

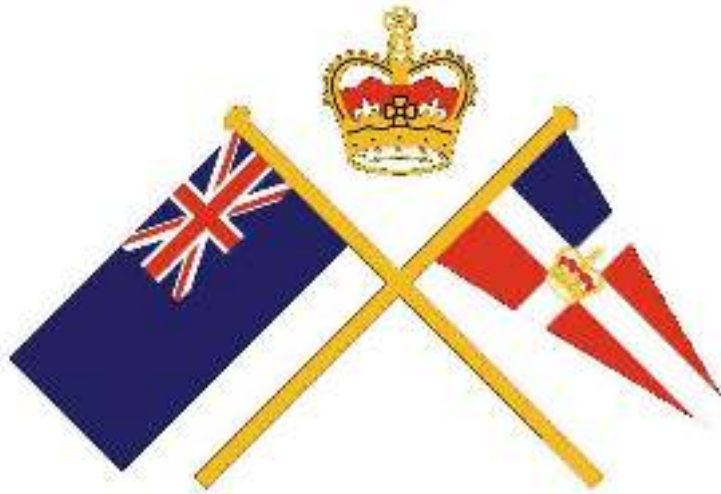


## Royal Yacht Club of Victoria Incorporated



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# ANNUAL REPORT 2022 Amended version 2



**By Warrant**

By the Commissioners for executing the Office of Lord High Admiral of the United Kingdom of Great Britain and Ireland etc.

Whereas we deem it expedient that the vessels belonging to the Royal Yacht Club of Victoria shall be permitted to wear the Blue Ensign of Her Majesty's Navy, with Crown on the Burgee only.

We do hereby by the power and authority vested in us, warrant and authorize the Blue Ensign of Her Majesty's Navy with a Crown on the Burgee to be worn on board the respective vessels of the Royal Yacht Club of Victoria accordingly.

Given under our hands and the Seal of the Office of Admiralty this Sixteenth day of August, 1886.

**This Annual Report is for presentation at the Annual Meeting to be held on Saturday 20<sup>th</sup> August, 2022 at 10:00hrs**

# Office Bearers

## **ADMIRAL**

To be Advised

## **COMMODORE-IN-CHIEF THE GOVERNOR OF VICTORIA**

Her Excellency the Honourable Linda Dessau AC

## **GENERAL COMMITTEE**

COMMODORE

Mr D. Shields

VICE COMMODORE

Ms J. Richards

REAR COMMODORE SAILING

Mr A. King

REAR COMMODORE CLUB

Mr T. Olding

TREASURER

Mr W. Norman AM

SECRETARY

Ms E. Meyer

ORDINARY MEMBERS

Messrs J. Boyle,  
D. Purcell, I. Barclay and Ms P. Butcher

## **AUDITOR**

Mr B. Jones - Registered Company Auditor

## **HONORARY SOLICITOR**

Mr J. Boyle

## **HONORARY ARCHITECT**

Mr C. Salter

## **GENERAL MANAGER**

Mr M. Neumann

# From The Commodore

This is the final report I will make as Commodore of Royal Yacht Club of Victoria.

Now at the conclusion of the 2 year term, I can say that being the 'Covid' Commodore has been a substantially different experience from what was historically to be expected. Ever changing restrictions, long and short lockdowns, severely compromised Member services, diminished trade; the list of challenges that you all know and understand is long. That said, there have been some truly enlightening outcomes.

- Member resilience and support for the Club,
- Staff resilience and support for the Club,
- Growth in all categories of membership over the two-year period,
- Staff flexibility and acceptance of redefined job roles,
- Commitment and adaptability demonstrated by all.

It has been these resolute attitudes and the outcomes that have stimulated our Club to prosper and grow through a very difficult period. All Club Members and staff can be thankful to each other and proud of this result. We are now enjoying an active, vibrant Club in a sound growth phase.

On behalf of all Club Members I thank the General Committee, General Manager Michael Neumann and the staff team for unwavering commitment, effort and diligence in charting a safe passage through the difficulties of the last 2 years. All have worked cohesively and productively during a period of significant challenge.

It is very pleasing to report that action continues in the following areas:

- Growth in all categories of membership
- Growth in Junior and Off-The-Beach activity
- Considered financial planning and management with a satisfying annual surplus
- Profitability from food and beverage services
- Preparations for the International Cadet Australian and World Championships 2022/23

- Review of race entry fees structure and the racing program
- Bathrooms and office refurbishments due for completion mid/late August
- Improving profitability from yard services
- Completion of engineering designs for tendering for the replacement of the travel lift finger piers and travel lift renewal
- Revitalisation of the Club volunteer force
- Quarterly reviews of the Strategic Plan for continued relevance and measurement of progress
- Continuing research into viable solutions for wave attenuation and marina renewal
- Continuing assessment of Governance procedures, OH&S matters and general risk management
- Publication of 'Cast Your Eyes Astern' – A History of the Royal Yacht Club of Victoria.

The Club is well placed to proceed with the goals of the Strategic Plan and be relevant for the future.

The primary goals remain - to become the sailing club of choice and to be known for welcoming active community engagement.

In conjunction with stable growth and planned infrastructure renewal in this post pandemic environment, the Club can re-focus on its core activity of sailing in all its forms – keel boats, Off-The-Beach, racing, cruising, training and social sailing.

On behalf of the Club I thank all Sub-Committee members for their commitment and ever-tireless work. The Club continues to enjoy the benefits of a very collaborative and interrelated committee structure, each supporting the other with integrated expertise.

On behalf of the Club I thank and salute all volunteers for their invaluable commitment. I have noted before that the Club is without question based and reliant on volunteers, both on the water and off the water. Volunteers are very special people and the Club again sincerely thanks all volunteers.

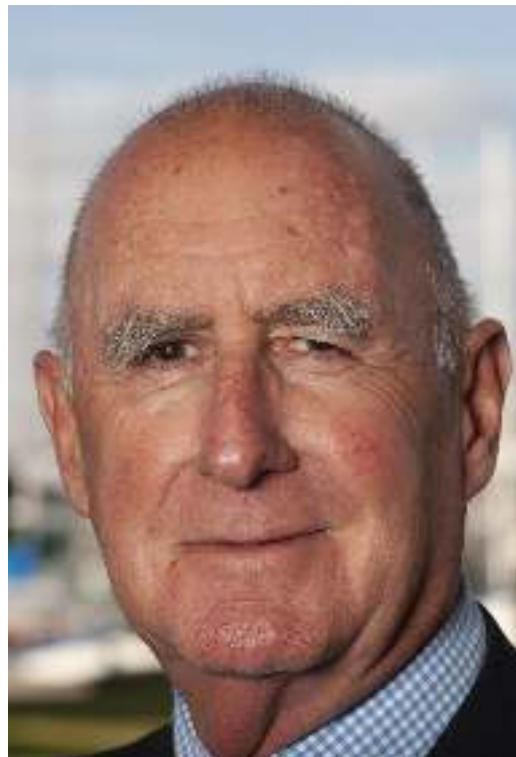
# From The Commodore

On a personal note, I thank all Members and staff for their contribution and support during my time as a Flag Officer. It might not come as a surprise to most for me to say, 'it has been an interesting period!'

This is a great Club with ever developing Member and community minded goals, and a Club we can all enjoy and be very proud of.

I wish the newly elected Flag Officers and General Committee every success.

**Doug Shields**  
**Commodore**



# Sailing Committee

## Sailing Committee

Rear Commodore Sailing	Andrew King
Keelboat Club Captain	Cath Beaufort
Off the Beach Club Captain	Ryan Grieve
Cruising	Lynda Christopherson
SheSails	Liesl Petterd
2022 Cadet Worlds Chair	Jen Coram
General Manager	Michael Neumann
Sailing Manager	Andy Warner
Training & Development	Ian Fox
Measurer & Handicapper	John Duffin
Handicapper	Gary Fell
Club Equipment Auditors	Duncan Rae
	Andrew King
	Ian Fox

## Annual Awards

Sailor of the Year	Rear Commodore Club Tim Olding
Cruising Sailor of the Year	Liz Meyer
Club Member of the Year	Charlie Salter
Crew Member of the Year	David Walley
Club Boat of the Year	<i>Faster Forward</i>

Congratulations to all our Members who participated in the 2021-22 Sailing Season. This year has been our first full season since the 2019 season. With the pandemic and lockdowns disappearing from view in the rear vision mirror, the sailing program resumed back to normal with only some minor disruptions and a couple of events not being sailed. Every weekend had at least one sailing event or race on. From the start of the year, we had some great performances from ocean racing to the Club aggregate series. Notable performers were *Faster Forward* (Matt Fahey), *Vertigo* (Tim Olding) and *Rozinante II* (Andrew Middleton) all taking firsts across various races during the season. In Port Phillip, the double hand series was won by *Affirmative Action* with *Executive Decision* picking up second.

In OTB, Louis Schofield pulled off a very respectable sixth in his first WASZP nationals. RYCV was host to the 14 State Titles and as the Club hosting the Victoria Youth Championships, RYCV was able to put together a successful event with competitors from all states around the country competing for selection in the national youth team. After so much disruption, we hope to build further on the success we have had as we further transition to a more volunteer based Club.

## 2021 Club Racing Achievements

Results for RYCV sailors are as follows: *Oasis* skipped by Paul O'Driscoll won the Commodores Trophy and the Elwood Huon Trophy was won by *Laurelle* normally skippered by Ray Borrett.

The Phoenix Trophy went to John Robb and crew on *Footloose*.

Single handed racing proved to be very strong this year and the Black Bottle Trophy was taken out by Craig Black on *Drambuie*.

Sunday racing was also well patronised with *Silver Cloud* skippered by Steve Standen winning the Tripe and Onion Series while *Shore Thing*, Robin Worland and crew, won the Steak and Mushrooms for the second year in a row.

In twilight racing, The Bill Hales Trophy (Div1 PHS) went to the team on *GNet* skippered by Peter Layton.

The Andrew Bell Trophy (Div1 AMS) was won by Dan Morrow and crew on *Affirmative Action* for the second year in a row.

The Essendon Trophy (Overall winner of the Wednesday night twilight series) went to Paul Cannon on *Redback*.

The one design trophy Alwyn Hill was won by YW Diamond *Redback* well done to Robert Hick and Paul Cannon.

## ORCV RYCV Club Boats Results

### Coastal Sprint Series

Tim Olding sailing *Vertigo* came 2<sup>nd</sup> in AMS series results.

### Melbourne to Hobart

*Faster Forward*, Matt Fahey and crew 1st in AMS and *Alien*, Justin Brenan 2<sup>nd</sup> in AMS

### Melbourne to Devonport – Rudder Cup

*Vertigo*, Tim Olding and Crew 1st in AMS

### ORCV Double Handed

*Affirmative Action*, Dan Morrow 1st AMS and *Executive Decision*, Will Shears 2<sup>nd</sup> AMS.

### Apollo Bay Race

*Alien*, Justin Brenan 4th AMS and 2<sup>nd</sup> PHS

# Sailing Committee

During the latter part of the season our Club hosted three high profile OTB regattas: **Musto Optimists State Titles, The Youth Sailing State Championships** and **14 State Titles**.

**Lipton Cup Regatta** was unfortunately cancelled this season. Planning is underway for running this important event in November 2022.

This year, our Club has moved to a volunteer-based model which will continue to provide a **high standard of race management** for a range of sailing events and to further our strategic objective to enhance our reputation for hosting world-class international, national and state events. Our race committee undergoes regular training, accreditation and re-accreditation courses. Women in race management is also a key part of our strategic plan and this season we were able to secure funding for further training for women only. In addition to this, Sailing Committee has setup training sessions on Sunday afternoon for anyone who would like to get involved in race management.

## **Port Phillip Women's Championship Series**

We hosted race 3 and 4 of the Port Phillip Women's Championship (Val Hodge Trophy). Our Club race officer Amanda Rawstron oversaw the race management side while Cath Beaufort and her crew on *Up 'n Go* won the Val Hodge Trophy.

**Australian Women's Keelboat Regatta** was run on the 11-13 June. RYCV had three entries: *Duxelle* skippered by Catherine North, *Vertigo* skippered by Clare Olding and *Up 'n Go* skippered by Cath Beaufort.

*Up 'n Go* was 1<sup>st</sup> overall in the S80 One design division.

*Vertigo* came 3<sup>rd</sup> in division one AMS and 2<sup>nd</sup> in Division 1 EHC.

And finally, but not least, my thanks go to the members of the Sailing Committee, OTB Committee and Cadet Worlds Organising Committee. Thanks also to our hardworking team of Staff - Michael, Andy Ian, Melissa, Camilla, Gary and Jenny. You have helped bring the Club



out of lockdown mode and into full operational mode.

Most importantly, I wish to thank all of our amazing volunteers who contribute to our on-shore and off-shore activities - without you we would not be able to have such a great time out there on the water. There is a core of volunteers who turn up every week and for every regatta. Thank you to Amanda Rawstron, Steve Standen, Guy Schofield, Ryan Grieve, Wanda English, Ross Anderson and Duncan Rae.

This has been our first full racing season in a couple of years and on behalf of the Sailing Committee, I wish to acknowledge some of the great work of our volunteers and to Andy Warner (Sailing Manager) who has been able to fill the volunteer gaps. Well done everybody and let's continue and build on this into next season.

**Andrew King**  
**Rear Commodore Sailing**

# Sailing Committee

## Club Results for 2021-22 Season

TROPHY	BOAT NAME	SKIPPER
LIVINGSTON TROPHY	LAURELLE	RAY BORRETT
LIPTON CUP	NOT SAILED	
CHALLENGE 12 TROPHY	ADRENALIN	PETER LITTLE/BERNIE WEBBER
DIVISION 1 AGGREGATE TUI HALL MEMORIAL TROPHY	ADRENALIN	PETER LITTLE/BERNIE WEBBER
VICE COMMODORE'S TROPHY AMS DIV 1 SEASON AGGREGATE	ADRENALIN	PETER LITTLE/BERNIE WEBBER
DIVISION 2 AGGREGATE	LAURELLE	RAY BORRETT
REAR COMMODORE'S TROPHY AMS DIV 2 SEASON AGGREGATE	LAURELLE	RAY BORRETT
DIVISION 3 AGGREGATE	NOT SAILED	
REAR COMMODORE'S AMS DIV 3 SEASON AGGREGATE	NOT SAILED	
THE JEFFREY GRAY MEMORIAL TROPHY	LAURELLE	RAY BORRETT
McCLITCHEON CUP	IKON	BRUCE McCRAKEN
E O DIGBY TROPHY	XPRESSO	ARI ABRAHAMS
LORD BRASSEY TROPHY	LAURELLE	RAY BORRETT
LORD FORSTER TROPHY	WEEKEND OPTION	MICHAEL CULHANE
COMMODORE IN CHIEF'S TROPHY	NOT SAILED	
COMMODORE'S TROPHY	KOOKABURRA	GUY THOMAS
ELWOOD HUON TROPHY	LAURELLE	RAY BORRETT
PALLISER TROPHY	NOT SAILED	
HAROLD WARD TROPHY	LAURELLE	RAY BORRETT
AWINYA CUP	ADDICTION	RICHARD McGARVIE
GEOFFREY EVANS TROPHY	NOT SAILED	
PHOENIX TROPHY	FOOTLOOSE	JOHN ROBB
PHOENIX TROPHY WOODEN SPOON	CHENARA	ROSS ANDERSON
BLACK BOTTLE TROPHY	DRAMBUIE	CRAIG BLACK
150th JUBILEE TROPHY	NOT SAILED	NOT SAILED
VAL HODGE TROPHY	UP 'N GO	CATH BEAUFORT
SONIA TROPHY	AFRAYED KNOT	KARL HOWETT
SUN THEATRE	NOT SAILED	
TRIPE AND ONIONS SERIES	SILVER CLOUD	STEPHEN STANDEN
STEAK & MUSHROOMS TROPHY	SHORE THING	ROBIN WARLOND
BILL HALES TROPHY	G'NET	PETER LAYTON
ANDREW BELL TROPHY	AFFIRMATIVE ACTION	ROSS COATES/DAN MORROW
ESSENDON TROPHY SERIES	REDBACK	PAUL CANNON
ESSENDON CUP AMS WINNER	SKIPJACK	BILL FEORE
ALWYN HILL TROPHY	REDBACK	PAUL CANNON
LAURA GLORIA TROPHY	DREAMCATCHER	IAN STALEY
RIVERS CUP	DREAMCATCHER	IAN STALEY



# Property and Facilities

## Committee

The committee has been unchanged since the last AGM. As of now, the Committee has the following members:

- Matt Fahey
- Rod Alsop
- Sandy Doull
- Guy Schofield
- Tim Olding (Chair)
- Michael Neuman (General Manager)
- Max Leonard (Waterfront Manager)

After more than 25 years of continuous volunteering, Rod Alsop has elected to step down as P&F Committee secretary. His contribution to the Club has been substantial and highly appreciated. We wish Rod well as he pursues other volunteering opportunities outside the Club including as President of his Probus Club.

