stephen	Standen	R1210	MIKA	Brian	Yarnall
R394	WAIF	Michelle	Zwagerman	R1211	GRIFFIN	JOHN J C	WREFORD
R403	ZEPHYR (168)	Kenneth	Richardson	R1221	MERAK	Bas	Huibers
R410	SALTAIR	Sarah	Allard	R1313	ANDIAMO V	Bruce	Rodwell
R420	CADIBARRA 8	Paul	Roberts	R1318	STORM	Tony	Johnson-Sneddon
R434	CHENARA	Ross	Anderson	R1402	SPROUT	Philip Stephen	Gooding
R441	MELTEMI	Ian	Reichelt	R1541	PERSEPHONE		Persephone Syndicate
R445	SERIFA II	Bernard	Case	R1947	NELL GWYN	Cyril	Suggate
R447	BRAVADO	Lindsay	Butler	R2138	PRIVATE EQUITY	Timothy	Campbell
R450	MERCEDES III	Martin	Ryan	R2269	CES'T LA VIE	Ian	Robinson
R460	NEW HORIZONS	Julie	Lewis-Mathais	R2781	GRAVITAS	Paul	Larcher
R471	NUNYARRA	David	Barnett	R3030	COCO	Barry	Johnson
R479	TANDEKA	Patrick	Clarke	R3701	TEMPE	Peter	Farnbach
R480	50/50	John	Gausden	R3811	IMOGEN	Emer	Jennings
R500	WHITE SPIRIT	Cyrus	Allen	R4389	REALITY	Michael	McLean
R501	AURANINA	Graham	Wells	R6064	NAGANI	Peter	Bowe
R502	MARTINI	Ross	Clark	R6155	FASTER FORWARD	Matthew	Fahey
R511	POLARIS	David	Panton	R6198	NEXT MOMENT	Elizabeth	Meyer
R548	ROZINANTE II	Andrew	Middleton	R6257	MAINSTAY	John	Arnold
R588	CYAN	Craig	Brown	R6620	AFRAYED KNOT	Bruce	Early
R632	VITESSE	Michael	Pointon	R6806	BLUE CHIP	Ian	Lewis
R666	KOONAWARRA	David	Bullen	R8133	KERINA	Per	Bengtzen
R678	MISTY II	Paul	Kenna	R8674	COMPROMISE	Andrew	Coulter
R707	COROMANDEL 6	David	Burton	R41525	QUEST OF BERMUDA	Marilyn	Parsons
R711	SECRET	John	Dusting	R94a	ANA (HOLLAND)	Tomislav	Dabic
R720	AOI TORI	Andrew	King	R94b	ANA	Zrinko	Levar
R747	PALONA	Roderick	O'Loan	157	REDBACK		Redback Syndicate
R773	MILES AHEAD	Rian	Calder	184234	LASER 184234	Roberts	Peter
R777	MIRELLA	Michael	Clancy	322	SIROCCO	Salter	Charles
R815	BUNYIP DREAMING	Michael	Rehfish	480	X & Y	Clark	Dennis
R850	KOTARE	Graham	Orr	5479	ASTERIX	RYCV	
R880	ALIEN	Justin	Brenan				

Yacht Register 31 May 2021

5759	FOXY LADY	RYCV	
7019	ANGER MANAGEMENT	Coates	Ross
82685	BLUES BROTHERS CLUB BOAT	RYCV	
A20	TAMESIS	Hem	Douglas
AUS9625	THUNDERBOLT	Minchin	Matthew
B147	GAYLENE	Olver	Anthony
CB46	LOAMA	Loama Syndicate	
DIA 138	ROUGH CUT	Rae	Duncan
DIA 160	IRISH LOGIC	Prosser	Douglas
DIA 188	LUCY IN THE SKY	Brenan	Calum
G75	TINGARA	Raymond	Gregory
KA1	MARIE LOUISE III	Lloyd	Peter
KA11	KOOKABURRA	Kookaburra Syndicate	
NX991	STALKER	Johnston	Colin

SUPPLEMENTARY REGISTER

R264	ANDROMEDA	Ben Boyd
R1938	SOUTHERN SUN	Michael Smith

SUPPLEMENTARY MOTORBOAT REGISTER

RM1	WAI-ITI	Bruce Taylor
R14	OSBORNE	Allan Johnstone
R101	SUZUKI	RYCV
R210	AQUAPRO	RYCV
R211	DAFFY	RYCV
R213	CERBERUS	RYCV
R215	HILLENAAR II	RYCV
R216	WIN BROWN	RYCV
R217	THORSEN	RYCV
R218	ARCH CAWTHORNE	RYCV
RM20	NANCY JOYCE	Douglas Hem
MSV12614	SA - RIB	RYCV

ABSENTEE REGISTER

R4766	CRACKER JACK	Arthur Hodge
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Treasurer's Report

The Club's results for the year are summarised in the table below showing the performance compared with the prior years.

	2020/2021	2019/2020	2018/2019	2017/2017
Surplus before Depreciation & Impairment	417,799	501,371	526,977	541,559
Depreciation	463,336	442,082	413,739	409,836
Surplus (Deficit) after Depreciation	(45,537)	59,289	113,238	131,723
Impairment of Fixed Assets	-	-	-	-
Surplus (Deficit) after Depreciation & Impairment	(45,537)	59,289	113,238	131,723

It was another difficult year to manage the Club financial outcomes, but despite our best efforts the year end resulted with a small operating deficit of \$45,537.

The continued impacts of COVID restrictions caused significant disruption across most of our operating areas, and in particular our ability to maximise our revenue generation with our Food and Beverage area.

We were able to maximise our Government support for our operations in the earlier part of the year, with a total of \$185,000 in grants and subsidies from both our Federal and State Governments.

We also enjoyed Rent Relief from Parks Victoria for the 2nd half of 2020 year.

Whilst our operating position has resulted in a small deficit, we have continued to make use of excess cash in operating accounts to make additional loan repayments to reduce our interest on the loan; in May 2020 our account stood at \$497K with both our regular payments and additional contributions at May 2021 the account stood at \$167K.

I would like to also thank our Members for their ongoing support of the Club during these difficult times. Without your support we would have faced significant disruption to our Club and its strategic direction.

I would like to thank both Gary and Jenny for their efforts of the period and continued support of the Club.

Warwick Norman AM
Treasurer

Treasurer's Report

House Trading	2021	2020	2019	2018
Catering & Bar Sales	420,304	0	1,108	115,583
Catering Cost of Sales	89,476	0	1,298	54,775
Gross Catering Surplus	330,828	0	(190)	60,808
Bar Sales	*	0	-	135,510
Bar Cost of Sales	102,702	0	-	73,902
Gross Bar Surplus		0	-	61,608
Gross House Trading	228,126	0	(190)	122,416
Bar & Catering Expenses				
Operating Expenses	39,895	0	-	15,852
Employment Costs	377,163	0	-	194,188
Total Bar & Catering Expenses	417,058	0	-	210,040
House Trading Surplus (Deficit)	(188,932)	0	(190)	(87,624)
Clubhouse Income				
Pier 41	0	48,730	38,693	20,962
Clubhouse Expenses				
Club Functions	1,892	867	953	1,614
Cleaning	23,526	25833	28,000	28,091
H & S General Expenses	13,336	5097	8,352	7,151
Clubhouse R & M	47,835	23455	32,552	21,015
Total Clubhouse Expenses	86,589	55382	69,856	57,871
Net Clubhouse Surplus (Deficit)	(275,521)	(7054)	(31,354)	(124,533)

* Bar & Food revenues combined for this year

Marina and Hardstand	2021	2020	2019	2018
Revenue				
Marina Rent	870,611	857,743	875,644	946,683
Locker Rent	36,967	39,000	40,556	38,778
Hardstand Rent	112,940	112,550	123,195	139,567
Service Charge	304	0	389	3,970
Inactive Boat Revenue	0	0	-	-
Total Revenue	1,020,822	1,009,293	1,039,785	1,128,998
Expenses				
Repairs& Maintenance	23,845	110,650	24,464	25,955
Operating Surplus (Deficit)	996,977	898,643	1,015,321	1,103,043

Yard Operations	2021	2020	2019	2018
Revenue				
Yard Labour	1613	1,613	4,178	5,713
Travel Lift and Slipping	95,568	95,832	131,145	92,926
Storage and Towage	72,429	79,402	106,030	108,171
Sundry Income	28,346	43,382	36,354	14,871
Total Revenue	197,956	220,229	277,707	221,681
Expenses				
Purchases	12,588	24,468	21,568	23,271
Repairs& Maintenance	16,090	23,785	26,354	40,361
Yard Waste Disposal	17,025	15,825	16,266	19,090
Yard Employment Costs	106,758	155,959	213,422	147,012
Total Expenses	152,461	220,037	277,610	229,734
Operating Surplus (Deficit)	45,495	193	97	(8,053)

Treasurer's Report

<i>Racing and Sailing</i>	2021	2020	2019	2018
Revenue				
Race Entry General	35,885	47,738	52,523	49,851
Other Sailing Revenue	0	(109)	3,256	1,256
Race management	3223	14,525	19,555	21,072
Sponsorship and Other Income	0	-	-	26,000
Total Revenue	39,108	65,214	75,334	98,179
Expenses				
Repairs	3,099	12,184	12,721	22,675
Racing Expenses	5,006	13,176	12,134	7,332
Regatta Expenses	223	694	12,759	9,494
Trophies	2,779	4,537	8369	8,170
Racing Employment Costs	137,804	176,557	109,077	108,941
Other	9,534	8,443	3373	4,739
Total Expenses	158,445	215,591	158,433	161,351
Operating Surplus (Deficit)	(119,337)	(150,377)	(83,099)	(63,172)

<i>Royals Training Centre and Off the Beach</i>	2021	2020	2019	2018
Revenue				
Academy Courses	65,258	71,018	132,633	117,786
Elliot & Pacer Charter	818	601	396	363
Off the Beach Revenue	5,055	12,381	15,394	20,620
Total Revenue	71,131	84,000	148,396	138,769
Expenses				
Academy Courses & Employment Costs	98,120	119,139	122,289	129,276
Academy & Cadet Vessel R & M	3653	22,828	42,944	20,007
Elliott, Optimist & Pacer R & M	203	1,898	1,525	1,122
Off the Beach Expenditure	6053	10,774	15,030	13,119
Total Expenses	121,892	154,639	181,788	163,524
Operating Surplus (Deficit)	(50,761)	(70,639)	(33,392)	(24,755)