## Yard Personnel And Operations

The yard and marina continue to operate under the competent management of Max Leonard and his team. In the last 6 months, we have seen the departure of Ben and Luke. A careful search for good candidates followed and we are pleased to say that the yard is now getting back up to strength. This includes the addition of Glen Chappell who is a qualified carpenter and Steve Westlake who has substantial experience in the marine industry. Glen will spend a large part of his time maintaining the marina and other parts of the Club as well as helping out in the yard when needed. This should reduce our outgoings to trades for general Club maintenance. Steve is currently casual and will be full time in the yard as we move towards the summer peak.

## Hardstand and Waterfront

The design work for the new travel lift piers is almost complete. In parallel, we are starting to pull together the documentation required to issue tenders and manage the project. It is our intention to appoint a professional, independent project superintendent to sit between the contractor and the Club. This is standard practice in the construction industry to ensure the terms of the contract are met by all parties and discrepancies

are handled in a professional way. Some remediation of the northern face of the hardstand may also be undertaken to ensure the rock fill contained by the gabion bags remains stable.

## Marina

Marina occupancy continues to be strong at 91%, up from 82% at the same time last year. It is pleasing to see several new yachts enter the Club most of whom are active. We only have 1 pen that is unusable due to a failed pile. It is not economic to replace each pile as it fails, and we are undertaking an audit later in the year to detect piles that are nearing the end of their service life and organise another batch of piles to be replaced.

As mentioned at the last half year General Meeting, we continue to look at options for replacing the marina. Historically, this has focused on complete removal and replacement with a floating structure behind a full depth sea wall. This has proven to be prohibitively expensive, and we have now begun to explore options to protect our existing marina prior to its ultimate replacement. This includes collaborating with other clubs in Hobsons Bay to see if there is a possibility for a common solution or at least a common attenuation technology.

The option currently being investigated is a floating wave attenuation structure which is far cheaper than a fixed concrete wall but will not provide 100% wave attenuation. We intend to conduct a modest engineering study to model the expected performance under a range of weather and wave conditions to work out the degree of attenuation we can expect for each wave type. We can then assess the value for money this technology would provide.

## Ship Surge Study

The Government funded study of ship and boat induced wash has been completed. Data was presented to the Hobsons Bay stakeholders earlier this year. Although the data collection phase of this project was comprehensive, the analysis phase was less impressive. No clear conclusions could be derived from the data as presented. We are trying to get a copy of the raw data to see if we

# Property and Facilities

can glean anything from it to feed into our wave attenuation study.

## **Shiplift Hole Remediation**

The ship lift hole has been free standing for the last 6 months with no signs of movement or concrete stress. We continue to monitor it each month and planning for the installation of whaling is well under way. We hope to have it in a useable condition by the start of the summer sailing season.

## **Capital Works Planning**

As reported last year, the Club faces many demands on its funds to maintain and improve the Club facilities. From this report, you can see that we continue to prioritise investments and address near-term maintenance issues to ensure all our key facilities are serviceable, as well as plan for the future. The priority list has not changed much from last year. Based on what we know right now, we believe the order of priority is:

- Complete the rehabilitation of the ship lift hole
- Complete the travel lift pier and machine replacement project
- Investigate wave attenuation options for the existing marina
- Continue to investigate options for replacing the existing marina
- Build new launching ramps and increase casual berthing along our waterfront
- Build new lockers and contractor workshops

## **In Summary**

We have worked hard over the last 12 months to start addressing some of the big issues the Club faces on the infrastructure front. The work will continue, and we hope that soon there will be tangible evidence of the hard work the staff and volunteers on the P&F committee have done. We wish our Members all the best for the 2022/23 season and hope that that you continue to enjoy all our wonderful Club has to offer.

**Tim Olding**  
**Rear Commodore Club**



# House and Social Committee

## House and Social Committee Members

- **The current Members**

Member	Responsibilities/Leads
Paige Butcher	Chair of House & Social Committee
Steve Chittenden	House Lead
Rene Johnson-Sneddon	Regatta Lead
Samantha Smith	Regatta Lead
Joel Matthews	Volunteer Lead
Ingrid Magtengaard	Diversity and Inclusion Lead
Ian Barclay	F&B Financial reporting Lead
Charlie Salter	Honorary Architect
Ann Goodwin	Chair of Archives
Michael Neumann	General Manager
Simone Kienc	Food and Beverage Operations Manager

- **Resignations from the H&S committee during 2021-22**
  - Julie Standen – 7 years with H&S Committee
  - Megan Jackson – 6 years with H&S Committee
  - Eliza Mead – 3 years with H&S Committee

### Overview of House and Social for 2021- 22

Once again House and Social experienced a Covid-19 interrupted 12 months. Fortunately, over the past 6 months it looks like most of the restrictions are behind us and Members can continue to enjoy the benefits the Club has to offer.

With the significant increase in membership, numbers around the Club have steadily grown, not just in sailing but also with an array of events the Club continues to host.

### Food and Beverage Services

Our new Food and Beverage Operations Manager Simone (Kienc) has brought a new direction to the Club's F&B operations which includes great food by our Chef Harry and fantastic service from our very professional wait and bar staff. Simone also knows how to entice corporate customers to the Club, especially during the down periods.

### Financial Outcomes

Hospitality services has been the hardest hit industry during the Covid period and beyond, from continuous lockdowns, staff shortages, supply/price issues, higher wage pressures and so on. Unfortunately, the Club has had to pass on some of these increases to Members to remain viable. Over the past 6 months with restrictions easing, we have started to show a positive bottom-line. This will auger well with future activities and function focus and new Members utilising the Club areas and F&B.

### Facilities

At long last, the bathroom, toilets and changerooms are being renovated to bring the Club's facilities into the 21<sup>st</sup> century. Charlie Salter and his team are doing an outstanding job designing and project managing the work on site. Charlie and Michael Neumann engaged local builder Portside Construction (Luke Aaron) to undertake the work – Luke's skills and reputation will be reflected in a high-quality outcome. It was also agreed that with all the work going on around the main office area, plus significant termite damage, it was time to upgrade this area as well.

The construction works that are occurring in the clubhouse are due to be completed well in advance to the Cadet Worlds in December/January - hence showing off our Club in the best light on the world stage.

### Archives

Ann Goodwin and her committee are working feverishly on many fronts. With the renovations happening, all of the archives have been packed up in the library and office areas, sorted, catalogued, and will eventually be put back. On another front, the Club will be celebrating 170 years since inception in 2023, the oldest yacht Club in Australia. Ann is looking for help to ensure we have our history detailed as part of this event and to make this happen, please reach out to her.

### Events

H&S committee are now starting to get back to regularly putting on events for the Club. Over the past 6 months it has been catch up from all the previous events that were postponed while also squeezing in sailing events.

# House and Social Committee

The other good news is that Simone and her team are very skilled at ensuring that we can provide a high standard of catering to compliment the event, the recent Mother's Day lunch was a huge success with many compliments to the Chef.

## **What is planned for 2022-23**

The focus of the next year will be to build on our H&S activities that are aligned with Members expectations and sailing events and regattas. There are several key sailing events that will be targeted including the Lipton Cup Regatta and the Cadets Worlds. In concert with the Functions Manager and staff, we intend to have an action-packed year full of activities to get involved in.

Next year will also see the development of the RYCV Diversity and Inclusion Policy that will be developed as a sub-committee within H&S. H&S Committee would like to thank the RYCV Food and Beverage staff for providing a high level of service throughout the year and all Members for their involvement in events and activities around the Club this year, we look forward to seeing you all around the Club.

**Paige Butcher and Ian Barclay**  
**Chair, House and Social Committee**



# Archives

The main achievement from the Archives Committee during the lockdowns of 2021 was the production of the book 'Cast Your Eyes Astern' about the Club history. The book expands on the Club highlights identified over 168 years and presented on the Timeline History Wall in 2019. A print run of 200 books was made with production costs underwritten by the Archives budget supported by General Committee. As author and researcher for the project, my sincere thanks go to graphic designer and collaborator, Julie Neyland. Thanks go to Commodore Doug Shields, Past Commodore John Duffin, Treasurer Warwick Norman, General Manager Michael Neumann and the RYCV General Committee Members who have supported this history project since 2018.

The book launch was held on Saturday 4th December 2021 with over 40 people attending (almost reaching the attendance limit for indoor meetings at that time). During launch proceedings, three Members of the Archives Committee, each with ten years of volunteer service to Archives, were presented with copies of the book. They were Lindsay Butler, Dr. Bernard Case and David Robbie. Approximately 80 copies of the book had been sold by mid-December. Book sales continue slowly.

Late in April 2022 when the clubhouse was being prepared for renovations, Members of the Archives Committee, assisted by other volunteers, moved all the books from the Club library to the Archive storage container. The storage container is full to capacity with boxes of books on every available shelf or horizontal storage space, even the floor. The storage container has also safely housed some the oldest Club trophies since 2109 and these were released from their bubble wrap in readiness for the 2022 Club presentation night. These trophies included the Lord Brassey silver tea set and the Lord Forster Cups.

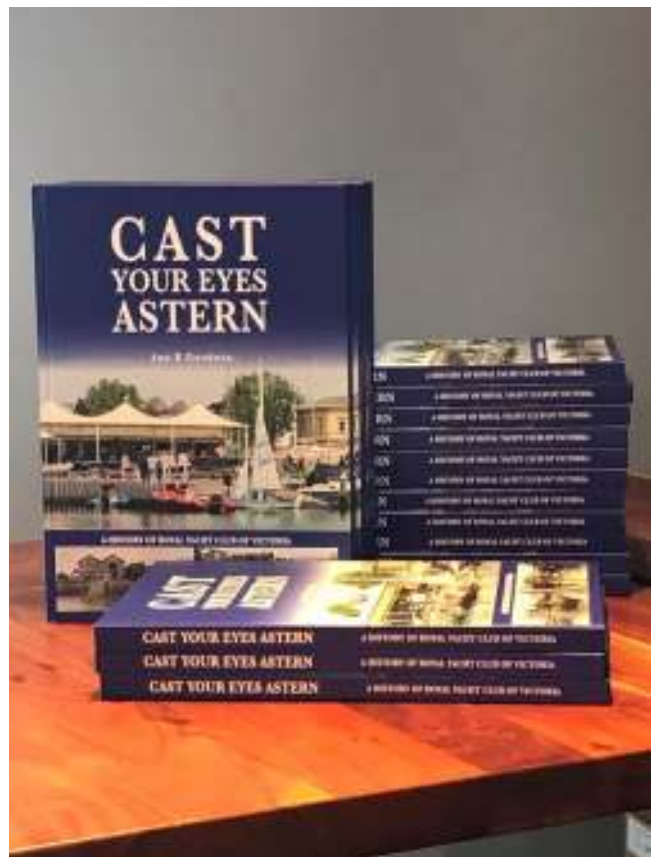
A donation to the Archive collection this year was received from the Estate of Past Commodore Graeme West with photos and documents relating to the 1968 visit by Alec Rose with his yacht *Lively Lady* and the clubhouse fire in 1970. A request for information about a Past Commodore was received from the family of Charles G. Millar. Mr. Millar was Commodore for VYC 1881-1883 and

RYCV 1894-1895. A painting of Mr. Millar's yacht 'Red Gauntlet' has been on display on the Club dining wall.

The Archives Committee is hopeful that a more salubrious container will become available in the near future for keeping the Club Archives and artifacts. With the completion of the Clubhouse renovation, we are excited that another trophy cabinet will be available to display the Club's oldest trophies. It is worthy to note that more than 165 years ago in 1856, the yacht club name was changed from the Port Phillip Yacht Club to the Victoria Yacht Club. For the nationwide Heritage Month to be held during April/May 2023, the Archives Committee is planning to celebrate the Royals' 170 years 'birthday' with various events.

My thanks to active committee members Lindsay Butler and David Robbie during 2021-2022.

**Ann Goodwin**  
**Chair, Archives Sub-committee**



# Off The Beach (OTB)

We have had another successful Off-The-Beach (OTB) season although it did start a little later than normal. Hopefully, this will be the last we see of delayed season openers and life is back on track.

After the slight delay with opening day, our OTB junior Club Captains, Rosie King and Leo Church represented the juniors with their official duties of unfurling the flag and cannon firing to get the season underway.

With many people still nervous to travel, there were limited opportunities for the group to attend respective National titles. The Cadets were lucky enough for theirs to proceed in Largs Bay, Adelaide over Christmas however it was the smallest Cadet Nationals in many years with only 31 competitors. We had two boats in *Pepsea* and *Consecutive* make the trip west.

Our committee have been fantastic as always assisting in everything OTB and many keelboat regattas. We are very fortunate to have such an active group of Members and volunteers that are always willing to jump in and get the job done. Guy Schofield is stepping back from OTB committee responsibilities to be more involved with the wider Club on General & Yard and Facilities Committees. We thank Guy for everything he has done and we will be relying on his wisdom for many years to come.

With the main office under renovation, it has been pleasure hosting the office staff in the OTB clubrooms. It has been a good opportunity for those that don't get to visit the eastern side of the Club often to see where OTB happens. By all accounts, the works are progressing well and on time. Not to miss an opportunity to promote OTB, the builder is a Club Member and ex Cadet so he is from good stock and well trained; great work Luke Aaron and team.

Junior Cadet coach Clare Olding has done a great job with the kids and keeping training continuing through winter. These sessions are important in keeping the consistency and maintaining the fleet standards. We are looking at options for an Optimist coach in the new year as we have an active tackers group ready to move on but limited skippers to take crews in Cadets. The Club now own several Optis for Members to charter before a decision is made to buy a boat.

Our Club Captains arranged a movie night in April hosted in the main boardroom. I doubt so many kids have ever crammed in there before, but it was a fun night with the parents gathering for dinner. We were able to host our presentation night in the clubhouse with a very successful turnout. The last few years have seen a rushed presentation held between lockdowns, so our June evening event was a chance to get together and celebrate our success. New junior Club Captains are chosen beforehand and presented on the night, congratulations to Ellie Fazakerley for stepping into this role and taking over from Rosie King. Leo Church has agreed to stay on for another year as he is a great leader to the junior group. I look forward to working with these two to help encourage our juniors to become a stronger Royals team. It was a pleasure to have Commodore Doug Shields and Cathy Moore, Vice Commodore Jane Richards and Rear Commodore Sailing Andrew King as well as our Sailing Manager Andy Warner in attendance.

The Club hosted the Youth Champs in April which turned into a major event. The organizing group did an amazing job pulling it all together as the entry list grew and grew in the weeks prior. By all accounts, the week was a success and once again, well done to the team and volunteers that made it run so smoothly.

Hosting these large regattas is all preparation for the upcoming Cadet National and World Championships at RYCV with planning well underway. We have hosted Cadets for nearly 60 years but have never hosted the World Championships. It will be an exciting time for the Club and we will be calling all volunteers to support this event.

## International Cadet Nationals hosted by Largs Bay Adelaide

Congratulations to *Pepsea* and *Consecutive* for competing in the Cadet Nationals at Largs Bay Sailing Club, Adelaide.

Place	Boat name	Skipper	Crew
18	AUS 9622 <i>Pepsea</i>	Leo Church	Leo Loftus
25	AUS 5678 <i>Consecutive</i>	Arjay Layton	Eliza-Jane Layton

# Off The Beach (OTB)

## Senior OTB - by Andrew King

For three years in a row, Senior OTB has had a disrupted start to the season. This has meant that race management has had to juggle events and extend the season slightly longer than normal, in fact to the end of April and almost into May. Over this time, numbers have remained fairly static.

We now have four WASZPS at the Club with three regularly sailing. Sailors Louis Schofield, Ashton Rawstron and Andrew King represented the Club at the State Titles. Louis Schofield has represented RYCV at the WASZP Games (Worlds) in Lake Garda, Italy. Louis sailed extremely well in his first major regatta to come home at the top of silver fleet. A credible effort for someone who has sailed a WASZP for only a few months.

The i14s have put in a good performance over the season with Joel Mathews attending most of the traveler series. Over the Labour day long weekend, the Club hosted the i14 & Javelin State Titles to great success.

29ers have been fairly quiet with one boat for sale and another under repair. Ashton Rawstron and Rosie King represented the Club at the 29er State Titles at Cairn Curran Yacht Club in March.

## Trophy winners 2021/22

Sheaba Trophy, *Consecutive*, Arjay Layton & Eliza-Jane Layton

Aoma Trophy, *Consecutive*, Arjay Layton & Eliza-Jane Layton & Matthew Cross

Jan Trophy, *Consecutive*, Arjay Layton & Matthew Cross

Junior Club Aggregate, *Pepsea*, Leo Church & Leo Loftus

Commodore's Trophy, *Pepsea*, Leo Church & Leo Loftus

Djemma Trophy, Ellie Fazakerley

Junior Club Championship, *Pepsea*, Leo Church & Leo Loftus

Arch Cawthorne Trophy, Leo Loftus

Parent's Encouragement Award, Jarvis Coyle  
Phillip Miller Memorial Award, Matthew Cross

Malcolm Anderson Trophy, Omar Saiyed

Youth trophy, Ashton Rawstron  
Coaches award - Mairin Lloyd

The Cup - Leo Church & Leo Loftus

29er Club Championship, *Frustration*, Ashton Rawstron & Rosie King

29er Club Aggregate, *Frustration*, Ashton Rawstron & Rosie King

Open Club Championship, *Solidify*, Oliver Grieve

Open Club Aggregate, *Solidify*, Oliver Grieve

## Ryan Grieve OTB Captain



# Membership

Our RYCV Members continued to show their appreciation and loyalty to the Club over the past year with strong numbers of renewals despite the ongoing impact on many aspects of life caused by the COVID pandemic. Sailing and social events restarted after COVID vaccination rates met government supported high level targets, allowing Members to again enjoy Club benefits. Crucially, we were able to retain our staff and offer full service while meeting the ongoing changes to the Victorian government health department restrictions that progressively eased.

Membership fees returned to their full level for this past season after Members benefited from a 25% reduction in membership fees in the 2020 – 2021 season that was passed back from pandemic financial relief received from the Federal government programs. Inevitably we lost some Members, but these were almost entirely in the social category. Nevertheless, we witnessed an even larger uptake of new social memberships that has swelled the numbers in this Member category. Our outdoor dining offerings and weekend live entertainment in the warmer months are proving an attractive prospect drawing in new social Members. Some of our sailing Members converted to social memberships rather than resign their association with the Club. We appreciate that this is an attractive choice for older Members aging out of sailing activities. Overall, we achieved a healthy 9% rise in membership to a total of 1082, that was close to the remarkable 12.6% increase from the previous year. Social memberships increased by 34% over the year yet are only 32% of our total voting membership. The sailing divisions dominate making up 63% of all our Members. We also achieved the remarkable result of 100% full-financial membership during the year.

The mainstay of our Club are the Members who participate in Club sailing activities. These Members have been loyal and strongly supportive of activities at the Club, despite the uncertainties of COVID adding to the ever-present vagaries of the weather for sailing. Our Full, Family and Sailing Members continue to support volunteer roles on committees, on-water and off-water roles for junior and keelboat sailing events. The community spirit engendered by working together to sail safely and with good sportsmanship has built a noticeable healthy culture at the Club.

The success of social memberships has been built on our dining and bar operations and the Club's facilities for outdoor dining on the deck and the lawn. The improved quality and value for money of the food and beverage offering, together with a re-vamp of the dining facilities and options, outweighed the inconvenience imposed by the public health requirements for managing guest registrations and social distancing. This has been a great achievement given the circumstances.

Our Social Members are a precious asset for the Club and the Membership Committee are working with the Sailing Committee to explore ways Social Members can begin to engage in sailing. A steadily increasing number of Social Members have upgraded to sailing memberships, despite limited on-water activity over the past season. The Sail Training Academy, on-water volunteering and the SailPass scheme have all assisted Social Members in making this transition. But ultimately it is the welcome and encouragement new sailors get from boat owners and their crews that is the most important factor. We thank all those who have helped in this regard. We will continue to look for more avenues to introduce Social Members to sailing.

One of the objectives for the Membership Committee is to encourage a reduction in the average age of our membership. Younger Members are needed to ensure the ongoing longevity and future prosperity of our Club. The average ages of Social and Sailing Members are now about the same (55.8/55.6yo) and the average age of our total membership has held steady this year at 55.6yo. However, the collection of this information is hampered by not having a record of the age of every Member. We continue to look for Junior and Junior Family Members to bring the age levels down, but at the same time our more Senior Members who continue to advance in age are retaining their memberships. So overall, we are achieving our objectives on Member ages.

The rules for Life membership categories were clarified by a vote on new definitions at this year's half yearly general meeting. Since then, there were no written applications for Honorary Life membership. However, we have pleasure in announcing that we have four new Life Members achieving 50 years of membership in the last reporting year:



# Membership

- Past Commodore Tony Spencer - Full Member
- John (Clive) Purtell – Full Member
- Cyril Curtain - Full Member
- Andrew Johnston – Non-Active

We are sad to record the passing of Members Peter Rowsthorn (Past Commodore and at 50 years of membership), Douglas Anderson, Terry O'Hare and Gregory John Raymond. We thank each of them for their service to the Club and the happy memories of their active participation.

The Membership Committee and office staff have worked hard with accurately and timely reporting of membership movements and especially following up and resolving issues with non-financial Members. Many Members are now opting to have their fees paid by direct debit monthly that saves a large administrative burden for the office and Members benefit from distributing the costs throughout the year.

We once again held a very successful “New Members” event that included engaging personal reflections on pathways into sailing, including from some transitioning from Social Membership to sailing and volunteer activities in the Club. Special event days attended by visiting guests have resulted in a high uptake of Social Memberships. We continue to seek and identify opportunities to showcase our facilities and promote the benefits of membership. The success of these open days is only possible thanks to the generous assistance of our volunteers. We greatly appreciate your valuable contribution and we could not do this without you.

I thank our Membership team; Susan Webber, Karen Moore, Leonie Gunther, Nola Anderson, Sam Sully and Rear Commodore Sailing Andrew King, and offer them my sincere gratitude for their continued commitment. The Membership Committee is especially grateful to Melissa Wisbey for her hard work and dedication to her administrative role and to our General Manager, Michael Neumann, for his continued support and expertise throughout the year. With the retirement of Leonie Gunther and Nola Anderson we are actively seeking new committee Members to become part of a team who are committed to the success of RYCV.

**Damian Purcell**  
**Chair, Membership Committee**



# Membership 31 May 2022

1003	Luke	Aaron	Full
4591	Desa	Acaster	Social
3994	Seb	Acaster	Young Full 19
1010	Sandra	Aitken	Full
1012	Anthony	Alexander	Social
2893	Sarah	Allard	Full
2835	Bernard	Allard	Full Family
2892	Nicholas	Allard	Full Family Associate
2894	Lisette	Allard	Full Family Associate
4090	Cyrus	Allen	Full
1013	David	Allen	Sailing
2762	Coral	Allen	Sailing
2763	Raymond	Allen	Sailing
3233	Peter	Allen	Young Full 20
4903	Helen	Allison	Social
4904	Glenn	Allison	Social
3641	James	Allpress	Junior
2955	Rex	Allum	Sailing
1019	Rodney	Alsop	Full
3979	Xiaodi	An	Full
1023	Ross	Anderson	Full
2392	Blake	Anderson	Full
1030	Nola	Anderson	Full Family
1024	Colin	Anderson	HonLife
4019	Dean	Anderson	Social
4456	Simon	Anderson	Social
4299	Romauld	Andrew	Full
4638	Amber	Andrews	Social
3956	Roberto	Antonini	Sailing
1036	Charlie	Aquilina	Sailing
4973	Abbey	Argus-Smith	Young Full 23
2501	John	Arnold	Full Family
4044	David	Arundell	Social
4385	David	Astfalck	Social
4362	Stephen	Atkinson	Social
3369	Lincoln	Attersall	Sailing
3862	Brett	Audas	Social
4420	Australian Pilotage Group	Australian Pilotage Group	Corporate
4953	Nicole	Bacelic	Social
5026	Margaret Ann	Bailey	Full
5027	Stephen	Bailey	Full Family
4947	Samantha	Bailey	Young Full 24

2546	Michael	Baines	Full
2553	Tom	Baker	Social
4965	Peter	Bakker	Full
5078	Ian	Bakos	Full
3967	Robert	Banks	Social
5100	Peter	Bannerman	Full
4937	Toby	Barber	Social
3599	Ian	Barclay	Full
3951	Stephen	Barker	Sailing
3561	Rodney	Barker	Social
3088	Bernadette	Barnes	Social
4267	Robert	Barnes	Social
2741	David	Barnett	Full
4809	Hayden	Barnett	Social
4776	William	Barrett	Young Full 29
1055	Paul	Bartley	Social
3606	David	Baskett	Full
1057	Anne	Batson	Full
1059	Antony	Baxter	Full
5058	Russell	Bayliss	Full
5059	Kathleen	Bayliss	Full Family
4088	Richard	Beale	Sailing
1062	Catherine	Beaufort	Full
3918	Clare	Beaumont	Social
2487	Justin	Beck	Absentee
1063	Anthony	Beck	Full
2794	Ann	Beck	Full Family
4748	Claire	Beckton	Social
2616	Peter	Bedggood	Full
4624	Shaun	Begley	Social
5044	Kate	Bell	Social
1072	Maralyn	Bengert	Full Family
2429	Per	Bengtzen	Full
2978	Wyndham	Bennett	Full
2351	John	Berti	Social
2423	Howard	Bertram	Full
2883	John	Bertrand	HonLife
4540	Muriel	Birbeck	Social
4743	Matt	Bird	Social
1088	Craig	Black	Full
1093	Jean-Marie	Blanchot	Full
4731	Rasa	Blansjaar	Social
2744	Tim	Blunt	Full

# Membership 31 May 2022

4939	Adam	Blunt	Social
2826	Timothy	Bold	Sailing
4361	Kevin	Bonnar	Social
1557	Catherine	Borazio	Social
3594	Jason	Borazio	Social
3958	Adam	Bordignon	Social
1103	Ray	Borrett	Full
1105	Grant	Botica	Full
1108	Peter	Botica	HonLife
4204	Gregory	Bound	Social
3278	Michael	Bourchier	Social
3710	Neil	Bourne	Sailing
2364	Peter	Bowe	Full
5035	Cameron	Bowyer	Sailing
4707	Richard	Boyce	Full
3506	Benjamin	Boyd	Full
2443	Lyndall	Boyle	Full Family
2656	John	Boyle	HonLife
4779	Teresa	Boyle	Social
4691	Luke	Bracken	Social
3018	David	Bradley	Absentee
4709	Rob	Brandham	Social
2751	Patrick	Brenan	Absentee
1121	Justin	Brenan	Full
1122	Calum	Brenan	Full
2652	Jacinta	Brenan	Full Family
3113	Lino	Bresciani	Full
4598	Emma	Bretherton	Full
4994	Mark	Brewer	Sailing
3629	Jennifer	Brockman	Social
4014	Helen	Brockman	Social
1140	Timothy	Brown	Full
1142	Peter	Brown	Full
2356	Craig	Brown	Full
4944	Robert	Brown	Full
1134	Dale	Brown	Full Family
2754	Maddison	Brown	Junior
4127	Gayle	Brown	Social
4325	Margo	Brown	Social
4392	Michael	Brown	Social
4765	Brendan	Brown	Social
4841	Neville	Brown	Social
4886	Kerry	Brown	Social
2919	Julian	Browne	Country

4411	Fiona	Buchanan	Social
1145	Matthew	Buckley	Full
4276	Kim	Bui	Social
5012	Damien	Bull	Social
3890	Bruce	Bulled	Sailing
2644	David	Bullen	Full
3964	Michael	Bullen	Social
1146	Bradley	Bult	Full
1148	Kerrie	Burdon	Social
1147	Connor	Burdon-Bear	Absentee
1149	Reagan	Burdon-Bear	Absentee
1154	Timothy	Burgess	Full
4573	Robert	Burgess	Full
1153	John	Burgess	Social
4067	Veronica	Burgess	Social
1155	Philip	Burgoine	Full
3758	Susan	Burke	Sailing
1156	Archibald	Burns	HonLife
1158	David	Burton	Full
5034	Joseph	Bury	Social
3493	Paige	Butcher	Full
1160	Craig	Butler	Absentee
1163	Barbara	Butler	Full Family
1162	Lindsay	Butler	HonLife
2671	Neil	Butler	Social
2693	Wayne	Butson	Full
5019	Sharie	Butt	Social
1170	Adrian	Caharija	Full
3799	Rian	Calder	Full
2694	Liliana	Camelotti	Social
2234	George	Camov	Full
1175	Alexander	Campbell	Full
4083	Timothy	Campbell	Full
4355	Rachel	Canaway	Social
1179	Paul	Cannon	Full
1181	Leo	Cantwell	Full
1180	Gerard	Cantwell	Social
3767	Amanda	Carabott	Social
2677	Steven	Carey	Full
1192	Tracey	Carson	Social
4476	Harry	Carter	Full
4340	Pam	Carter	Social
1197	Bernard	Case	HonLife
1201	Robert	Case	NonActive

# Membership 31 May 2022

4956	Andrea	Cassell	Social
4532	Daniel	Cassiveldis	Social
4797	Samantha	Catlow	Social
4798	Jason	Catlow	Social
4971	Wendy	Cavanagh	Social
4943	Michael	Chadwick	Sailing
3936	Kevin	Charles	Sailing
3040	Tristan	Chen	Sailing
4339	Crystal (Dujuan)	Chen	Social
4839	Leonard	Cheung	Sailing
1210	Malcolm	Chisholm	Full
5049	James	Chisholm	Social
1211	Steve	Chittenden	Sailing
3950	Justin	Chrimes	Social
1213	Lynda	Christophersen	Full
5077	Adrian	Christou	Social
4902	Zachary	Chu	Junior
3819	Leo	Church	Junior
4758	Owen	Church	Social
1216	Michael	Clancy	Full
1219	Dennis	Clark	Full
1220	Lawrence	Clark	Full
2559	Ross	Clark	Full
4705	Peter	Clark	Full Family
2455	Patrick	Clarke	Full
2590	John	Clarke	Sailing
2819	Carlos	Clarke	Social
1222	Scott	Clayton	Full
3755	Marcus	Clayton	Full
4926	Marcus	Clearly	Social
5076	James	Clements	Social
4913	Matthew	Cleur	Social
1223	Francis	Cliff	Full Family
1224	James	Clifford	Full
3202	Lachlan	Clifford	Full
1227	Lyle	Close	HonLife
1225	Andrew	Close	NonActive
1226	Grant	Close	NonActive
1228	Melissa	Close	NonActive
4785	Brad Paul	Clucas	Social
3970	Ross	Coates	Full
2607	Jeffrey	Cole	Full
4541	David	Collett	Social
5011	Ryan	Collett	Social

4334	Andrew	Collins	Social
3367	Bradley	Collis	Full
4976	Commercial Glazing Pty Ltd	Commercial Glazing Pty Ltd	Corporate
4863	Christopher	Connelly	Full
4316	Patrick	Conway	Full Family
1235	James	Conway	HonLife
2784	Scott	Conza	Sailing
1239	Phillip	Cooper	Social
4464	Michael	Cooper	Social
4985	Jennifer	Coram	Full Family
4807	Deborah	Cordukes	Social
4141	Peter	Couldrey	Full
1243	Andrew	Coulter	Full
2691	James	Coulter	Young Full 30
4030	John	Counsell	Full
2636	Peter	Cox	Sailing
5080	Jarvis	Coyle	Junior
4590	Daniel	Coyle	Sailing
4620	Catherine	Coyle	Social
4043	Edward	Cracraft	Social
4510	Yvonne	Cram	Social
1246	Glen	Crawford	Full
5081	Matthew	Cross	Junior
4874	Philip	Crowley	Sailing
4876	Fox	Crowley	Sailing Family Associate
4877	Tate	Crowley	Sailing Family Associate
3845	Wayne	Cullen	Social
2475	Neale	Currie	Full
1254	Cyril	Curtain	Life
4369	Tomislav	Dabic	Full
4594	John	Dalla-Zuanna	Full
4023	Brock	D'Altera	Sailing
4121	John	Danaher	Full
2375	Ferdinand	Darley	Full
2597	Wendy	Darley	Full Family
4410	Antoinette	Daubney	Social
3861	Peter	Davidson	Social
5031	Louise	Davidson	Social
4178	Rodger	Davies	Full Family
2629	Colin	Davis	Full
4968	Nicole	Davis	Social
1264	Clive	Dawes	Sailing
4616	Neil	Dawson	Social

# Membership 31 May 2022

4977	Alison	Day	Full
4945	Patrick	de Koster	Young Full 22
4378	Jean-Luc	de la Porte	Junior
4379	Xavier	de la Porte	Junior
4368	Jacques	de la Porte	Social
4560	Steven	Dean	Social
1267	Jennifer	Del Medico	Social
4759	Jeanette	Dench	Social
2581	Peter	Denniston	Full
4581	Vito	Di Gregorio	Sailing
4424	Daniel	Dickens	Social
1279	Elizabeth	Dickin	Sailing
3442	Richard	Dickmann	Sailing
1282	Peter	Digby	HonLife
1281	Geoffrey	Digby QC	Full
4657	Michael	Dillon	Social
3963	Jeffrey	Doell	Sailing
1288	Paul	Dolphin	Social
4975	Ian	Dolphin	Social
2436	John	Donati	Full
4742	Corey	Donati	Social
4719	Tibet	Donati	Young Full 26
2803	Alexandra	Doran	Social
2645	Cameron	Dorough	Full
4998	Geoff	Dougall	Social
2398	Alexander	Doull	Full
4924	Sue	Doumtsis	Social
4925	Dimi	Doumtsis	Social
4819	Teresa	Dowding	Sailing
2634	Allan	Dowsett	Sailing
4857	Tony	Duckmanton	Sailing
1310	John	Duffin	Full
2712	Paul	Duggan	Full
4795	John	Duggan	Social
4022	Raymond	Duncan	Social
4140	Yann	Dunlop	Full
4371	Arthur	Dunlop	Junior
1321	John	Dusting	Full
1323	Peter	Dusting	Full
4280	David	Dusting	Full
3551	Edward	Dusting	JunFamily
1325	Timothy	Dutton	Full
3415	Chris	Dymalovski	Full
4329	Graeme	Eagles	Social