Treasurer's Report

Membership Administration & Marketing	2021	2020	2019	2018
Revenue				
Membership Subscriptions	389,549	496,375	511,121	548,093
Grants & Donations	268,941	111,503	-	20,555
Sponsorship	11,485	191	861	1,505
Other Income	2,099	2,456	20,566	40,655
Total Revenue	672,074	610,525	532,548	610,808
Expenses				
Employment Costs	441,125	411,260	411,253	429,496
Members' Accounts	12,000	0	23,588	35,710
Depreciation	389,846	382,012	413,739	409,836
Insurance	51,745	45,517	53,455	59,337
Interest Paid	16,533	22,018	48,922	54,939
Legal & Consultancy	3,948	986	-	3,119
Rent	63,250	88,550	150,000	150,000
Accounting & Audit Fees	23,660	21,450	21,740	25,720
Bank & Merchant Fees	11,939	9,214	12,137	11,704
IT	50,321	51,414	35,654	43,669
Utilities	38,856	53,123	12,349	53,163
Official Entertainment	45	11,651	7,832	8,450
Rates	6,332	6,362	6,155	7,530
Security	5,581	3,767	5,884	8,150
Sponsorship & Marketing Expenses	3,297	9,009	6,995	3,544
Staff Amenities	1,725	1,328	-	2,567
Telephone	7,172	8,405	8,633	7,312
Training	896	3,601	7,927	1,287
Other	113,934	62,194	68,664	46,082
Total Expenses	1,245,502	1,191,861	1,294,892	1,361,615
Operating Surplus (Deficit)	(573,428)	(581,336)	(762,344)	(750,807)

Auditor's Report

Royal Yacht Club of Victoria (Incorporated)

**FINANCIAL REPORT
For the year ended 31 May 2021**

Prepared By:

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Liability limited by a scheme under approved Professional Standards Legislation

Royal Yacht Club of Victoria (Incorporated)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 May 2021

	Note	2021 \$	2020 \$
Revenue for ordinary activities	2	2,246,680	2,067,168
Government Covid-19 Job Keeper subsidy		135,000	60,000
Government Covid-19 Cash Boost Grant		50,000	50,000
Bar and catering costs of sales		(240,208)	(11,571)
Employee benefits expense		(1,204,835)	(931,942)
Depreciation and amortisation expenses	3	(463,336)	(442,082)
Administration expenses		(243,034)	(292,634)
Clubhouse & function expenses		(110,475)	(76,042)
Sailing expenses		(84,247)	(138,960)
Yard & Marina expenses		(65,201)	(98,098)
Other expenses from ordinary activities		6,897	(25,427)
Borrowing costs expense	3	(16,533)	(22,018)
Lease finance expenses	16	(56,245)	(79,105)
Profit/(loss) from operations before income tax expense		(45,537)	59,289
Income tax expenses relating to operating activities		-	-
Profit/(loss) from operations		(45,537)	59,289
Other comprehensive income for the year net of tax		-	-
Total comprehensive income (loss) for the year		(45,537)	59,289
Total comprehensive income (loss) attributable to members of the entity		(45,537)	59,289

The accompanying notes form part of these financial statements

Royal Yacht Club of Victoria (Incorporated)

Statement of Financial Position As At 31 May 2021

	Note	2021 \$	2020 \$
CURRENT ASSETS			
Cash and cash equivalents	4	143,640	210,185
Trade and other receivables	5	(7,710)	295,452
Inventories	6	25,102	718
Other current assets	7	38,020	13,510
TOTAL CURRENT ASSETS		199,052	519,865
NON-CURRENT ASSETS			
Other financial assets	8	-	200
Property, plant and equipment	9	2,212,782	2,394,541
Right of use asset	16	3,734,576	3,510,145
TOTAL NON-CURRENT ASSETS		5,947,358	5,904,886
TOTAL ASSETS		6,146,410	6,424,751
CURRENT LIABILITIES			
Trade and other payables	10	175,439	110,650
Borrowings	11	157,946	158,960
Provisions	12	92,583	91,125
Deferred income & other current liabilities	13	147,734	369,258
Leases	16	20,278	6,896
TOTAL CURRENT LIABILITIES		593,980	736,889
NON-CURRENT LIABILITIES			
Trade and other payables	10	-	200
Borrowings	11	26,631	363,208
Provisions	12	29,869	53,736
Leases	16	3,823,055	3,552,306
TOTAL NON-CURRENT LIABILITIES		3,879,555	3,969,450
TOTAL LIABILITIES		4,473,535	4,706,339
NET ASSETS		1,672,875	1,718,412
EQUITY			
Reserves	14	-	-
Retained earnings	15	1,672,875	1,718,412
TOTAL EQUITY		1,672,875	1,718,412

The accompanying notes form part of these financial statements

Royal Yacht Club of Victoria (Incorporated)

Cash Flow Statement For The Year Ended 31 May 2021

	Note	2021 \$	2020 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from members and other operating activities		2,927,077	2,210,605
Payments to suppliers and employees		(2,361,385)	(1,811,456)
Interest received		9	132
Interest of borrowings including lease interest		(72,778)	(101,123)
Net cash provided by operating activities	17	492,923	298,158
CASH FLOW FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		(506,009)	(183,103)
Net cash (used in) provided by investing activities		(506,009)	(183,103)
CASH FLOW FROM FINANCING ACTIVITIES			
Net proceeds from/(Repayment of) borrowings		(337,591)	(77,590)
Adjustment to lease liability/Principal elements of lease payments		284,132	(9,445)
Net cash (used in) provided by financing activities		(53,459)	(87,035)
Net Increase/(decrease) in cash held		(66,545)	28,020
Cash at beginning of financial year		210,385	182,365
Cash at end of financial year	4	143,840	210,385

The accompanying notes form part of these financial statements

Royal Yacht Club of Victoria (Incorporated)