2711	Bruce	Early	Full
1326	Katryna	Economou	Full
3621	Riley	Edgar	Junior
1327	Roz	Edmond	NonActive
2749	Peter	Edwards	Sailing
4394	Ken	Edwards	Social
3562	Leanne	Egerton	Social
1339	Craig	Elliot	Full
4711	Benjamin	Elliott	Social
4890	Belinda	Elliott	Social
4954	David	Ellis	Social
4955	Cameron	Ellis	Social
1340	David	Ellison	Full
1342	Richard	English	Full
4754	Deborah	Eyre	Full
4755	Fergus	Eyre	Young Full 23
1348	Vilnis	Ezernieks	Sailing
4170	Matthew	Fahey	Full
4326	Melissa	Fahey	Social
3254	Peter	Farnbach	Full
1351	David	Farr	Full
3395	Anna	Farr	Full Family
2695	Claire	Fazakerley	Full
4277	Ellen	Fazakerley	Junior
4840	Rosemary	Fearon	Sailing Family
1354	Gary	Fell	Full
3573	Robert	Ferguson	Sailing
4412	James	Ferguson	Social
5009	Pauline	Ferguson	Social
4227	Lindsay	Ferme	Social
1359	Kenneth	Fernandes	Social
2564	Peony	Fernandes	Social
5054	Shedden	Fernando	Full
1361	Matthew	Fewster	Full
4756	Penelope	Field	Sailing
1161	Kathryn	Filbey	Social
2779	David	Findlay	Full
3849	Elizabeth	Findlay	Full Family
4813	Neil	Finlayson	Full
4822	Kent	Finlayson	Social
2915	Gregory	Fisher	Country
2648	Anthony	Fishley	Full
1368	Ian	Fitzgibbon	Full
4829	Matthew	Fooks	Full Family

# Membership 31 May 2022

4830	Nina	Fooks	Full Family Associate
4831	Sylvie	Fooks	Full Family Associate
4266	Alan	Foote	Social
4696	Melissa	Foote	Social
4995	Rain Mia	Forbes	Junior
1377	Clark	Forbes	Social
5114	Melanie	Forbes	Social
1378	Joanna	Ford	Full
2628	Lawrence	Ford	Full
4810	George	Formosa	Social
4059	Ian	Forster	Sailing
1382	John	Forsyth	Full
4843	Tim	Foster	Full Family
4930	Charlotte	Foster	Full Family Associate
1388	Jennifer	Fox	Social
4536	John	Franklin	Social
4366	Jason	Fraumano-Braddy	Full
4972	Benjamin	Frecheville	Young Full 34
3607	Hester	Freeman	Sailing
4592	Tim	Freeman	Social
4999	Guy	Freeman	Social
5014	Joyce	Freeman	Social
4467	Nicole	Frisina	Social
4921	Kris	Fumberger	Social
4423	Gill	Gannon	Social
2643	Peter	Garner	Full
3681	Lisa	Garnsworthy	Sailing
2735	Richard	Gates	Full
1404	John	Gausden	Full
2574	Brian	Gedge	Social
2759	David	Geekie	Social
3840	Colin	George	Social
3848	Graeme	Gherbaz	Social
2630	Marshall	Gibbs	Full
1411	Nicole	Gibson	Full
2466	Anthony	Gibson	Full
4689	Lisa	Gilbert	Social
4802	Chris	Gillies	Full
4623	Jamie	Gillingham	Social
4780	Vincent	Gillis	Social
4542	Daniel	Glasic	Social
5105	Robert	Glover	Social
4149	Margaret	Goddard	Full

1419	David	Godley	Full
3846	Peter	Goodin	Sailing
4692	Philip	Gooding	Full
1424	Ann	Goodwin	Full
1426	Graeme	Goudie	Social
1427	Gavin	Gourley	Full
4579	Peter	Granato	Full
4715	Brad	Grant	Social
4275	Stuart	Gratwick	Social
1429	Glenda	Gray	Full
1433	Ronald	Gray	Sailing
5107	Rowena	Gray	Social
2413	Terry	Grayson	Absentee
1435	John	Gregson	Full
4436	Ryan	Grieve	Honorary
3823	Jasper	Grieve	Junior
3824	Oliver	Grieve	Junior
4713	Angela	Grogan	Social
4915	Lance	Grogan	Social
3144	David	Gunn	Social
1443	Rodney	Gunther	Full
4055	Leonie	Gunther	Social
1444	Carol	Gurney	Sailing
4658	David	Gurrie	Full
4425	Fabian	Hachem	Social
3169	Heather	Haines	Social
4403	Susan	Haining	Social
3966	Nargiza	Hakimova	Social
3433	Simon	Hall	Full
4164	Glenn	Hall	Sailing
5023	Andrew	Halse	Full
5024	Virginia	Halse	Full Family
4618	Roger	Hampson	Social
4899	Katrina	Hampson	Social
4150	John	Handley	Sailing
3580	Peter	Hanlon	Sailing
1456	Phil	Harding	Full
3632	Douglas	Harper	Full
3206	Michael	Harrington	Sailing
1465	Peter	Harris	Full
1462	Kenneth	Harrison	Life
1460	Adam	Harrison	Social
4688	Les	Hart	Social
5015	George	Hartman	Social

# Membership 31 May 2022

3327	Julian	Harvey	Sailing
4285	Simon	Harvey	Sailing
4790	Kristian	Heckmann	Social
3530	Philip	Hegarty	Full
1487	Douglas	Hem	Full
3075	Stephen	Hendy	Full
4408	Sally	Herbertson	Sailing
3122	Chris	Hesketh	Full
4847	Bronwyn	Hibbert	Social
1496	Robert	Hick	HonLife
1499	Tom	Hillenaar	Life
5052	Alison	Hilton	Full
3211	Kenneth	Hinchcliff	Sailing
1505	John	Hind	Social
4978	John	Hinks	Social
1508	Peter	Hoad	NonActive
4460	Mark	Hobbs	Social
4875	Nicky	Hoepner	Sailing Family
4367	Pedro	Hoffmann	Full
4814	Rafael	Hoffmann	Junior
4026	Benjamin	Holloway	Sailing
4725	Stephanie	Hooker	Junior
4726	Max	Hooker	Junior
4712	David	Hooker	Social
1519	Geoff	Hope	HonLife
1520	Peter	Hopper	NonActive
4622	Suzie	Horman	Social
4827	Ellie	Horsey	Social
1521	Barry	Horsfall	Full
4928	Tara	Houkamau	Social
5064	Nicholas	Howell	Social
4881	Karl	Howett	Full
2531	Corvan	Hughes	Full
1527	Bas	Huibers	Full
2394	Emma	Huibers	Junior
4832	Samantha	Hunneyball	Social
4300	Nathan	Hunt	Young Full 19
4393	Teena	Hussey	Social
3568	James	Hutchinson	Sailing
4613	Simon	Hutchison	Full
4898	Jessica	Hutchison	Junior
3574	Timothy	Hutton	Sailing
4444	Nicholas	Hycenko	Social
4908	Graeme	Ife	Social

1536	Steve	Iosifidis	Full
5071	David	Isom	Social
4229	John	Ivanac	Full
2769	Ross	Izzard	Full
3618	Carol	Izzard	Full Family
4449	Seth	Jack	Social
3668	Mark	Jackson	Full
3669	Megan	Jackson	Full Family
3707	Amelia	Jackson	JunFamily
1539	Paul	Jackson	Sailing
3032	Neale	Jackson	Social
4684	Danny	Jackson	Social
5050	Douglas Ian	Jarrott	Social
2441	Andrew	Jeffreys	Sailing
2665	Douglas	Jenkin	Full
4005	Emer	Jennings	Full
4281	John	Jennings	Full Family
3698	Rose	Jin	Social
1550	Leslie	Joel	HonLife
3373	Peter	Johns	Full
1556	Barry	Johnson	Full
1559	David	Johnson	Full
1554	Michael	Johnson	Young Full 23
2726	Tony	Johnson-Sneddon	Full
2772	Eirene	Johnson-Sneddon	Full Family
2650	Robert	Johnston	Full
1566	Terri	Johnston	HonLife
2528	Colin	Johnston	HonLife
1555	Andrew	Johnston	Life
1561	Elizabeth	Johnston	Young Full 32
4194	Allan	Johnstone	Full
5083	William	Jones	Full
4737	Diane	Jones	Social
4783	Hayden	Jones	Social
4853	Lynne	Joseph	Social
4854	Michael	Joseph	Social
5061	Pande	Jovanovski	Social
4430	Brad	Julier	Social
4906	Nerissa	Kamat	Social
4864	Raymond	Kamato	Full
2799	Gavin	Keane	Sailing
1577	Rodney	Keating	Full
4894	Theodore	Keebaugh-Beck	Full Family Associate

# Membership 31 May 2022

4895	Oscar	Keebaugh-Beck	Full Family Associate
4526	Meredith	Kelly	Social
4727	Lynette	Kelly	Social
3104	Shawn	Kenihan	Full
3675	Paul	Kenna	Social
4363	Matthew	Kennedy	Social
4389	Mary	Kennedy	Social
1586	Catherine	Kerr	Full
1587	Diane	Kerr	Full
1588	Mary	Kerr	Full
1589	Peter	Kerr	Full
1590	Robin	Kerr	Full
4478	Elizabeth	Kersley	Social
2965	John	Khoury	Absentee
3998	John	Kiff	Social
1592	Andrew	King	Full
3821	Rosetta	King	Junior
3549	Jane	King	Social
4934	Michael	King	Social
4050	Melissa	Kingham	Social
1595	John	Kirby	Full
5007	Stuart	Kirby	Social
4507	Brian	Kirkby	Social
3403	Oscar	Kirkpatrick	Young Full 19
5101	Linda	Kirwan	Social
4543	Rachael	Kisvarda	Social
5051	Scott	Kittle	Social
1599	Geoff	Klestadt	HonLife
1600	Jon	Klestadt	HonLife
1601	Thomas	Klestadt	Social
5085	Tim	Kneebone	Social
1602	Dianne	Knight	Full Family
3276	Hans	Kopans	Full
2505	Anthony	Kopp	Full
1603	Ian	Kortlang	Full
4896	Elizabeth	Krstevski	Social
4897	Stephen	Krstevski	Social
4522	Gregory	Kruse	Social
4942	Fiona	Kulesz	Full
3871	Joedi	Kydd	Social
4681	Martine	La Fontaine	Social
1606	Stephen	Lake	Full
1610	Peter	Langford	Full
3449	Neil	Langford	Social

5029	Nerida	Langford	Social
2474	Paul	Larcher	Full
2580	Claus	Larsen	Social
1615	Alan	Latta	Full
1617	Cheryl	Lauder	Full
1618	Lindsay	Lauder	Full Family
1619	Vincent	Lauwers	HonLife
4806	Peter	Lawler	Social
5008	Kristene	Lay	Social
1624	Peter	Layton	Full
3827	Arjay	Layton	Junior
3828	Eliza-Jane	Layton	Junior
1632	David	Le Roy	Full
1634	Thomas	Le Roy	Young Full 30
1633	Mariah	Le Roy	Young Full 32
4166	Chris	Leahy	Sailing
2530	Andrew	Lean	Full
1054	Stephen	LeCornu	NonActive
5048	Richard	Lehocz	Social
2639	Rupert	Leigh	Sailing
3390	Dianne	Leighfield	Sailing
1637	Clive	Letts	Full
1639	Zrinko	Levar	Full
3089	Ian	Lewis	Full
4402	Ian	Lewis	Social
4782	James	Lewis	Social
2798	Lars	Lindahl	Sailing
2548	Paul	Lindemann	Full
3439	Holly	Lindsay	Sailing
3432	Dianne	Ling	Social
1650	Douglas	Lithgow	Full
2194	Bruce	Little	Full
4203	Peter	Little	Full
4672	Rocky	Liu	Full
4676	Aiden	Liu	Full Family Associate
4677	Heather	Liu	Full Family Associate
1653	Peter	Lloyd	Full
4948	Mairin	Lloyd	Junior
4653	Merrylynn	Lloyd	Social
4892	Sally	Locke	Social
4301	Leo	Loftus	Junior
4513	Alison	Logan	Social
1656	Martin	Long	Sailing



# Membership 31 May 2022

4452	Voula	Lordanic	Social
4927	Nathan	Lorkin	Social
5001	Margaret	Lovell	Social
4640	Justin	Lowe	Social
1661	Peter	Lumb	NonActive
5032	David	Lunt	Social
5098	Ken	Lunty	Sailing
3961	Stanley	Macaronas	Sailing
4593	Kathy	MacDonald	Social
4800	Romain	Machefer	Full
1676	Kevin	Mack	Social
4746	Norm	Macleaod	Social
3356	Gary	Macleod	Full
2738	Richard	Macrae	Full
1680	Michael	Mactavish	Full
4986	Ingrid	Magtengaard	Social
4230	Arthur	Maheras	Sailing
3114	Phillip	Mahon	Social
4284	Wirginia	Maixner	Sailing
4808	Russell	Makinson	Social
3460	Ciaran	Mara	Sailing
3962	Stephane	Marchaud	Sailing
8521	Sally	Markham	Social
2770	Brett	Marlow	Sailing
2916	Rose	Marshall	Social
2917	Richard	Marshall	Social
4305	Carol	Marshall	Social
5010	Shaun	Marshall	Social
4796	Anna	Maskiell	Social
4907	Pauline	Massa	Social
4805	Edmond	Massimini	Social
3214	Kathryn	Matherson	Sailing
3905	Joel	Matthews	Young Full 20
2431	Ronald	McAlister	Non Active
4199	Clare	McAuliffe	Honorary
4655	Clare	McCann	Social
4232	Richard	McClelland	Full
4738	James	McCutcheon	Social
4950	Jacqueline	McDonald	Social
4512	Allison	McEwan	Social
4818	Peter	McFarlane	Full
4667	Melissa	McGirr	Social
4891	Mark	McGoldrick	Social
4477	Ian	McGrath	Sailing

1708	Bob	McGregor	HonLife
3935	Rachel	McGuigan	Sailing
4909	Mark	McInerney	Social
5046	Sherrine	McInerney	Social
4856	Jennifer Joy	McInnes	Full
4126	James Gordon	McIntosh	Sailing
1710	Christiana	McIntosh	Social
1711	John	McIntosh	Social
4433	Philip James	McIntyre	Full
1712	Peter	McIntyre AO	HonLife
2795	Jennifer	McKenzie	Sailing
2801	David	McKenzie	Sailing
4668	Luke	McLauchlan	Full
4669	Sarah	McLauchlan	Full Family
4678	Audrey	McLauchlan	Full Family Associate
4679	Etta	McLauchlan	Full Family Associate
1722	Doug	McLean	Full
1723	Michael	McLean	Full
4936	Barbara	McMillan	Social
4949	Paul	McNamara	Social
1730	Antoni	McNicol	Full
4905	Brendon	McNiven	Social
4350	Driena	McPhee	Social
4764	Katherine	McQuinn	Social
3842	Helen	McRae	Full
3445	Christopher	McRedmond	Sailing
2660	Cameron	Mead	Full
3557	Eliza	Mead	Social
4885	Suz-anne	Meiers	Social
4574	Melbourne Boat Sales	Melbourne Boat Sales	Corporate
4521	Marty	Meldon	Sailing Family
1741	Lynda	Meredith	Social
4826	Paul	Merrigan	Sailing
2399	Elizabeth	Meyer	Full
3436	Andrew	Middleton	Full
1746	Peter	Miedecke	Full
1747	Doug	Miles	Full
4694	Nadia	Millar	Social
4935	David	Miller	Social
4938	Michelle	Miller	Social
2260	John	Milne	Social
3965	Matthew	Minchin	Sailing
5088	Jodie	Miners	Social

# Membership 31 May 2022

3756	Jacqueline	Mitchell	Full Family
4056	Jenny	Mitchell	Social
5084	Kate	Mitchell	Social
4324	Anna	Mitrovic	Social
3972	Arthur	Mittas	Sailing
4786	Gavan	Moate	Sailing
3839	Catherine	Moore	Full Family
4351	Karen	Moore	Social
4621	Roslyn	Moore	Social
4969	Herbert	Moore	Social
1765	Bruce	Moran	HonLife
4341	Pamela	Morlang	Social
1767	Bernard	Morris	Full
4311	Craig Alan	Morris	Social
1770	Philip	Morrissey	Full
3308	Nicholas	Morrissey	Full
3969	Daniel	Morrow	Sailing
2459	Stuart	Morton	Full
4492	Charles	Moscato	Social
1776	Clive	Moulday	Social
4343	Jose	Moyse-Middleton	Social
4062	Katherine	Muehlhaeuser	Social
1777	Claude	Muhlethaler	Full
4718	Stephen	Mulholland	Sailing
2527	Francoise	Muller-Robbie	Social
1783	Michael	Munckton	Full
1786	Samuel	Munro	Absentee
1784	Andrew	Munro	Full
3712	David	Munro	Social
1789	Peter	Murphy	Full
4629	Brendan	Murphy	Social
4741	Siobhain	Murphy	Social
3507	Andrew	Murray	Social
3915	Joanne	Murray	Social
4661	Donna	Myers	Social
3798	Peter	Nagorski	Full
2567	Francois	Nasseys	Sailing
4781	Gwen	Nation	Social
4680	Natalie	Neal	Social
3809	Warren	Neale	HonLife
2782	Mark	Neilson	Full
1795	Jenny	Nelson	Full Family
4008	Carol	Neumann	Social

1796	Matthew	Neumann-Duffin	Social
4919	Michael	Nevill	Social
5036	Gillian	Newton	Social
3039	Julie	Neyland	Social
2882	Hans	Nieuwland	Honorary
5067	Ned	Nikolic	Social
4777	Terence	Nolan	Social
1802	Drew	Norgate	Absentee
2743	Warwick	Norman	Full
3628	Catherine	North	Full Family
4659	Mark	Northeast	Full
4427	Andrea	Nutbean	Social
4429	Dean	Nutbean	Social
2937	Franz	Obermoser	Sailing
5043	Jackie	O'Connell	Sailing
1815	Paul	O'Driscoll	Full
2681	Jordan	O'Driscoll	Young Full 23
4342	Lee	Ogden	Social
2674	Scott	O'Hare	Full
1820	Timothy	Olding	Full
2484	Clare	Olding	Young Full 21
3509	Roderick	O'Loan	Full
4991	Michael	Olsen	Social
4607	Anthony	Olver	Full
4608	Kelli-Ann	Olver	Full Family
4609	Dayna	Olver	Full Family Associate
4610	Will	Olver	Full Family Associate
4611	Hannah	Olver	Full Family Associate
4626	Brittany	Olver	Social
2692	Graham	Orr	Full
3492	Nola	Orr	Full Family
4079	Valerie	Orr	Social
3285	Andrew	Osborne	Full
5060	Sean	O'Sullivan	Social
4825	Miro	Otani-Young	Junior
5087	Mathew	Otto	Social
4604	Jeffrey	Owen	Full
4605	Max	Owen	Young Full 19
1830	Janis	Ozolins	Social
4647	Jacqueline	Pace	Social
3497	Alan	Page	Full
1839	Antony	Parks	Social
1842	Denis	Parry-Okeden	Full

# Membership 31 May 2022

2696	Marilyn	Parsons	Full
4960	Amber	Partington	Social
2750	David	Pascoe	Absentee
2964	Katrina	Pascoe	Absentee
4201	Damian	Paull	Full
4202	Paula	Paull	Full Family
1988	David	Scott	Full
3608	Gavan	Peace	Sailing
3981	Jack	Peace	Sailing
2958	Edward	Peace	Young Full 21
4179	John	Pead	Sailing
5113	Jan	Pearce	Social
5053	Christopher	Peile	Sailing
4330	Patti	Peirce	Social
3247	Damien	Penfold	Social
1851	William	Pepper	Life
3996	Karina	Peters	Social
4104	Allan	Petersen	Full
3934	Liesl	Petterd	Sailing
4794	Walter	Pfeiffer	Social
4702	Dirk	Pflugger	Social
3370	Geoffrey	Phillips	Country
4327	Scott	Phillips	Social
4686	Sam	Piccolo	Social
3662	Belinda	Pike	Full
4122	Peter	Pill	Full
2913	Michael	Pointon	Full
2797	John	Portelli	Full
3727	Terry	Posma	Absentee
3417	Allan	Poynton	Sailing
4580	Phillip	Pratt	Sailing
4586	Anthony	Prelorenzo	Full
4674	Ishka	Prescott	Young Full 23
3971	Jeffrey	Presneill	Sailing
2520	Callum	Prestedge	Young Full 23
4603	Patricia	Price	Social
1889	Duncan	Prince	Full
4970	Matthew	Probert	Social
1890	Douglas	Prosser	Full
1893	Andrew	Purcell	Full
1894	Damian	Purcell	Full
1896	John	Purcell	Full
4983	Harrison	Purcell	Social
2608	Hannah	Purcell	Young Full 26

1900	Clive	Purtell	Life
3343	Jason	Quick	Social
1905	Moira	Quinn	Full
4959	Matthew	Radle	Social
4987	Peter	Radoll	Social
2600	Duncan	Rae	Full
3952	Martin	Randall	Sailing
4729	Maria	Ranno	Social
1907	Duncan	Rasmussen	Full
1909	Penelope	Rawlins	Social
3997	Ashton	Rawstron	Junior
3889	Amanda	Rawstron	Social
3932	Lee	Rawstron	Social
5110	Virginia	Reaby	Social
5111	Christopher	Reaby	Social
2944	John	Redman RAN	Honorary
4966	Jessica	Rees	Social
3953	Michael	Rehfishch	Full
2698	Ian	Reichelt	Full
4523	Pamela	Reid	Social
5000	Julia	Reynolds	Social
1928	Jane	Richards	Full
1926	Kenneth	Richardson	HonLife
4706	Angus	Richardson	Young Full 32
2427	Brett	Riddle	Absentee
2373	Kari	Righton	Social
4834	Damien	Rinaldi	Social
4491	Aaron	Rintoul	Social
2734	John	Robb	Full
2526	David	Robbie	Full
1937	Mark	Robbins	Social
2272	Peter	Roberts	Full
1943	Paul	Roberts	Social
4086	John	Roberts	Social
1944	Bruce	Robinson	Full
1946	David	Robinson	Full
3342	Ian	Robinson	Full
4761	Sharyn	Robinson	Social
4723	Shayne	Robson	Social
5119	Karina	Roby	Social
3729	Andrew	Roche	Full
2727	Bruce	Rodwell	Full
4120	John	Rogerson	Full
3704	Timothy	Ronchi	Young Full 18

# Membership 31 May 2022

4716	Connie	Rosano	Social
2805	Ian	Rose	Sailing
2857	Daniel	Rushbrook	Sailing
1967	Duncan	Russell	Full
1968	Glyn	Russell	Full
3636	Peter	Russell	Full
3371	Kathryn	Russell	Full Family
3338	John	Russell-Cook	Full
1972	Martin	Ryan	Full
1971	Des	Ryan	HonLife
4398	Sally	Rylatt	Social
2469	Geoff	Sadler	Full
4724	Omar	Saiyed	Junior
4778	Al	Sali	Social
3349	Charles	Salter	Full
4409	Mikhail	Samoylou	Young Full 24
1978	John	Sanders	Social
4964	Brad	Sanderson	Social
2433	Paul	Sandles	Full
2752	Joanna	Sasse	Full Family
3825	Madelaine	Scambary-Speller	Young Full 18
4632	Evelyn	Scanlan	Social
4701	Colin	Schmalow	Social
3744	Ava	Schofield	Junior
2729	Guy	Schofield	Sailing
2647	Wynn	Schofield	Young Full 20
2360	Louis	Schofield	Young Full 23
4065	Ross	Schubach	Sailing
2635	Bonita	Schultze	Sailing
4024	Debra	Scollard	Sailing
1992	David	Seaman	Full
4390	Gail	Sedgeway	Social
4435	Danica	Sekulovska	Social
1994	John	Semmens	Full
4842	Madeline	Sewall	Full
4929	Reid	Sexton	Social
4914	Lorien	Shannon	Social
4946	Michael	Shaw	Full
3713	William	Sheers	Full
2004	Alan	Sheers	Sailing
2007	Peter	Shell	Full
2008	Douglas	Shields	HonLife
4549	Emily	Shields	Social
4958	Benjamin	Shields	Social

2012	David	Shipp	Full
5039	Mel	Singh	Social
4142	Stuart	Skeggs	Full
4544	Sands	Skinner	Social
5045	Jack	Slattery	Social
2025	Ian	Sloan	NonActive
5062	Will	Smart	Social
4860	Robert	Smeaton	Social
1744	Michael	Smith	Full
2029	Luke	Smith	Full
3440	Samantha	Smith	Full
4577	Christopher	Smith	Full
4801	Ross	Smith	Full
4660	Timothy	Smith	Sailing
2031	Anne	Smith	Social
4516	Edward	Smith	Social
4625	Erica	Smith	Social
4762	Lee	Smith	Social
4920	Ellen	Smith	Social
4967	Michelle	Smith	Social
5063	Delwyn	Smith	Social
2651	Greg	Snowball	Life
4061	Diane	Snowball	Social
3139	Matthew	Solly	Full
4911	Christopher	Sophocli	Full
4912	Patty	Sophocli	Full Family
4931	Vanessa	Sophocli	Full Family Associate
4932	Alexandra	Sophocli	Full Family Associate
4933	William	Sophocli	Full Family Associate
4721	Martin	Speller	Sailing
2038	Robert	Spencer	HonLife
2039	Tony	Spencer	Life
2822	Michael	Spencer	Social
4236	Greg	Sperling	Social
2043	Denis	Spinley	Full
2044	John	Sproats	Full
3980	Andrew	Staedler	Social
3982	Emma	Staedler	Social
2787	Ian	Staley	Full
3386	Stephen	Standen	Full
3723	Julie	Standen	Full Family
4365	Prue	Standen	Sailing
2055	David	Sterrett	Full

# Membership 31 May 2022

2057	Geoffrey	Stevens	Full
2058	Lisa	Stevens	Full
4850	Jennifer	Stevens	Social
4992	Richard	Stevens	Social
5082	Wesley	Stevens	Social
5117	Brett	Stevens	Social
4690	Kate	Stevenson	Social
4354	Mark	Stewart	Social
4957	Christine	Stewart	Social
4963	Jennifer	Stewart	Social
2064	Warren	Stokes	Full
3968	Eddie	Stolfa	Full
4046	Jamie	Stone	Social
2482	Stuart	Stubbs	Absentee
4639	Julie	Sturtevant	Social
2440	Cyril	Suggate	Social
3730	Samuel	Sulley	Social
4901	Michelle	Sullivan	Social
4828	Annie	Suratt	Full
5118	Michael	Surridge	Social
5097	Mark	Swinn	Young Full 31
2080	Gordon	Syme	Full
4015	Samantha	Tannahill	Social
4016	Douglas	Tannahill	Social
4861	Robert	Tanner	Social
2781	Richard	Tate	Full
2085	Francis	Tate	HonLife
2086	Andrew	Taylor	Absentee
2087	Bruce	Taylor	Life
4312	Blake	Taylor	Social
4313	Caroline	Taylor	Social
5103	Di	Tee	Social
4600	Bodhi	Temple	Full Family Associate
4631	Stuart	Tennant	Social
4757	Antonella	Terranova	Full Family
2092	Steven	Thistlethwaite	Social
3416	Guy	Thomas	Full
4552	Jodie	Thomas	Full Family
4787	Jessica	Thomas	Social
5066	Hugh	Thomson	Social
4769	Lucinda	Tippett	Social
2106	Daniel	Trainor	Full
3829	Ana	Trainor	Full Family

3830	Belinda	Trainor	Full Family Associate
3831	Charli	Trainor	Full Family Associate
4708	Jayne Kristen	Travaglia	Social
4714	Sylvia	Travaglia	Social
2108	Charles	Treleaven	Social
4273	Mary-Louise	Trojkoivic	Social
3765	Sarah	Trombetta	Social
3766	Natalie	Trombetta	Social
3207	Fredrik	Tronnberg	Full
2556	Christopher	Tucker	Full
4671	Paul	Turner	Social
5056	Kenneth	Uber	Full
3353	Ben	Van den Akker	Sailing
3959	Terry	Van Iersel	Sailing
5099	Vasko	Vancev	Full
4710	John	Vanderstock	Social
2126	Michael	Vanderwarker	HonLife
4821	Glennis	Vanderwarker	Social
2131	Graham	Vaughan	Full
5038	Aaron	Verty	Social
2792	Andrew	Vincent	Full
2914	Lance	Vinnell	Sailing
2138	Donna	Visser	Absentee
4735	Martin	Vonier	Social
3524	Grant	Waldram	Full
3210	Paul	Walker	Social
4525	Nicholas	Walker	Social
2145	David	Wallace	HonLife
4519	David	Walley	Sailing
3458	Ben	Walter	Full
4485	Lauren	Ward	Social
4637	Scott	Ward	Social
2152	Robin	Warlond	Full
3435	Kay	Watkins	Social
4627	Martin	Watkins	Social
5025	Dougal	Watt	Full
2458	Christine	Weatherley	Sailing
2160	Owen	Webb	Absentee
3903	Julie	Webb	Full Family
4803	Alyce	Webb	Social
2435	Bernard	Webber	Full
2434	Susan	Webber	Full Family
2618	Graham	Wells	Full

# Membership 31 May 2022

4553	Martin	Wernicki	Sailing
5030	Shelley	Westgarth-Nugent	Social
2167	Barry	Weston	Full
2172	Graeme	Whincup	Full
2174	Denis	Whiteley	HonLife
3441	James	Whiteside	Sailing
4468	Nicole	Whiting	Social
4469	Craig	Whiting	Social
5116	Bree	Whiting	Social
2359	Naomi	Wilbraham	Full
2358	Ian	Wilbraham	Full Family
2182	Jeremy	Wilkins	Full
2181	Cliff	Wilkinson	Social
4988	Janet	Wilks	Social
2191	Noel	Williams	Full
4578	Robert	Williams	Full
2184	Fiona	Williams	Full Family
2185	Carol	Williams	Full Family
2189	Michael	Williams	Sailing
3902	Bernard	Williamson	Sailing
4407	Jane	Williamson	Sailing
2409	Benjamin	Wilson	Absentee
2372	Gerry	Wilson	Full
4838	Peter	Wilson	Sailing
1584	Louise	Wood	Absentee
2292	Robert	Wood	Full
4981	Rohan	Wood	Social
3693	Ken	Woods	Full
4859	Nicholas	Woods	Full
5033	Anne	Worn	Social
4793	Melissa	Wortley	Social
2209	John	Wreford	HonLife
2210	Geoff	Wright	Social
2649	Brian	Yarnall	Full
2215	Eila	Yarnall	Full Family
5079	James	Young	Sailing
3754	Kathy	Yu	Full
5115	Herb	Zimmer	Social
4317	Michelle	Zwagerman	Full

# Membership 31 May 2022

Category	2014	2015	2016	2017	2018	2019	2020	2021	2022
Honorary Life	30	30	30	30	31	31	31	32	31
Honorary	3	3	3	2	2	3	4	4	4
Life	5	5	5	6	5	5	5	5	9
Full	411	395	392	337	337	331	319	323	328
Non-Active	30	24	21	17	16	13	12	12	11
Young Full	39	43	48	35	30	28	30	32	31
Junior	59	48	44	39	35	36	33	25	28
Full Family	50	53	57	54	51	48	44	48	49
Full Family Associate								14	20
Absentee	45	40	44	41	33	27	24	22	20
Junior Family	3	6	6	8	8	8	5	2	2
Associate	42	56	60	75	0	0	0	0	0
Social	0	0	0	0	112	109	248	338	420
Sailing	161	151	161	135	137	136	127	126	117
Sailing Family							1	3	4
Sailing Family Ass.							5	2	2
Corporate							1	3	3
Country	5	4	4	4	2	0	0	2	3
<b>TOTAL</b>	<b>886</b>	<b>860</b>	<b>875</b>	<b>783</b>	<b>799</b>	<b>775</b>	<b>889</b>	<b>993</b>	<b>1082</b>

It is with regret that the Club records the deaths of the following Members from 1 June 2021 to 31 May 2022.