Statement of Changes in Equity For The Year Ended 31 May 2021

	Note	2021 \$	2020 \$
EQUITY			
Balance at beginning of the financial year		1,718,412	1,659,123
Profit/(Loss) for the year		(45,537)	59,289
Other comprehensive income for the year		-	-
Transfer from Reserve		-	-
Balance at end of the financial year		1,672,875	1,718,412
Represented by:			
Reserves:			
Balance at beginning of financial year		-	-
Transfer to Retained Earnings		-	-
Balance at end of the financial year		-	-
Retained Earnings			
Balance at beginning of financial year		1,718,412	1,659,123
Profit/(Loss) for the year		(45,537)	59,289
Other comprehensive income for the year		-	-
Transfer from Reserve		-	-
Balance at end of the financial year		1,672,875	1,718,412

The accompanying notes form part of these financial statements

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The Year Ended 31 May 2021

Note 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Framework

The financial report covers Royal Yacht Club of Victoria Inc. as an individual entity. Royal Yacht Club of Victoria Inc. is an association incorporated in Victoria under the Association Incorporations Reform Act 2012 (Vic).

The financial report is a general purpose financial report which has been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Associations Incorporation Reform Act 2012 (Vic). Royal Yacht Club of Victoria Inc. is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amount presented in the financial statements have been rounded to the nearest dollar.

(a) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis.

(b) Property, Plant and Equipment

Property, plant and equipment is stated at cost less accumulated depreciation and any impairment in value.

Depreciation is calculated on a straight-line basis over the estimated useful life of the asset as follows:

Plant and equipment – over 2 to 15 years

The depreciation rates used for each class of depreciable asset are:

Class of fixed asset	Rate
Club house building	2-20%
Hardstand and carpark areas	2-25%
Lockers & sundry	10%
Marina	3.34-33%
Cadet area	10%
Club boats	10-20%
Royal Training Centre Boats	10-20%
Furniture & equipment	5-33%
Computer equipment	10-33%

The carrying amount of fixed assets is reviewed annually by the Committee to ensure it is not in excess of the recoverable amount of those assets. The recoverable amount is assessed as the higher of fair value less costs to sell or its value in use.

The Committee have reviewed the effective life of expenditure incurred in respect of the new Floating Marina project. Due to financial constraints, it is considered this project may not proceed in its original concept and is likely to undergo a phased implementation over a longer term. In view of this development, the Committee have adopted an accelerated rate of depreciation on the existing pile marina (20% straight line per annum) commencing with the 2017 year. Similarly, the Committee has also reviewed the effective life of expenditure for the new Western Hardstand area and have resolved to adopt a depreciation rate of 5% (straight line per annum) commencing with the 2017 year.

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The Year Ended 31 May 2021

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Con't)

(c) Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit net of bank overdrafts.

(d) Employment Entitlements

Provision is made for benefits accruing to employees, in respect of wages and salaries, annual leave, long service leave and other employee benefits when it is probable that settlement will be required and they are capable of being measured reliably.

Wages and salaries, annual leave, long service leave and other employee benefits expected to be settled within 12 months, are measured at their nominal values using the remuneration rate expected to apply at the time of settlement.

Long service leave and other employee benefits which are not expected to be settled within 12 months are measured as the present value of the estimated future cash outflows to be made by the entity in respect of services provided by employees up to the reporting date.

Superannuation Guarantee Charge

The Club pays the Superannuation Guarantee Charge (SGC) to superannuation schemes as required under applicable legislation.

(e) Income Tax

The Club is exempt from Income Tax.

(f) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Club and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Revenue from sale of goods and services is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets, is the rate inherent in the instrument.

Other revenue is recognised when the right to receive the revenue has been established.

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Club expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The Year Ended 31 May 2021

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Con't)

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Club are:

Sales of Goods

Revenue from sale of goods is recognised when the goods are physically transferred to the customer. Member subscriptions, merchandise, sponsorship and advertising income from these sources is recognised when the income is earned which is usually when the service is performed.

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(h) Impairment

At the end of each reporting period, the Club assesses whether there is any indication that an asset may be impaired. The assessment will include considering external sources of information and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess in the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount. Any impairment loss of a revalued asset is treated as a revaluation decrease.

For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

(i) Leases

The Club as a lessee

For any new contracts entered on or after 1 January 2019, the Club considers whether a contract is, or contains a lease. A lease is defined as 'a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period in exchange for consideration'. To apply this definition the Club assesses whether the contract meets three key evaluations which are whether:

- The contract contains an identified asset, which is either explicitly identified in the contract or implicitly specified by being identified at the time the asset is made available to the Club
- The Club has the right to obtain substantially all the economic benefits from use of the identified asset throughout the period of use, considering its rights within the defined scope of the contract
- The Club has the right to direct the use of the identified asset throughout the period of use. The Club assesses whether it has the right to direct 'how and for what purpose' the asset is used throughout the period of use.

Measurement and recognition of leases as a lessee

At lease commencement date, the Club recognises a right-of-use asset and a lease liability on the balance sheet. The right-of-use asset is measured at cost, which is made up of the initial measurement of the lease liability, any initial direct costs incurred by the Club, an estimate of any costs to dismantle and remove the asset at the end of the lease, and any lease payments made in advance of the lease commencement date (net of any incentives received).

The Club depreciates the right-of-use assets on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The Club also assesses the right-of-use asset for impairment when such indicators exist.

At the commencement date, the Club measures the lease liability at the present value of the lease payments unpaid at that date, discounted using the interest rate implicit in the lease if that rate is readily available or the Club's incremental borrowing rate.

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The Year Ended 31 May 2021

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Con't)

Lease payments included in the measurement of the lease liability are made up of fixed payments (including in substance fixed), variable payments based on an index or rate, amounts expected to be payable under a residual value guarantee and payments arising from options reasonably certain to be exercised.

Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments.

When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The Year Ended 31 May 2021

	Note	2021 \$	2020 \$
NOTE 2: REVENUE			
Operating activities			
- Clubhouse Income		433,012	51,567
- Membership fees		389,548	496,375
- Racing & Sailing		83,260	279,292
- Yard & Marina		1,259,718	1,229,521
- Other Income (including grants and donations)		81,133	10,281
- Interest - Bank		9	132
		2,246,680	2,067,168
NOTE 3: PROFIT FROM ORDINARY ACTIVITIES			
Profit (losses) from ordinary activities before income tax expenses has been determined after:			
(a) Expenses:			
Cost of sales		240,208	11,571
Borrowing costs:			
- Interest – NAB loan & Chattel Mortgage		16,533	21,804
Depreciation of non-current assets:			
- Leasehold improvements & Plant equipment		395,243	383,579
- Right of use asset		68,093	58,502
Bad and doubtful debts:			
- Increase (reduction) in impairment provision		(10,000)	10,000
Remuneration of the auditors for:			
- Audit or review services		15,000	17,000
- Prior year over provision		(3,300)	-
- Accounting and consulting services		2,060	4,450
Operating Leases			
- Rent of Premises (from Parks Victoria)		-	-
Finance interest on lease for right of use asset		56,245	79,105
Contribution to Royals Foundation Inc. (ASF donations)		-	30,000
(b) Significant (Revenue) & Expenses			
The following significant revenue and expense items are relevant in explaining the financial performance:			
Provisions for employee entitlements		(22,409)	3,692
NOTE 4: CASH AND CASH EQUIVALENTS			
Cash on hand		1,500	500
Cash at bank – NAB Business a/c		125,656	164,180
Cash at bank – NAB Maximiser accounts		53	192
Deposits at call		2,181	2,180
Cash and Deposits on Hand		2,523	5,588
Marina and Hardstand Account		1,643	27,461
Cash at Bank – Grants Account		84	84
Travel Fund - NAB		10,000	10,000
		143,640	210,185

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The Year Ended 31 May 2021

	Note	2021 \$	2020 \$
NOTE 5: TRADE AND OTHER RECEIVABLES			
CURRENT			
Trade Receivables		(45,211)	258,938
Less provision for impairment		(20,000)	(20,000)
		(65,211)	238,938
Other debtors and accrued income		57,501	66,514
Less provision for impairment		-	(10,000)
		57,501	56,514
		(7,710)	295,452
Movement in provision for impairment			
Opening balance		30,000	20,000
Amount written off			-
Addition provision (reduction) made during the year		(10,000)	10,000
Closing balance		20,000	30,000
Trade receivables are non-interest bearing and are normally on 30 day terms. A provision for impairment loss is recognised when there is objective evidence that an individual trade receivable is impaired.			
At 31 st May 2021, the ageing and analysis of trade receivables is as follows:			
Current		(86,129)	191,854
31-60 days		5,190	5,690
61-90 days		8,154	2,768
91 days and over		27,574	58,938
Closing balance		(45,211)	258,938
NOTE 6: INVENTORIES			
CURRENT			
Finished goods at cost		25,102	718
		25,102	718
NOTE 7: OTHER CURRENT ASSETS			
CURRENT			
Prepayments		38,020	13,510
NOTE 8: OTHER FINANCIAL ASSETS			
NON-CURRENT			
Cash management & term deposit account with banks			
Livingston trophy fund			
GD Low memorial fund		-	200
		-	200

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The Year Ended 31 May 2021

	Note	2021 \$	2020 \$
NOTE 9: PROPERTY, PLANT AND EQUIPMENT			
(a) Leasehold Improvements			
Clubhouse, at cost		1,711,107	1,599,762
Less accumulated depreciation		(723,981)	(670,157)
Less accumulated impairment cost		(305,732)	(305,732)
		681,394	623,873
Marina, at cost		2,412,709	2,394,883
Less accumulated depreciation		(2,263,394)	(2,088,962)
		149,315	305,921
Hardstands, at cost		2,646,869	2,628,236
Less accumulated depreciation		(753,653)	(680,101)
Less accumulated impairment cost		(1,022,691)	(1,022,690)
		870,525	925,445
Lockers and sundry, at cost		35,092	34,192
Less accumulated depreciation		(34,595)	(34,192)
		497	-
Car park, at cost		157,168	157,168
Less accumulated depreciation		(120,705)	(113,140)
		36,463	44,028
Cadet area, at cost		73,263	58,424
Less accumulated depreciation		(35,023)	(32,823)
		38,240	25,601
Total Leasehold Improvements		1,776,434	1,924,868
(b) Plant & Equipment			
Plant, furniture and equipment, at cost		1,234,450	1,184,508
Less accumulated depreciation		(868,672)	(804,462)
		365,778	380,046
Club boats, at cost		549,302	549,302
Less accumulated depreciation		(478,732)	(459,675)
		70,570	89,627
Total Plant & Equipment		436,348	469,673
Total property, plant and equipment		2,212,782	2,394,541

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The Year Ended 31 May 2021

	Note	2021 \$	2020 \$
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NOTE 9: PROPERTY, PLANT AND EQUIPMENT

(Continued)

(c) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the year.

	Clubhouse \$	Marina \$	Hardstand \$	Lockers & sundry \$	Car park \$
Balance at the beginning of the year	623,873	305,921	925,445	-	44,028
Additions	111,344	17,826	18,633	900	-
Disposals					
Depreciation expense	(53,823)	(174,432)	(73,553)	(403)	(7,565)
Impairment loss					
Carrying amount at end of year	681,394	149,315	870,525	497	36,463

	Cadet Area \$	Plant & Equipment \$	Club Boats \$	Total \$
Balance at the beginning of the year	25,601	380,046	89,627	2,394,541
Additions	14,839	49,942	-	213,484
Disposals				
Depreciation expense	(2,200)	(64,210)	(19,057)	(395,243)
Impairment loss				
Carrying amount at end of year	38,240	365,778	70,570	2,212,782

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The Year Ended 31 May 2021

	Note	2021 \$	2020 \$
NOTE 10: TRADE AND OTHER PAYABLES			
CURRENT			
Unsecured liabilities			
Trade creditors		63,353	31,303
Australian Taxation Office (GST & PAYGW)		21,051	48,031
Sundry creditors and accruals		91,035	31,316
		175,439	110,650
NON-CURRENT			
Sundry creditors and accruals		-	200
NOTE 11: BORROWINGS			
CURRENT			
Secured liabilities			
Bank loans – NAB Flexible Rate Loan (repayable within 12 months)		150,000	150,000
Chattel Mortgage – Equipment (repayable within 12 months)		7,946	8,960
		157,946	158,960
NON-CURRENT			
Secured liabilities			
Bank loans – NAB Flexible Rate Loan (repayable after 12 months)		17,500	347,500
Chattel Mortgage – Equipment (repayable after 12 months)		9,131	15,708
		26,631	363,208
<p>The Club has a secured flexible rate loan facility limit of \$1,377,500 secured by security interest and charge over all present and future rights, property and undertakings of the Club and Mortgage of lease over RYCV premises at 120 Nelson Place Williamstown. At the 31st May 2021 the Club had drawn down \$167,500 of this facility.</p>			
NOTE 12: PROVISIONS			
CURRENT			
Employee benefits	(a)	92,583	91,125
NON-CURRENT			
Employee benefits	(a)	29,869	53,736
(a) Aggregate employee benefits liability		122,452	144,861

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The Year Ended 31 May 2021

	Note	2021 \$	2020 \$
NOTE 13: DEFERRED INCOME & OTHER CURRENT LIABILITIES			
Marina Prepayments in advance (refer also Note 20)	(a)	127,273	131,818
Membership subscriptions in advance		-	-
Marina, Hardstand & Lockers in advance		-	230,759
Yachting Victoria Levies collected		10,004	(4,299)
Other Income In Advance		10,457	10,980
		147,734	369,258

(a) During the 2014, 2015 and 2016 years, the Club received voluntary prepaid marina/license fees from club members in relation to the Floating Marina Development proposal. During the 2018 to 2021 years, certain club members have exercised their option not to apply those fees against any future marina/license fees and to apply those prepaid amounts against 2018 to 2021 subscriptions and future annual membership/marina charges.

NOTE 14: RESERVES

Opening balance at start of financial year	-	-
Transfer to/(from) retained earnings	-	-
Balance at the end of the financial year	-	-

NOTE 15: RETAINED PROFITS

Retained profits at the beginning of the financial year	1,718,412	1,659,123
Net profit (loss) attributable to members of the entity	(45,537)	59,289
Retained profits at the end of the financial year	1,672,875	1,718,412

NOTE 16: LEASES

Amounts recognised in the statement of financial position

The statement of financial position shows the following amounts relating to leases:

Right-of-use assets		
Land and marina seabed (as leased from Parks Victoria) as recognised at 1 st June 2019	3,861,172	3,568,647
Less depreciation charge for year to 31 st May 2021	(126,596)	58,502
Written down value at yearend 31 st May	3,734,576	3,510,145

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The Year Ended 31 May 2021

	Note	2021 \$	2020 \$
NOTE 16: LEASES (continued)			
Lease Liabilities			
Current		20,278	6,896
Non-current		3,823,055	3,552,306
		3,843,333	3,559,202
Amounts recognised in the statement of comprehensive income			
The statement of profit or loss and other comprehensive income shows the following amounts relating to leases:			
Depreciation charge of Right-of-use assets			
Land and marina seabed (as leased from Parks Victoria)		68,093	58,502
Interest expense (finance cost of lease with Parks Victoria)		56,245	79,105
		124,338	137,607
Total cash outflows for leases (representing total lease payments to Parks Victoria)		64,641	88,550
Net incremental charge to income statement due to adoption of AASB 16		59,697	49,057
But for the adoption of AASB16, the Club's net profit from operation would have been		14,160	108,346

The Club's leasing activities and how these are accounted for

The Club leases the land and marina seabed at 120 Nelson Place Williamstown Vic, which expires in 2080.

The lease agreement does not impose any covenants other than the security interests in the leased assets that are held by the lessor. Leased assets are used as security for borrowing purposes.

Until the 2019 financial year, leases of property, plant and equipment were classified as either finance leases or operating leases, see notes for details. From 1 July 2019, leases are recognised as a right-of-use asset and a corresponding liability at the date at which the leased asset is available for use by the Club.

Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

- fixed payments (including in-substance fixed payments), less any incentives receivable
- variable lease payments that are based on an index or a rate, initially measured using the index or rate as at the commencement date
- amounts expected to be payable by the Club under residual value guarantees
- the exercise price of a purchase option if the Club is reasonably certain to exercise that option
- lease payments to be made under reasonably certain extension options are also included in the measurement of the liability.