Douglas Anderson  
 Terry O'Hare  
 Gregory John Raymond  
 Past Commodore Peter Rowsthorn

# Yacht Register 31 May 2022

R1	VANESSA	Robin	Kerr	R86	FAIRE VERTUE	Geoff	Klestadt
R2	OASIS		Oasis Syndicate	R88	MARELLE	John	Sproats
R3	DREAM CATCHER III	Greg	Snowball	R90	TABASCO	Paul	Duggan
R4	ACROSPIRE III	Colin	Anderson	R92	CASABLANCA	Peter	Pill
R6	SAYONARA		Sayonara Syndicate	R94a	ANA (HOLLAND)	Tomislav	Dabic
R7	MARLIE II	Peter	Digby	R94b	ANA	Zrinko	Levar
R8	FRANCES	Peter	Johns	R99	NAURU	Grant	Waldram
R9	SCIMITAR		Scimitar Syndicate	R102	BUNGOONA	Cameron	Dorrough
R10	GALATEA	Jane	Richards	R108	ELLEN LEWIS	Doug	McLean
R11	SANTE	Jeffrey	Gray	R111	GODZILLA	Andrew	Munro
R12	WIND SPIRIT	Scott	O'Hare	R112	BIRD OF THE ISLANDS	Timothy	Burgess
R15	JOY TOO	Graeme	Whincup	R114	SHORE THING	Robin	Warlond
R17	NEW WAVE	Clive	Purtell	R115	MAGIC	Richard	English
R18	LAURELLE	Ray	Borrett	R118	HARLEQUIN		Harlequin Syndicate
R19	TANDANYA	Romauld	Andrew	R123	DREAMCATCHER	Ian	Staley
R20	ANTARA	Ian	Kortlang	R131	HELEN LOUISE		Helen Louise Syndicate
R23	GREY EAGLE	David	Shipp	R136	SARABAND III	Matthew	Buckley
R26	MONEYPENNY	Peter	Langford	R137	TOMCAT	Peter	Bakker
R27	TRIM	David	PC Scott	R138	ADRENALIN		Adrenalin Syndicate
R30	SPECULATION	Douglas	Lithgow	R139	SERENITY	Glyn	Russell
R33	CHUTZPAH	Bruce	Taylor	R146	BON FARRAGE	Claude	Muhlethaler
R34	SOIREE BLEU	Douglas	Lithgow	R147	GAYLENE	Anthony	Olver
R38	MERLIN	John	Counsell	R148	BLUE VOLVO		Blue Volvo Syndicate
R40	VALIANT 9	Peter	Dusting	R149	COUSIN IT		Cousin It Syndicate
R41	SAFARI	John	Rogerson	R156	RUTHEAN	Ferdinand	Darley
R44	ULU	John	Khoury	R158	MOONAH	Richard	Macrae
R45	WONAMBI II	James	Clifford	R166	BON BON of MELBOURNE	Xiaodi	An
R46	A TOUCH OF CLASS	Naomi	Wilbraham	R170	ARANUI	Geoffrey	Digby QC
R50	SHIITAKE	David	Johnson	R180	NEPTUNIUS	Chris	Hesketh
R51	DANCING WAVE	Peter	Harris	R182	UP 'N' GO	Catherine	Beaufort
R54	WANITA	Richard	Gates	R187	BIDDY-HU II	Paul	Lindemann
R56	CHANTILLY	Timothy	Dutton	R188	HOTSPUR	Geoffrey	Stevens
R57	DRAMBUIE	Craig	Black	R193	PENDEEN	Graham	Vaughan
R59	LARRIKIN	Rodney	Keating	R198	YOUNG AT HEART	Noel	Williams
R61	LEADFOOT	Denis	Whiteley	R207	JEDDA	David	Baskett
R62	KINTAN	Stuart	Morton	R216	AFFIRMATIVE ACTION	Ross	Coates
R65	ALL OR NOTHING	Lynda	Christophersen	R226	NORTH ENCOUNTER		North Encounter Syndicate
R66	JON SANDERS	Phil	Harding	R280	THIRSTY WORK	Gary	Fell
R67	ENESEAY	John	Duffin	R292	REVEL	Warwick	Norman
R70	SILVERHEELS III	Chris	Hesketh	R303	KAOS	Andrew	Osborne
R71	OCEAN SAFARI	Robert	Wood	R311	MILLENIUM	Damian	Paull
R75	HALCYON	Christopher	Tucker	R316	SUBLIME	Peter	Roberts
R76	FLYING CLOUD	Corvan	Hughes				
R77	SGIAN DUBH	Andrew	Lean				
R81	PENROD	Stephen	Hendy				



# Yacht Register 31 May 2022

R353	LEVEL C	Howard	Bertram	R1009	WYVERN		Wyvern Syndicate
R361	BEAU CIEL	Warren	Stokes	R1030	YOLLA	Patrick	Clarke
R362	DUXELLE	Michael	Mactavish	R1112	BALDERDASH	Margaret	Goddard
R367	CELESTE	Calum	Brenan	R1121	EXECUTIVE DECISION	William	Sheers
R385	COCOON	Mark	Jackson	R1150	MOODY BLUE	Gerry	Wilson
R388	SILVER CLOUD	Stephen	Standen	R1152	ASSAILANT		Assailant Syndicate
R394	WAIF	Michelle	Zwagerman	R1198	CIEL BLEU	Christopher	Sophocli
R403	ZEPHYR (168)	Kenneth	Richardson	R1200	SPIRIT OF DOWNUNDER	Lawrence	Ford
R410	SALTAIR	Sarah	Allard	R1210	MIKA	Brian	Yarnall
R434	CHENARA	Ross	Anderson	R1221	MERAK	Bas	Huibers
R441	MELTEMI	Ian	Reichelt	R1313	ANDIAMO V	Bruce	Rodwell
R445	SERIFA II	Bernard	Case	R1318	STORM	Tony	Johnson- Sneddon
R447	BRAVADO	Lindsay	Butler	R1402	GOOD CRUZ'N	Philip	Gooding
R450	MERCEDES III	Martin	Ryan	R1541	PERSEPHONE		Persephone Syndicate
R471	NUNYARRA	David	Barnett	R2001	LIBERATOR	Andrew	Roche
R479	TANDEKA	John	Dusting	R2007	SHANA 3	Yann	Dunlop
R480	50/50	John	Gausden	R2099	ELEKTRA	Gavin	Gourley
R500	WHITE SPIRIT	Cyrus	Allen	R2138	PRIVATE EQUITY	Timothy	Campbell
R501	AURANINA	Graham	Wells	R2269	CES'T LA VIE	Ian	Robinson
R502	MARTINI	Ross	Clark	R2781	GRAVITAS	Paul	Larcher
R511	POLARIS	David	Panton	R3030	COCO	Barry	Johnson
R547	TWICE FIVE	Margaret	Goddard	R3185	ZEPHYR	Peter	Bannerman
R548	ROZINANTE II	Andrew	Middleton	R3701	TEMPE	Peter	Farnbach
R586	SAPPHIRE	Douglas	Harper	R3811	IMOGEN	Emer	Jennings
R588	CYAN	Craig	Brown	R5382	TOCCATA	Robert	Brown
R632	VITESSE	Michael	Pointon	R6064	NAGANI	Peter	Bowe
R666	KOONAWARRA	David	Bullen	R6155	FASTER FORWARD	Matthew	Fahey
R707	COROMANDEL 6	David	Burton	R6155	ELECTRA	John	Ivanac
R711	SECRET	John	Dusting	R6198	NEXT MOMENT	Elizabeth	Meyer
R720	AOI TORI	Guy	Schofield	R6257	MAINSTAY	John	Arnold
R747	PALONA	Roderick	O'Loan	R6806	BLUE CHIP	Ian	Lewis
R773	MILES AHEAD	Rian	Calder	R8133	KERINA	Per	Bengtzen
R777	MIRELLA	Michael	Clancy	R8674	COMPROMISE	Andrew	Coulter
R815	BUNYIP DREAMING	Michael	Rehfishch	R41525	QUEST OF BERMUDA	Marilyn	Parsons
R850	KOTARE	Graham	Orr	A20	TAMESIS	Douglas	Hem
R880	ALIEN	Justin	Brenan	CB46	LOAMA		Loama Syndicate
R888	LIBERTÉ	Anthony	Beck	DIA 138	ROUGH CUT	Duncan	Rae
R935	VERTIGO	Timothy	Olding	DIA 160	IRISH LOGIC	Douglas	Prosser
R955	WHIMAWAY	Hans	Kopans	DIA 188	LUCY IN THE SKY	Dougal	Watt
R968	FOOTLOOSE	John	Robb	KA1	MARIE LOUISE III	Peter	Lloyd
R972	SALTY DOG	Alison	Hilton	KA11	KOOKABURRA		Kookaburra Syndicate
R988	AGNESS II		Agnes II Syndicate	TF740 9	ESPIRIT	Robert	Burgess
R988	DIOMEDE	Jeffrey	Cole	157	REDBACK		Redback Syndicate
R991	SERENITY	Colin	Johnston				
R998	SKY	Lino	Bresciani				

# Yacht Register 31 May 2022

322	SIROCCO	Charles	Salter
480	X & Y	Dennis	Clark
5479	ASTERIX		RYCV
5759	FOXY LADY		RYCV
7019	ANGER MANAGEMENT	Ross	Coates
82685	BLUES BROTHERS CLUB BOAT		RYCV
184234	LASER 184234	Peter	Roberts

## SUPPLEMENTARY REGISTER

R264	ANDROMEDA	Ben Boyd
R1938	SOUTHERN SUN	Michael Smith

## SUPPLEMENTARY MOTORBOAT REGISTER

RM1	WAI-ITI	Bruce Taylor
R14	OSBORNE	Allan Johnstone
R101	SUZUKI	RYCV
R210	AQUAPRO	RYCV
R211	DAFFY	RYCV
R213	CERBERUS	RYCV
R215	HILLENAAR II	RYCV
R216	WIN BROWN	RYCV
R217	THORSEN	RYCV
	PC JAMES SHIELDS	RYCV
RM20	NANCY JOYCE	Douglas Hem
MSV12614	SA - RIB	RYCV



# Treasurer's Report

The Club's results for the year are summarised in the table below showing the performance compared with the prior years.

	<b>2021/2022</b>	<b>2020/2021</b>	<b>2019/2020</b>	<b>2018/2019</b>
Surplus before Depreciation & Impairment	526,922	417,799	501,371	526,977
Depreciation	362,636	463,336	442,082	413,739
Surplus (Deficit ) after Depreciation	164,286	(45,537)	59,289	113,238
Impairment of Fixed Assets	-	-	-	-
Surplus (Deficit) after Depreciation & Impairment	164,286	(45,537)	59,289	113,238

It was another difficult year to manage the Club financial outcomes, but we have been able to generate a positive surplus of \$164,286.

The continued impacts of Covid restrictions again disrupted most of our operating areas, and in particular our ability to maximise our revenue generation with our Food and Beverage area in the early part of the year.

With the lifting of restrictions, we have recorded a much-improved performance in the yard area making a positive contribution to the results as well as the Royals Training Centre turning around its operation.

We did see the withdrawal of Federal Government support over the period, but we were able to secure \$85,700 in State Government support through various programs.

We continue to discuss with our bank the best way to finance both the bathroom and change rooms and administration area as well as the planned upgrades to the travel lift and piers.

I would like to also thank our Members for their ongoing support of the Club during these difficult times; without your support we would have faced significant disruption to our Club and its strategic direction.

I would like to thank both Gary and Jenny for their efforts during the year and continued support of the club.

**Warwick Norman AM**  
**Treasurer**

# Treasurer's Report

<b>House Trading</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>Revenue</b>				
Catering & Bar Sales *	698,357	420,304	0	1,108
Catering Cost of Sales	110,127	89,476	0	1,298
<b>Gross Catering Surplus</b>	<b>588,249</b>	<b>330,828</b>	<b>0</b>	<b>(190)</b>
Bar Sales	*	*	0	-
Bar Cost of Sales	120,263	102,702	0	-
<b>Gross Bar Surplus</b>			<b>0</b>	<b>-</b>
<b>Gross House Trading</b>	<b>467,986</b>	<b>228,126</b>	<b>0</b>	<b>(190)</b>
<b>Bar &amp; Catering Expenses</b>				
Operating Expenses	33,661	39,895	0	-
Employment Costs	404,534	377,010	0	-
<b>Total Bar &amp; Catering Expenses</b>	<b>438,195</b>	<b>416,905</b>	<b>0</b>	<b>-</b>
<b>House Trading Surplus (Deficit)</b>	<b>29,791</b>	<b>(188,779)</b>	<b>0</b>	<b>(190)</b>
<b>Clubhouse Income</b>				
Pier 41	0	0	48,730	38,693
<b>Clubhouse Expenses</b>				
Club Functions	0	1,892	867	953
Cleaning	30,477	23,526	25,833	28,000
H & S General Expenses	924	13,336	5,097	8,352
Clubhouse R & M	48,695	47,835	23,455	32,552
<b>Total Clubhouse Expenses</b>	<b>80,096</b>	<b>86,589</b>	<b>55,382</b>	<b>69,856</b>
<b>Net Clubhouse Surplus (Deficit)</b>	<b>(50,306)</b>	<b>(275,368)</b>	<b>(7,054)</b>	<b>(31,354)</b>
<b>*Bar &amp; Food revenues combined for these years.</b>				
<b>Marina and Hardstand</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>Revenue</b>				
Marina Rent	839,267	876,658	857,743	875,644
Locker Rent	33,559	34,730	39,000	40,556
Hardstand Rent	93,917	105,136	112,550	123,195
Service Charge	1,553	304	0	389
Casual Storage	36,529	44,400	0	-
<b>Total Revenue</b>	<b>1,004,825</b>	<b>1,061,228</b>	<b>1,009,293</b>	<b>1,039,785</b>
<b>Expenses</b>				
Marina and Hardstand Expenses	192,372	120,716	110,650	24,464
<b>Operating Surplus (Deficit)</b>	<b>812,453</b>	<b>940,512</b>	<b>898,643</b>	<b>1,015,321</b>
<b>Yard Operations</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>Revenue</b>				
Yard Labour	4,549	1,613	1,613	4,178
Travel Lift and Slipping	91,312	95,568	95,832	131,145
Storage and Towage	118,604	72,429	79,402	106,030
Sundry Income	46,670	28,346	43,382	36,354
<b>Total Revenue</b>	<b>261,135</b>	<b>197,956</b>	<b>220,229</b>	<b>277,707</b>
<b>Expenses</b>				
Purchases	24,388	12,587	24,468	21,568
Repairs & Maintenance	24,724	16,090	23,785	26,354
Yard Waste Disposal	19,479	17,811	15,825	16,266
Yard Employment Costs	117,052	106,758	155,959	213,422
<b>Total Expenses</b>	<b>185,643</b>	<b>153,246</b>	<b>220,037</b>	<b>277,610</b>
<b>Operating Surplus (Deficit)</b>	<b>75,492</b>	<b>44,710</b>	<b>193</b>	<b>97</b>

# Treasurer's Report

<b><i>Racing and Sailing</i></b>	<b><i>2022</i></b>	<b><i>2021</i></b>	<b><i>2020</i></b>	<b><i>2019</i></b>
<b>Revenue</b>				
Race Entry General	68,210	35,885	47,738	52,523
Other Sailing Revenue	0	0	(109)	3,256
Race management	205	3223	14,525	19,555
Sponsorship and Other Income	0	0	-	-
<b>Total Revenue</b>	<b>68,415</b>	<b>39,108</b>	<b>65,214</b>	<b>75,334</b>
<b>Expenses</b>				
Repairs	3,115	3,099	12,184	12,721
Racing Expenses	4,951	5,006	13,176	12,134
Regatta Expenses	38,502	223	694	12,759
Trophies	4,644	2,779	4,537	8369
Racing Employment Costs	64,946	137,804	176,557	109,077
Other	32,246	9,534	8,443	3,373
<b>Total Expenses</b>	<b>148,404</b>	<b>158,445</b>	<b>215,591</b>	<b>158,433</b>
<b>Operating Surplus (Deficit)</b>	<b>(79,989)</b>	<b>(119,337)</b>	<b>(150,377)</b>	<b>(83,099 )</b>

<b><i>Royals Training Centre and Off the Beach</i></b>	<b><i>2022</i></b>	<b><i>2021</i></b>	<b><i>2020</i></b>	<b><i>2019</i></b>
<b>Revenue</b>				
Academy Courses	100,495	64,440	71,018	132,633
Elliot & Pacer Charter	109	818	601	396
Off the Beach Revenue	20,108	5,961	12,381	15,394
<b>Total Revenue</b>	<b>120,712</b>	<b>71,219</b>	<b>84,000</b>	<b>148,396</b>
<b>Expenses</b>				
Academy Courses & Employment Costs	98,486	98,120	119,139	122,289
Academy & Cadet Vessel R & M	3045	3653	22,828	42,944
Elliott, Optimist & Pacer R & M	3130	203	1,898	1,525
Off the Beach Expenditure	25,239	6053	10,774	15,030
<b>Total Expenses</b>	<b>129,900</b>	<b>121,892</b>	<b>154,639</b>	<b>181,788</b>
<b>Operating Surplus (Deficit)</b>	<b>(9,188)</b>	<b>(50,672)</b>	<b>(70,639)</b>	<b>(33,392)</b>

# Treasurer's Report

<b>Membership Administration &amp; Marketing</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>Revenue</b>				
Membership Subscriptions	510,893	389,549	496,375	511,121
Grants & Donations	137,495	262,113	111,503	-
Sponsorship	3,691	11,485	191	861
Other Income	36,369	4,192	2,456	20,566
<b>Total Revenue</b>	<b>688,448</b>	<b>667,339</b>	<b>610,525</b>	<b>532,548</b>
<b>Expenses</b>				
Employment Costs	422,745	392,537	411,260	411,253
Member's Accounts	0	(9,998)	0	23,588
Depreciation	343,586	457,939	382,012	413,739
Insurance	66,709	51,745	45,517	53,455
Interest Paid	4,789	16,533	22,018	48,922
Legal & Consultancy	25,272	3,948	986	-
Interest on Lease/Rent	134,862	56,245	88,550	150,000
Accounting & Audit Fees	16,390	13,760	21,450	21,740
Bank & Merchant Fees	18,062	11,939	9,214	12,137
IT	74,077	50,321	51,414	35,654
Utilities	34,093	38,856	53,123	12,349
Official Entertainment	2,739	45	11,651	7,832
Rates	7,108	6,332	6,362	6,155
Security	3,459	5,581	3,767	5,884
Sponsorship & Marketing Expenses	2,741	3,297	9,009	6,995
Staff Amenities	0	1,725	1,328	-
Telephone	6,855	7,172	8,405	8,633
Training	6,284	896	3,601	7,927
Other	102,851	115,330	62,194	68,664
<b>Total Expenses</b>	<b>1,272,622</b>	<b>1,224,203</b>	<b>1,191,861</b>	<b>1,294,892</b>
<b>Operating Surplus (Deficit)</b>	<b>(584,174)</b>	<b>(556,864)</b>	<b>(581,336)</b>	<b>(762,344)</b>

# Auditor's Report

**Royal Yacht Club of Victoria (Incorporated)**

**FINANCIAL REPORT  
For the year ended 31 May 2022**

**Prepared By:**

**Ahead For Business Pty Ltd  
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**Royal Yacht Club of Victoria (Incorporated)**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 31 May 2022**