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The Year Ended 31 May 2021

	Note	2021 \$	2020 \$
NOTE 16: LEASES (continued)			
<p>Lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Club, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset or similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions.</p> <p>To determine the incremental borrowing rate, the Club:</p> <ul style="list-style-type: none"> • where possible, uses recent third-party financing received by the individual lessee as a starting point, adjusted to reflect changes in financing conditions since third party financing was received • uses a build-up approach that starts with a risk-free interest rate adjusted for credit risk for leases, which does not have recent third-party financing, and • make adjustments specific to the lease, e.g. term, country, currency and security <p>The Club is exposed to potential future increases in variable lease payments based on an index or rate, which are not included in the lease liability until they take effect. When adjustments to lease payments based on an index or rate take effect, the lease liability is reassessed and adjusted against the right-of-use asset.</p> <p>Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period to produce a constant periodic rate of interest on the remaining balance of the liability for each year.</p> <p>Right-of-use assets are measured at cost comprising the following:</p> <ul style="list-style-type: none"> • the amount of the initial measurement of lease liability • any lease payments made at or before the commencement date less any lease incentives received • any initial direct costs, and restoration costs. <p>Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Club is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life.</p>			
NOTE 17: CASH FLOW INFORMATION			
Reconciliation of cash flow from operations with profit/(loss) from ordinary activities after tax			
Profit/(Loss) from ordinary activities after income tax		(45,537)	59,289
Non-cash flows in profit/(loss) from ordinary activities			
Provision for leave entitlements – increase/(decrease)		(22,409)	3,692
Provision for doubtful debts – increase/(decrease)		(10,000)	10,000
Depreciation		463,336	442,082
Changes in assets and liabilities			
(Increase)/decrease in receivables		304,149	312,932
(Increase)/decrease in other assets		(15,297)	54,446
(Increase)/decrease in inventories		(24,384)	1,502
Increase/(decrease) in payables		64,589	(88,718)
Increase/(decrease) in subscriptions in advance		-	(408,903)
Increase/(decrease) in income in advance		(221,524)	(88,164)
Cash flows from operations		492,923	298,158

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The Year Ended 31 May 2021

	Note	2021 \$	2020 \$
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NOTE 18: RELATED PARTY DISCLOSURES

During the year ended 31 May 2021 no Committee members undertook any transactions with the Royal Yacht Club of Victoria (Incorporated) other than at normal members terms and conditions.

NOTE 19: CONTINGENT LIABILITIES

There were no contingent liabilities at 31 May 2021 that may become payable by the Royal Yacht Club of Victoria (Incorporated).

NOTE 20: FLOATING MARINA DEVELOPMENT

The Club is currently finalising a proposal for members to replace the current marina with a floating marina, this includes an expansion to the current number of berths and improved facilities for club members. It is proposed the funding for this project will be in the form of external finance. The Club has received prepaid voluntary payments on the part of members to assist the Club in the preliminary costs of evaluation of the project. (Refer Note 13). If members adopt the project then these prepayments will be attributed as license fees relating to the new marina. Members have the option (prior to the adoption of the project) of applying the prepaid amounts against current club membership fees. The Club is currently in discussion with Parks Victoria on the timing of any future development works. Parks Victoria are also undertaking a Surge and Wave energy study as a prerequisite to commencement of any works.

NOTE 21: CAPITAL EXPENDITURE COMMITMENTS

Capital Expenditure commitments for as at balance date:

Marina and Club Facilities Upgrade	317,000	-
Other Capital Expenditures	247,500	-

NOTE 22: SEGMENT REPORTING

The Royal Yacht Club of Victoria (Incorporated) operates predominantly in one business and geographical segment, being promoting the use of all classes of sailing boats, the science of navigation and racing and provides social facilities for member of the club within Australia.

NOTE 23: GOING CONCERN

At 31 May 2021, the Club has recorded a net loss of \$45,537 (2020: profit of \$59,289) and had current liabilities that exceeded its current assets by \$394,928 (2020: \$217,024). The Club continued to be in a net asset position of \$1,672,875 as at 31 May 2021 (2020: \$1,718,412) and generated operating cash inflows of \$492,923 for the year ended 31 May 2021 (2020: operating cash inflows of \$298,158).

The current liabilities recognised in the financial statements include prepaid floating marina deposits of \$127,273 (2020: \$131,818). These deposits can be used against any future marina licence fees or can be used to offset annual membership/marina fees at the option of the member. Based on members recent use of these deposits, it is projected they will not result in immediate cash flow outlays for the Club.

Impacts from Coronavirus restrictions have resulted in continued disruption to all Club activities and have resulted in a drop in revenue from bar, food, and merchandise sales, due to closure of the clubhouse, reduction in yard activities and certain racing and training events being cancelled or postponed indefinitely. Management expects that these matters will resolve as social distancing measures are lifted.

The Australian Commonwealth Government had introduced significant financial support for businesses during the pandemic restrictions including Cash Boost stimulus support and Jobkeeper subsidies, but due to the length of the shutdown a number of the packages have been reduced or wound down.

	Note	2021 \$	2020 \$
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Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The Year Ended 31 May 2021

NOTE 23: GOING CONCERN

The Victorian State Government has also introduced financial support for businesses including Payroll Tax relief which has assisted the Club in the 2021 year, but this has been scaled back compared to the 2020 year and has not met the losses suffered by the Club as a result of the forced closures.

The Club has also received a rent waiver from Parks Victoria for the period commencing June 2020 to December 2020 which has and will significantly assist the Club with the cash flow impacts of the pandemic.

The Club's ability to continue as a going concern is dependent upon the Club continuing to generate positive operating cash inflows through to the year ended 31 May 2022 and continuing to have access to the commercial loan facility extended to the Club by its financier or alternative funding arrangements, if required.

The Club's Committee of Management believe that the Club will be successful in the above matters and, accordingly have prepared the financial report on a going concern basis.

NOTE 24: SUBSEQUENT EVENTS

By late 2019, a limited number of cases of an unknown virus had been reported to the World Health Organisation. Following the subsequent spread of the virus, on 11 March 2020 the World Health Organisation declared the COVID-19 outbreak to be a pandemic.

However, as the virus is ongoing as at the date of this report, it is also considered to be a significant event continuing to occur after the reporting period. As such, Management will continue to consider the potential implications of coronavirus, which includes disruptions to the clubhouse operations and slowing of sales.

Management expects this to return to normalised levels in the short-to-medium term. However, the Coronavirus is unprecedented and as such the Club will pay close attention to the development of the situation and will continue to assess its impact on operations.

NOTE 25: ASSOCIATION DETAILS

The principal place of business of the association is:

Royal Yacht Club of Victoria
120 Nelson Place
Williamstown Vic 3016

Royal Yacht Club of Victoria (Incorporated)

Notes to the Financial Statements For The Year Ended 31 May 2021

		Note	2021 \$	2020 \$		
NOTE 26: FINANCIAL INSTRUMENTS						
	Weighted Average Effective Interest Rate %	Floating Interest Rate \$	Fixed Interest Rate Maturities 1 Year or Less \$	1 to 5 Years \$	Non Interest Bearing \$	Total \$
31 MAY 2021						
Asset:						
Cash assets	0.005%	143,640				143,640
Receivables					(7,710)	(7,710)
		143,640			(7,710)	135,930
Liabilities:						
	4.67%					
Payables					175,439	175,439
Borrowings		184,577				184,577
		184,577			175,439	360,016
Net financial asset/(liabilities)		(40,937)			(183,149)	(224,086)
31 May 2020						
Total financial assets		210,385			265,452	475,837
Total financial liabilities		522,168			110,650	632,818
Net financial assets/(liabilities)		(311,783)			154,802	(156,981)

(a) Interest Rate Risk

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments. The Club is exposed to earnings volatility on floating rate instruments. The financial instruments that expose the Club to interest rate risks are limited to the secured flexible rate loan facility (refer Note 11) and cash at bank.

(b) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognise financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial report.

(c) Net Fair Values

For other assets and other liabilities the net fair value approximates their carrying value.

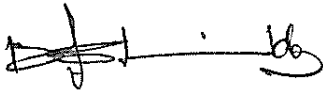
The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

**ROYAL YACHT CLUB OF VICTORIA (INCORPORATED)
STATEMENT BY MEMBERS OF THE COMMITTEE**

In the opinion of the committee the financial report as set out on pages 42 to 60.

1. Presents fairly the financial position of Royal Yacht Club of Victoria (Incorporated) as at 31 May 2021 and its performance for the financial year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board and the requirements of the Associations Incorporation Reform Act 2012 (Vic).
2. At the date of this statement, there are reasonable grounds to believe that Royal Yacht Club of Victoria (Incorporated) will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Doug Shields
Commodore



Warwick Norman
Treasurer

Dated this 8th day of September 2021

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ROYAL YACHT CLUB OF VICTORIA INCORPORATED

Qualified Opinion

I have audited the financial statements of Royal Yacht Club of Victoria Incorporated ("the "Club") for the year ended 31st May 2021 as set out in pages 42 to 61.

In my opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of my report, the accompanying financial report of Royal Yacht Club of Victoria Incorporated is in accordance with the requirements of the *Associations Incorporation Reform Act 2012 (Vic)*, including:

- i. giving a true and fair view of the Association's financial position as at 31st May 2021 and of its performance for the year then ended; and
- ii. that the financial records kept by the Association are such as to enable financial statements to be prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements.

Basis for Qualified Opinion

As this is my first year of appointment, I have not audited the opening balances as of 1 June 2020.

The Club did not conduct a stock take at year end and has no stock sheets of food and beverages on hand at the clubhouse at year end. The Club has estimated stock on hand at year end at \$25,102.

There are no audit trails or reconciliations of cash received at the clubhouse from the sale of food and beverages. The actual amounts banked have been taken as income, banked monthly. Accordingly, as the evidence available to me regarding cash received at the clubhouse was limited, my audit procedures with respect to cash received at the clubhouse had to be restricted to the amounts recorded in the financial records. I therefore am unable to express an opinion whether cash received at the clubhouse from the sale of food and beverages as recorded are complete.

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. I am independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The Committee of the Club is responsible for the other information. The other information comprises the information included in the Club's annual report for the year ended 31st May 2021 but does not include the financial report and my auditor's report thereon. My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report the fact. I have nothing to report in this regard.

Responsibilities of the Committee for the Financial Report

The Committee of the Club is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Associations Incorporation Reform Act 2012 (Vic)* and for such internal control as the Committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it

exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <https://www.auasb.gov.au/Home.aspx>. This description forms part of my auditor's report.

A handwritten signature in black ink, appearing to read 'B Jones', enclosed in a thin black rectangular border.

Mr Brian N Jones
Registered Company Auditor: 9921
Director
Ahead For Business Pty Ltd
Suite 103, Level 1
448 St Kilda Road, Melbourne Vic 3004

Dated at Melbourne: 8 September 2021

Thanks to Our Partners



For the love of print

Snap Williamstown / Altona / Footscray
21 Cabot Drive, Altona North VIC 3025



Key Club Dates

Lipton Cup Weekend
13 – 14 November 2021



Santa By Seaplane
12 December 2021



Tackers School Holiday Program
17 – 21 January 2022



Discover Sailing Day
7 March 2022 (TBC)