	Note	2022 \$	2021 \$
Revenue for ordinary activities	2	2,760,212	2,246,680
Government Covid-19 Job Keeper subsidy		-	135,000
Government Covid-19 Cash Boost Grant		-	50,000
Victorian Government & Other Grants		85,700	-
Bar and catering costs of sales		(294,205)	(240,208)
Employee benefits expense		(1,229,414)	(1,204,835)
Depreciation and amortisation expenses	3	(362,636)	(463,336)
Administration expenses		(309,652)	(243,034)
Clubhouse & function expenses		(89,762)	(110,475)
Sailing expenses		(101,266)	(84,247)
Yard & Marina expenses		(152,505)	(65,201)
Other expenses from ordinary activities		(2,535)	6,897
Borrowing costs expense	3	(4,789)	(16,533)
Lease finance expenses	16	(134,862)	(56,245)
<b>Profit/(loss) from operations before income tax expense</b>		<b>164,286</b>	<b>(45,537)</b>
Income tax expenses relating to operating activities		-	-
<b>Profit/(loss) from operations</b>		<b>164,286</b>	<b>(45,537)</b>
Other comprehensive income for the year net of tax		-	-
<b>Total comprehensive income (loss) for the year</b>		<b>164,286</b>	<b>(45,537)</b>
<b>Total comprehensive income (loss) attributable to members of the entity</b>		<b>164,286</b>	<b>(45,537)</b>

The accompanying notes form part of these financial statements



# Royal Yacht Club of Victoria (Incorporated)

## Statement of Financial Position As At 31 May 2022

	Note	2022 \$	2021 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	126,800	143,640
Trade and other receivables	5	(18,817)	(7,710)
Inventories	6	46,968	25,102
Other current assets	7	35,416	38,020
<b>TOTAL CURRENT ASSETS</b>		<b>190,367</b>	<b>199,052</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant, and equipment	8	2,381,712	2,212,782
Right of use asset	15	3,671,278	3,734,576
<b>TOTAL NON-CURRENT ASSETS</b>		<b>6,052,990</b>	<b>5,947,358</b>
<b>TOTAL ASSETS</b>		<b>6,243,357</b>	<b>6,146,410</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	143,416	175,439
Borrowings	10	157,946	157,946
Provisions	11	99,168	92,583
Deferred income & other current liabilities	12	144,613	147,734
Leases	15	20,990	20,278
<b>TOTAL CURRENT LIABILITIES</b>		<b>566,133</b>	<b>593,980</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	10	2,767	26,631
Provisions	11	35,232	29,869
Leases	15	3,802,064	3,823,055
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>3,840,063</b>	<b>3,879,555</b>
<b>TOTAL LIABILITIES</b>		<b>4,406,196</b>	<b>4,473,535</b>
<b>NET ASSETS</b>		<b>1,837,161</b>	<b>1,672,875</b>
<b>EQUITY</b>			
Reserves	13	-	-
Retained earnings	14	1,837,161	1,672,875
<b>TOTAL EQUITY</b>		<b>1,837,161</b>	<b>1,672,875</b>

The accompanying notes form part of these financial statements

# Royal Yacht Club of Victoria (Incorporated)

## Cash Flow Statement For The Year Ended 31 May 2022

	Note	2022 \$	2021 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from members and other operating activities		3,135,644	2,926,877
Payments to suppliers and employees		(2,500,423)	(2,361,385)
Interest received		-	9
Interest of borrowings including lease interest		(139,651)	(72,778)
Net cash provided by operating activities	16	495,570	492,723
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payment for property, plant and equipment		(468,267)	(506,009)
Net cash (used in) provided by investing activities		(468,267)	(506,009)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Net proceeds from/(Repayment of) borrowings		(23,864)	(337,591)
Adjustment to lease liability/Principal elements of lease payments		(20,279)	284,132
Net cash (used in) provided by financing activities		(44,143)	(53,459)
Net Increase/(decrease) in cash held		(16,840)	(66,745)
Cash at beginning of financial year		143,640	210,385
Cash at end of financial year	4	126,800	143,640

The accompanying notes form part of these financial statements

# Royal Yacht Club of Victoria (Incorporated)

## Statement of Changes in Equity For The Year Ended 31 May 2022

	Note	2022 \$	2021 \$
<b>EQUITY</b>			
Balance at beginning of the financial year		1,672,875	1,718,412
Profit/(Loss) for the year		164,286	(45,537)
Other comprehensive income for the year		-	-
Transfer from Reserve		-	-
<b>Balance at end of the financial year</b>		<b>1,837,161</b>	<b>1,672,875</b>
Represented by:			
<b>Reserves:</b>			
<b>Balance at beginning of financial year</b>		-	-
Transfer to Retained Earnings		-	-
<b>Balance at end of the financial year</b>		<b>0</b>	<b>0</b>
<b>Retained Earnings</b>			
Balance at beginning of financial year		1,672,875	1,718,412
Profit/(Loss) for the year		164,286	(45,537)
Other comprehensive income for the year		-	-
Transfer from Reserve		-	-
<b>Balance at end of the financial year</b>		<b>1,837,161</b>	<b>1,672,875</b>

# Royal Yacht Club of Victoria (Incorporated)

## Notes to the Financial Statements For The Year Ended 31 May 2022

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### Note 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

#### Financial Reporting Framework

The financial report covers Royal Yacht Club of Victoria Inc. as an individual entity. Royal Yacht Club of Victoria Inc. is an association incorporated in Victoria under the Association Incorporations Reform Act 2012 (Vic).

The financial report is a general-purpose financial report which has been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Associations Incorporation Reform Act 2012 (Vic). Royal Yacht Club of Victoria Inc. is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and financial liabilities. The amount presented in the financial statements have been rounded to the nearest dollar.

#### (a) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis.

#### (b) Property, Plant and Equipment

Property, plant, and equipment is stated at cost less accumulated depreciation and any impairment in value.

Depreciation is calculated on a straight-line basis over the estimated useful life of the asset as follows:

Plant and equipment – over 2 to 15 years

The depreciation rates used for each class of depreciable asset are:

<b>Class of fixed asset</b>	<b>Rate</b>
Club house building	2-20%
Hardstand and carpark areas	2-25%
Lockers & sundry	10%
Marina	3.34-33%
Cadet area	10%
Club boats	10-20%
Royal Training Centre Boats	10-20%
Furniture & equipment	5-33%
Computer equipment	10-33%

The carrying amount of fixed assets is reviewed annually by the Committee to ensure it is not in excess of the recoverable amount of those assets. The recoverable amount is assessed as the higher of fair value less costs to sell or its value in use.

The Committee have reviewed the effective life of expenditure incurred in respect of the new Floating Marina project. Due to financial constraints, it is considered this project may not proceed in its original concept and is likely to undergo a phased implementation over a longer term. In view of this development, the Committee have adopted an accelerated rate of depreciation on the existing pile marina (20% straight line per annum) commencing with the 2017 year. Similarly, the Committee has also reviewed the effective life of expenditure for the new Western Hardstand area and have resolved to adopt a depreciation rate of 5% (straight line per annum) commencing with the 2017 year.

# Royal Yacht Club of Victoria (Incorporated)

## Notes to the Financial Statements For The Year Ended 31 May 2022

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### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Con't)

#### (c) Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit net of bank overdrafts.

#### (d) Employment Entitlements

Provision is made for benefits accruing to employees, in respect of wages and salaries, annual leave, long service leave and other employee benefits when it is probable that settlement will be required, and they are capable of being measured reliably.

Wages and salaries, annual leave, long service leave and other employee benefits expected to be settled within 12 months, are measured at their nominal values using the remuneration rate expected to apply at the time of settlement.

Long service leave and other employee benefits which are not expected to be settled within 12 months are measured as the present value of the estimated future cash outflows to be made by the entity in respect of services provided by employees up to the reporting date.

#### Superannuation Guarantee Charge

The Club pays the Superannuation Guarantee Charge (SGC) to superannuation schemes as required under applicable legislation.

#### (e) Income Tax

The Club is exempt from Income Tax.

#### (f) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Club and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Revenue from sale of goods and services is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets, is the rate inherent in the instrument.

Other revenue is recognised when the right to receive the revenue has been established.

#### *Revenue from contracts with customers*

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Club expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

# Royal Yacht Club of Victoria (Incorporated)

## Notes to the Financial Statements For The Year Ended 31 May 2022

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### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Con't)

#### *Specific revenue streams*

The revenue recognition policies for the principal revenue streams of the Club are:

#### *Sales of Goods*

Revenue from sale of goods is recognised when the goods are physically transferred to the customer.

#### *Member subscriptions, merchandise, sponsorship and advertising*

Income from these sources is recognised when the income is earned which is usually when the service is performed.

#### **(g) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

#### **(h) Impairment**

At the end of each reporting period, the Club assesses whether there is any indication that an asset may be impaired. The assessment will include considering external sources of information and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess in the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss unless the asset is carried at a revalued amount. Any impairment loss of a revalued asset is treated as a revaluation decrease.

For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

#### **(i) Leases**

The Club as a lessee

For any new contracts entered on or after 1 January 2019, the Club considers whether a contract is, or contains a lease. A lease is defined as 'a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period in exchange for consideration'. To apply this definition the Club assesses whether the contract meets three key evaluations which are whether:

- The contract contains an identified asset, which is either explicitly identified in the contract or implicitly specified by being identified at the time the asset is made available to the Club
- The Club has the right to obtain substantially all the economic benefits from use of the identified asset throughout the period of use, considering its rights within the defined scope of the contract
- The Club has the right to direct the use of the identified asset throughout the period of use. The Club assesses whether it has the right to direct 'how and for what purpose' the asset is used throughout the period of use.

Measurement and recognition of leases as a lessee

At lease commencement date, the Club recognises a right-of-use asset and a lease liability on the balance sheet. The right-of-use asset is measured at cost, which is made up of the initial measurement of the lease liability, any initial direct costs incurred by the Club, an estimate of any costs to dismantle and remove the asset at the end of the lease, and any lease payments made in advance of the lease commencement date (net of any incentives received).

The Club depreciates the right-of-use assets on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The Club also assesses the right-of-use asset for impairment when such indicators exist.

At the commencement date, the Club measures the lease liability at the present value of the lease payments unpaid at that date, discounted using the interest rate implicit in the lease if that rate is readily available or the Club's incremental borrowing rate.

# Royal Yacht Club of Victoria (Incorporated)

## Notes to the Financial Statements For The Year Ended 31 May 2022

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### **NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Con't)**

Lease payments included in the measurement of the lease liability are made up of fixed payments (including in substance fixed), variable payments based on an index or rate, amounts expected to be payable under a residual value guarantee and payments arising from options reasonably certain to be exercised.

Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments.

When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

# Royal Yacht Club of Victoria (Incorporated)

## Notes to the Financial Statements For The Year Ended 31 May 2022

	Note	2022 \$	2021 \$
<b>NOTE 2: REVENUE</b>			
<b>Operating activities</b>			
- Clubhouse Income		710,090	433,012
- Membership fees		510,893	389,548
- Racing & Sailing		187,068	83,260
- Yard & Marina		1,265,959	1,259,718
- Other Income (including grants and donations)		86,202	81,133
- Interest - Bank		-	9
		2,760,212	2,246,680
<b>NOTE 3: PROFIT FROM ORDINARY ACTIVITIES</b>			
Profit (losses) from ordinary activities before income tax expenses has been determined after:			
<b>(a) Expenses:</b>			
Cost of sales		294,205	240,208
Borrowing costs:			
- Interest – NAB loan & Chattel Mortgage		4,789	16,533
Depreciation of non-current assets:			
- Leasehold improvements & Plant equipment		299,338	395,243
- Right of use asset		63,298	68,093
Bad and doubtful debts:			
- Increase (reduction) in impairment provision		-	(10,000)
Remuneration of the auditors for:			
- Audit or review services		12,573	15,000
- Prior year over provision		-	(3,300)
- Accounting and consulting services		3,817	2,060
Operating Leases			
- Rent of Premises (from Parks Victoria)		-	-
Finance interest on lease for right of use asset		134,862	56,245
Contribution to Royals Foundation Inc. (ASF donations)		-	-
<b>(b) Significant (Revenue) &amp; Expenses</b>			
The following significant revenue and expense items are relevant in explaining the financial performance:			
Provisions for employee entitlements		11,947	(22,409)
<b>NOTE 4: CASH AND CASH EQUIVALENTS</b>			
Cash on hand		1,500	1,500
Cash at bank – NAB Business a/c		115,300	125,656,
Cash at bank – NAB Maximiser accounts		-	53
Deposits at call		-	2,181
Cash and Deposits on Hand		-	2,523
Marina and Hardstand Account		-	1,643
Cash at Bank – Grants Account		-	84
Travel Fund - NAB		10,000	10,000
		126,800	143,640



# Royal Yacht Club of Victoria (Incorporated)

## Notes to the Financial Statements For The Year Ended 31 May 2022

	Note	2022 \$	2021 \$
<b>NOTE 5: TRADE AND OTHER RECEIVABLES</b>			
CURRENT			
Trade Receivables		(36,719)	(45,211)
Less provision for impairment		(20,000)	(20,000)
		<b>(56,719)</b>	<b>(65,211)</b>
Other debtors and accrued income		37,902	57,501
Less provision for impairment		-	-
		<b>37,902</b>	<b>57,501</b>
		<b>(18,817)</b>	<b>(7,710)</b>
Movement in provision for impairment			
Opening balance		20,000	30,000
Amount written off		-	-
Addition provision (reduction) made during the year		-	(10,000)
Closing balance		<b>20,000</b>	<b>20,000</b>
Trade receivables are non-interest bearing and are normally on 30 day terms. A provision for impairment loss is recognised when there is objective evidence that an individual trade receivable is impaired.			
At 31 <sup>st</sup> May 2022, the ageing and analysis of trade receivables is as follows:			
Current		(122,057)	(86,129)
31-60 days		(22,986)	5,190
61-90 days		46,025	8,154
91 days and over		62,299	27,574
Closing balance		<b>(36,719)</b>	<b>(45,211)</b>
<b>NOTE 6: INVENTORIES</b>			
CURRENT			
Finished goods at cost		46,968	25,102
		<b>46,968</b>	<b>25,102</b>
<b>NOTE 7: OTHER CURRENT ASSETS</b>			
CURRENT			
Prepayments		35,416	38,020

# Royal Yacht Club of Victoria (Incorporated)

## Notes to the Financial Statements For The Year Ended 31 May 2022

	Note	2022 \$	2021 \$
<b>NOTE 8: PROPERTY, PLANT AND EQUIPMENT</b>			
<b>(a) Leasehold Improvements</b>			
Clubhouse, at cost		1,736,885	1,711,107
Less accumulated depreciation		(786,815)	(723,981)
Less accumulated impairment cost		(305,732)	(305,732)
		644,338	681,394
Marina, at cost		2,479,991	2,412,709
Less accumulated depreciation		(2,320,752)	(2,263,394)
		159,239	149,315
Hardstands, at cost		2,646,869	2,646,869
Less accumulated depreciation		(827,909)	(753,653)
Less accumulated impairment cost		(1,022,691)	(1,022,691)
		796,269	870,525
Lockers and sundry, at cost		35,092	35,092
Less accumulated depreciation		(34,370)	(34,595)
		722	497
Car park, at cost		157,168	157,168
Less accumulated depreciation		(128,270)	(120,705)
		28,898	36,463
Cadet area, at cost		205,997	73,263
Less accumulated depreciation		(179,588)	(35,023)
		26,409	38,240
Building Renovation, at cost		177,334	-
Less accumulated depreciation		(1,398)	-
		175,936	
<b>Total Leasehold Improvements</b>		1,831,811	1,776,434
<b>(b) Plant &amp; Equipment</b>			
Plant, furniture and equipment, at cost		1,262,814	1,234,450
Less accumulated depreciation		(926,241)	(868,672)
		336,573	365,778
Club boats, at cost		578,566	549,302
Less accumulated depreciation		(365,238)	(478,732)
		213,328	70,570
<b>Total Plant &amp; Equipment</b>		549,901	436,348
<b>Total property, plant and equipment</b>		2,381,712	2,212,782

# Royal Yacht Club of Victoria (Incorporated)

## Notes to the Financial Statements For The Year Ended 31 May 2022

	Note	2022 \$	2021 \$
<b>NOTE 8: PROPERTY, PLANT AND EQUIPMENT</b>			
<b>(Continued)</b>			

### (c) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the year.

	Clubhouse \$	Marina \$	Hardstand \$	Lockers & sundry \$	Car park \$
Balance at the beginning of the year	<b>681,394</b>	<b>149,315</b>	<b>870,525</b>	<b>497</b>	<b>36,463</b>
Additions	25,778	67,282	-	-	-
Adjustments	-	-	-	630	-
Depreciation expense	(62,834)	(57,358)	(74,256)	(405)	(7,565)
Carrying amount at end of year	<b>644,338</b>	<b>159,239</b>	<b>796,269</b>	<b>722</b>	<b>28,898</b>

	Cadet Area \$	Plant & Equipment \$	Club Boats \$	Building Renovations \$	Total \$
Balance at the beginning of the year	<b>38,240</b>	<b>365,778</b>	<b>70,570</b>	-	<b>2,212,782</b>
Additions	6,996	35,878	155,000	177,334	468,268
Adjustments	(15,270)	(630)	15,270	-	-
Depreciation expense	(3,557)	(64,453)	(27,512)	(1,398)	(299,338)
Carrying amount at end of year	<b>26,409</b>	<b>336,573</b>	<b>213,328</b>	<b>175,936</b>	<b>2,381,712</b>

# Royal Yacht Club of Victoria (Incorporated)

## Notes to the Financial Statements For The Year Ended 31 May 2022

	Note	2022 \$	2021 \$
<b>NOTE 9: TRADE AND OTHER PAYABLES</b>			
CURRENT			
Unsecured liabilities			
Trade creditors		79,098	63,353
Australian Taxation Office (GST & PAYGW)		13,610	21,051
Sundry creditors and accruals		50,708	91,035
		143,416	175,439

<b>NOTE 10: BORROWINGS</b>			
CURRENT			
Secured liabilities			
Bank loans – NAB Flexible Rate Loan (repayable within 12 months)		150,000	150,000
Chattel Mortgage – Equipment (repayable within 12 months)		7,946	7,946
		157,946	157,946
NON-CURRENT			
Secured liabilities			
Bank loans – NAB Flexible Rate Loan (repayable after 12 months)		-	17,500
Chattel Mortgage – Equipment (repayable after 12 months)		2,767	9,131
		2,767	26,631

The Club has a secured flexible rate loan facility limit of \$1,377,500 secured by security interest and charge over all present and future rights, property and undertakings of the Club and Mortgage of lease over RYCV premises at 120 Nelson Place Williamstown. At the 31<sup>st</sup> May 2022 the Club had drawn down \$150,000 of this facility.

<b>NOTE 11: PROVISIONS</b>			
CURRENT			
Employee benefits	(a)	99,168	92,583
NON-CURRENT			
Employee benefits	(a)	35,232	29,869
(a) Aggregate employee benefits liability		134,400	122,452

# Royal Yacht Club of Victoria (Incorporated)

## Notes to the Financial Statements For The Year Ended 31 May 2022

	Note	2022 \$	2021 \$
<b>NOTE 12: DEFERRED INCOME &amp; OTHER CURRENT LIABILITIES</b>			
Marina Prepayments in advance (refer also Note 19)	(a)	118,182	127,273
Membership subscriptions in advance		-	-
Marina, Hardstand & Lockers in advance		-	-
Yachting Victoria Levies collected		15,974	10,004
Other Income In Advance		10,457	10,457
		144,613	147,734

(a) During the 2014, 2015 and 2016 years, the Club received voluntary prepaid marina/license fees from club members in relation to the Floating Marina Development proposal. During the 2018 to 2022 years, certain club members have exercised their option not to apply those fees against any future marina/license fees and to apply those prepaid amounts against 2018 to 2022 subscriptions and future annual membership/marina charges.

### NOTE 13: RESERVES

Opening balance at start of financial year	-	-
Transfer to/(from) retained earnings	-	-
Balance at the end of the financial year	-	-

### NOTE 14: RETAINED PROFITS

Retained profits at the beginning of the financial year	1,672,875	1,718,412
Net profit (loss) attributable to members of the entity	164,286	(45,537)
Retained profits at the end of the financial year	1,837,161	1,672,875

### NOTE 15: LEASES

#### Amounts recognised in the statement of financial position

The statement of financial position shows the following amounts relating to leases:

Right-of-use assets		
Land and marina seabed (as leased from Parks Victoria) as recognised at 1 <sup>st</sup> June 2019	3,861,172	3,861,172
Less depreciation charge for year to 31 <sup>st</sup> May 2022	(189,894)	(126,596)
Written down value at yearend 31 <sup>st</sup> May	3,671,278	3,734,576

# Royal Yacht Club of Victoria (Incorporated)

## Notes to the Financial Statements For The Year Ended 31 May 2022

	Note	2022 \$	2021 \$
<b>NOTE 15 LEASES (continued)</b>			
Lease Liabilities			
Current		20,990	20,278
Non-current		3,802,064	3,823,055
		<u>3,823,054</u>	<u>3,843,333</u>

Amounts recognised in the statement of comprehensive income

The statement of profit or loss and other comprehensive income shows the following amounts relating to leases:

Depreciation charge of Right-of-use assets			
Land and marina seabed (as leased from Parks Victoria)		63,298	68,093
Interest expense (finance cost of lease with Parks Victoria)		134,862	56,245
		<u>198,160</u>	<u>124,338</u>

Total cash outflows for leases (representing total lease payments to Parks Victoria)		155,140	64,641
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Net incremental charge to income statement due to adoption of AASB 16		43,020	59,697
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<b>But for the adoption of AASB16, the Club's net profit from operation would have been</b>		207,306	14,160
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### The Club's leasing activities and how these are accounted for

The Club leases the land and marina seabed at 120 Nelson Place Williamstown Vic, which expires in 2080.

The lease agreement does not impose any covenants other than the security interests in the leased assets that are held by the lessor. Leased assets are used as security for borrowing purposes.

Until the 2019 financial year, leases of property, plant and equipment were classified as either finance leases or operating leases, see notes for details. From 1 July 2019, leases are recognised as a right-of-use asset and a corresponding liability at the date at which the leased asset is available for use by the Club.

Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

- fixed payments (including in-substance fixed payments), less any incentives receivable
- variable lease payments that are based on an index or a rate, initially measured using the index or rate as at the commencement date
- amounts expected to be payable by the Club under residual value guarantees
- the exercise price of a purchase option if the Club is reasonably certain to exercise that option
- lease payments to be made under reasonably certain extension options are also included in the measurement of the liability.

# Royal Yacht Club of Victoria (Incorporated)

## Notes to the Financial Statements For The Year Ended 31 May 2022

	Note	2022 \$	2021 \$
<b>NOTE 15: LEASES (continued)</b>			
<p>Lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Club, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset or similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions.</p> <p>To determine the incremental borrowing rate, the Club:</p> <ul style="list-style-type: none"> <li>• where possible, uses recent third-party financing received by the individual lessee as a starting point, adjusted to reflect changes in financing conditions since third party financing was received</li> <li>• uses a build-up approach that starts with a risk-free interest rate adjusted for credit risk for leases, which does not have recent third-party financing, and</li> <li>• make adjustments specific to the lease, e.g. term, country, currency and security</li> </ul> <p>The Club is exposed to potential future increases in variable lease payments based on an index or rate, which are not included in the lease liability until they take effect. When adjustments to lease payments based on an index or rate take effect, the lease liability is reassessed and adjusted against the right-of-use asset.</p> <p>Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period to produce a constant periodic rate of interest on the remaining balance of the liability for each year.</p> <p>Right-of-use assets are measured at cost comprising the following:</p> <ul style="list-style-type: none"> <li>• the amount of the initial measurement of lease liability</li> <li>• any lease payments made at or before the commencement date less any lease incentives received</li> <li>• any initial direct costs, and restoration costs.</li> </ul> <p>Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Club is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life.</p>			
<b>NOTE 16: CASH FLOW INFORMATION</b>			
Reconciliation of cash flow from operations with profit/(loss) from ordinary activities after tax			
Profit/(Loss) from ordinary activities after income tax		164,286	(45,537)
<b>Non-cash flows in profit/(loss) from ordinary activities</b>			
Provision for leave entitlements – increase/(decrease)		11,948	(22,409)
Provision for doubtful debts – increase/(decrease)		-	(10,000)
Depreciation		362,635	463,336
<b>Changes in assets and liabilities</b>			
(Increase)/decrease in receivables		(8,492)	304,149
(Increase)/decrease in other assets		22,203	(15,497)
(Increase)/decrease in inventories		(21,866)	(24,384)
Increase/(decrease) in payables		(32,023)	64,589
Increase/(decrease) in subscriptions in advance		-	-
Increase/(decrease) in income in advance		(3,121)	(221,524)
Cash flows from operations		495,570	492,723

# Royal Yacht Club of Victoria (Incorporated)

## Notes to the Financial Statements For The Year Ended 31 May 2022

	Note	2022 \$	2021 \$
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### NOTE 17: RELATED PARTY DISCLOSURES

During the year ended 31 May 2022 no Committee members undertook any transactions with the Royal Yacht Club of Victoria (Incorporated) other than at normal members terms and conditions.

### NOTE 18: CONTINGENT LIABILITIES

There were no contingent liabilities on 31 May 2022 that may become payable by the Royal Yacht Club of Victoria (Incorporated).

### NOTE 19: FLOATING MARINA DEVELOPMENT

The Club is currently finalising a proposal for members to replace the current marina with a floating marina, this includes an expansion to the current number of berths and improved facilities for club members. It is proposed the funding for this project will be in the form of external finance. The Club has received prepaid voluntary payments on the part of members to assist the Club in the preliminary costs of evaluation of the project. (Refer Note 12). If members adopt the project, then these prepayments will be attributed as license fees relating to the new marina. Members have the option (prior to the adoption of the project) of applying the prepaid amounts against current club membership fees. The Club is currently in discussion with Parks Victoria on the timing of any future development works. Parks Victoria are also undertaking a Surge and Wave energy study as a prerequisite to commencement of any works.

### NOTE 20: CAPITAL EXPENDITURE COMMITMENTS

Capital Expenditure commitments for as at balance date:

Marina and Club Facilities Upgrade	482,500	317,000
Other Capital Expenditures	133,500	247,500

### NOTE 21: SEGMENT REPORTING

The Royal Yacht Club of Victoria (Incorporated) operates predominantly in one business and geographical segment, being promoting the use of all classes of sailing boats, the science of navigation and racing and provides social facilities for member of the club within Australia.

### NOTE 22: GOING CONCERN

At 31 May 2022, the Club has recorded a net profit of \$164,286 (2021: loss of \$45,537) and had current liabilities that exceeded its current assets by \$375,766 (2021: \$394,928). The Club continued to be in a net asset position of \$1,837,161 as at 31 May 2022 (2021: \$1,672,875) and generated operating cash inflows of \$495,570 for the year ended 31 May 2022 (2021: operating cash inflows of \$492,723).

The current liabilities recognised in the financial statements include prepaid floating marina deposits of \$118,182 (2021: \$127,273), These deposits can be used against any future marina licence fees or can be used to offset annual membership/marina fees at the option of the member. Based on members recent use of these deposits, it is projected they will not result in immediate cash flow outlays for the Club.

Regarding the Club's lease with Parks Victoria, the Club has obtained an extension to 31 December 2022, to fulfill item 1 of 'Annexure A' 'Development Works Schedule'. The Club has submitted a proposal and is currently negotiating with Parks Victoria to vary the items noted in the aforesaid 'Annexure A'. The Club's Committee of Management believe its proposal and negotiations will be successful, to ensure the lease remains valid and continues in force until the end of the lease term.

The Club's ability to continue as a going concern is dependent upon the Club continuing to generate positive operating cash inflows through to the year ended 31 May 2023, continuing to have access to the commercial loan facility extended to the Club by its financier or alternative funding arrangements, if required, and the acceptance of the lease proposal or favourable negotiations with Parks Victoria.

The Club's Committee of Management believe that the Club will be successful in the above matters and, accordingly have prepared the financial report on a going concern basis.



# Royal Yacht Club of Victoria (Incorporated)

## Notes to the Financial Statements For The Year Ended 31 May 2022

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### NOTE 23: SUBSEQUENT EVENTS

By late 2019, a limited number of cases of an unknown virus had been reported to the World Health Organisation. Following the subsequent spread of the virus, on 11 March 2020 the World Health Organisation declared the COVID-19 outbreak to be a pandemic.

However, as the virus is ongoing as at the date of this report, it is also considered to be a significant event continuing to occur after the reporting period. As such, Management will continue to consider the potential implications of coronavirus, which includes disruptions to the clubhouse operations and slowing of sales.

Management expects this to return to normalised levels in the short-to-medium term. However, the Coronavirus is unprecedented and as such the Club will pay close attention to the development of the situation and will continue to assess its impact on operations.

### NOTE 24: ASSOCIATION DETAILS

The principal place of business of the association is:

Royal Yacht Club of Victoria  
120 Nelson Place  
Williamstown Vic 3016

# Royal Yacht Club of Victoria (Incorporated)

## Notes to the Financial Statements For The Year Ended 31 May 2022

			Note	2022 \$	2021 \$
<b>NOTE 25: FINANCIAL INSTRUMENTS</b>					
	<b>Weighted Average Effective Interest Rate %</b>	<b>Floating Interest Rate \$</b>	<b>Fixed Interest Rate Maturities 1 Year or Less \$</b>	<b>Non Interest Bearing \$</b>	<b>Total \$</b>
<b>31 MAY 2022</b>					
<b>Asset:</b>					
Cash assets	0.00%	126,800			126,800
Receivables				(18,817)	(18,817)
		126,800		(18,817)	107,983
<b>Liabilities:</b>					
	2.77%				
Payables				143,416	143,416
Borrowings		160,713			160,713
		160,713		143,416	304,129
Net financial asset/(liabilities)		(33,913)		(162,233)	(196,146)
<b>31 May 2021</b>					
Total financial assets		143,640		(7,710)	135,930
Total financial liabilities		184,577		175,439	360,016
Net financial assets/(liabilities)		(40,937)		(183,149)	(224,086)

### (a) Interest Rate Risk

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments. The Club is exposed to earnings volatility on floating rate instruments. The financial instruments that expose the Club to interest rate risks are limited to the secured flexible rate loan facility (refer Note 10) and cash at bank.

### (b) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognise financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial report.

### (c) Net Fair Values

For other assets and other liabilities, the net fair value approximates their carrying value.

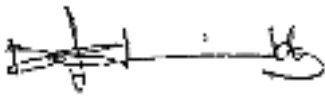
The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

**ROYAL YACHT CLUB OF VICTORIA (INCORPORATED)  
STATEMENT BY MEMBERS OF THE COMMITTEE**

In the opinion of the committee the financial report as set out on pages 38 to 56.

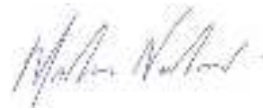
1. Presents fairly the financial position of Royal Yacht Club of Victoria (Incorporated) as at 31 May 2022 and its performance for the financial year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board and the requirements of the Associations Incorporation Reform Act 2012 (Vic).
2. At the date of this statement, there are reasonable grounds to believe that Royal Yacht Club of Victoria (Incorporated) will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



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**Doug Shields**  
Commodore



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**Warwick Norman**  
Treasurer

Dated this 12th day of August 2022

# INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ROYAL YACHT CLUB OF VICTORIA INCORPORATED

## Qualified Opinion

I have audited the financial statements of Royal Yacht Club of Victoria Incorporated (“the “Club”) for the year ended 31<sup>st</sup> May 2022 as set out in pages 38 to 57.

In my opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of my report, the accompanying financial report of Royal Yacht Club of Victoria Incorporated is in accordance with the requirements of the *Associations Incorporation Reform Act 2012 (Vic)*, including:

- i. giving a true and fair view of the Association’s financial position as at 31<sup>st</sup> May 2022 and of its performance for the year then ended; and
- ii. that the financial records kept by the Association are such as to enable financial statements to be prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements.

## Basis for Qualified Opinion

The reports of takings reflecting cash and eftpos receipts from the Lightspeed PoS system do not appear to be accurate with unexplained variances. There are no audit trails or reconciliations of cash received at the clubhouse from the sale of food and beverages. The actual amounts banked have been taken as income. Accordingly, as the evidence available to me regarding income generated and banked at the clubhouse was limited, my audit procedures with respect to income received at the clubhouse had to be restricted to the amounts recorded in the financial records. I therefore am unable to express an opinion whether income received at the clubhouse from the sale of food and beverages as recorded is complete.

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Report* section of our report. I am independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board’s APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

## Information Other than the Financial Report and Auditor’s Report Thereon

The Committee of the Club is responsible for the other information. The other information comprises the information included in the Club’s annual report for the year ended 31<sup>st</sup> May 2022 but does not include the financial report and my auditor’s report thereon. My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report the fact. I have nothing to report in this regard.

## Responsibilities of the Committee for the Financial Report


The Committee of the Club is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Associations Incorporation Reform Act 2012 (Vic)* and for such internal control as the Committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Club’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

## Auditor’s Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <https://www.auasb.gov.au/Home.aspx>. This description forms part of my auditor’s report.



Mr Brian N Jones  
Registered Company Auditor: 9921  
Director  
Ahead For Business Pty Ltd  
Suite 103, Level 1  
448 St Kilda Road, Melbourne Vic 3004

Dated at Melbourne: 12th day of August 2022

# Thanks to Our Partners



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21 Cabot Drive, Altona North VIC 3015



# Key Club Dates

**Lipton Cup Weekend**  
12 – 13 November 2022



**Discover Sailing Day**  
4 December 2022



**Santa By Seaplane**  
11 December 2022



**International Cadet Class 2022 World Championship incorporating...**  
International Cadet Class 2022 Australian Championship 19 – 24 December 2022  
International Cadet Class World Championship 26 December 2022 – 2 January 2023



**Tackers School Holiday Program**  
16 – 20 January 2022

